

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY  
CONVENTION CENTER AUTHORITY ADOPTING ITS 2024 OPERATING BUDGET**

**SEPTEMBER 28, 2023**

**WHEREAS**, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

**WHEREAS**, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

**WHEREAS**, the Authority prepares annual projections of its operating revenues and expenses in the form of an annual budget; and

**WHEREAS**, pursuant to the NYS Public Authorities Accountability Act of 2005, as amended, the Authority is required to submit its operating budget to the NYS Authorities Budget Office by October 1; and

**WHEREAS**, the Authority hereby desires to adopt an operating budget for the 2024 fiscal year;

**NOW, THEREFORE BE IT RESOLVED** by the Members of the Board of the Authority that the Authority hereby adopts the attached 2024 Operating Budget, which may be modified and approved by the Board from time to time throughout the fiscal year.

This resolution shall take effect immediately.