

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY ADOPTING ITS FOUR-YEAR PROJECTED
BUDGET AS REQUIRED BY THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT**

SEPTEMBER 28, 2023

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

WHEREAS, pursuant to the Public Authorities Accountability Act of 2005 (“PAAA”), as amended, State and Local Authorities are required to file a four-year projected budget as part of the annual submissions to the NYS Authorities Budget office via the Public Authority Reporting Information System (“PARIS”); and

WHEREAS, the Authority is required to file its four-year projected budgets by October 1; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby adopts the attached four-year projected budgets, which may be amended from time to time, for purposes of compliance with the PAAA requirements; and

FURTHER BE IT RESOLVED by Members of the Board of the Authority that the Authority hereby authorizes the Executive Director to make the necessary filing of the four-year projected budgets via PARIS on or before October 1, 2023.

This resolution shall take effect immediately.