

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY TO AUTHORIZE AN INCREASE IN
THE SIGNATORY AUTHORITY TO THE EXECUTIVE DIRECTOR**

SEPTEMBER 27, 2024

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to appoint officers, agents and employees; and to describe their qualifications and fix their compensation; and

WHEREAS, pursuant to Resolution No. 12-07 dated March 30, 2007, the Authority had determined it to be necessary, convenient and desirable to authorize the Executive Director to carry out the policies and actions of the Authority and to administer the business of the Authority thereby delegating the Executive Director the power and authority to (i) execute contracts and leases approved by the Authority on behalf of the Authority, (ii) be an authorized signatory on any bank accounts of the Authority; (iii) execute all instruments necessary or convenient for the corporate purposes of the Authority and (iv) execute contracts on behalf of the Authority in an amount not exceeding Twelve Thousand (\$12,000) Dollars for an individual contract; and

WHEREAS, pursuant to Resolution No. 04-15 dated January 9, 2015, the Authority approved and authorized a temporary increase to the Executive Director’s \$12,000.00 delegated authority to a limit of \$50,000.00 for the sole purpose of approving change orders during the construction of the Albany Capital Center; and

WHEREAS, given the passage of over 17 years since the \$12,000.00 limit was delegated to the Executive Director position, the Authority has determined that it is desirable and necessary to increase such limit for the timely and orderly conduct of Authority business while maintaining appropriate internal controls; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby amends Resolution 12-07 dated March 30, 2007 as follows:

The second unnumbered resolved clause reading “*To execute contracts on behalf of the Authority in an amount not exceeding Twelve Thousand (\$12,000) Dollars for an individual contract*” is hereby amended to read as follows:

To bind the Authority in an amount not exceeding Fifty-Thousand (\$50,000.00) per transaction with prior authorization from the Chairperson of the Board of the Authority. The Executive Director shall inform the Board of any and all such actions taken pursuant to the delegation of authority provided herein at the next regularly scheduled meeting of the Board.

IT IS FURTHER RESOLVED by the Members of the Board of the Authority that all other provisions of Resolution No. 12-07 remain unchanged and in effect; and

IT IS FURTHER RESOLVED by the Members of the Board of the Authority that Resolution No. 12-07 as amended by this Resolution No. 18-24 does not override, supersede or amend the Authority’s Procurement Policy adopted by Resolution No. 12-06 dated April 27, 2006, as amended and replaced by Resolution No. 33-06 dated October 27, 2006 or the Bank Account and Check Signing Procedures established by Resolution No. 28-07 dated July 27, 2007, as amended by Resolution No. 28-14 dated December 5, 2014.

This resolution shall take effect immediately.