

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY APPROVING ASM'S 2026 ANNUAL
OPERATING BUDGET FOR THE OPERATION OF THE ALBANY CAPITAL CENTER**

SEPTEMBER 26, 2025

WHEREAS, the Albany Convention Center Authority (the "Authority") is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Resolution No. 37-07 dated November 30, 2007, the Authority selected SMG to perform convention center operator services; and

WHEREAS, pursuant to Resolution No. 23-14 dated August 22, 2014, the Authority authorized entering into an agreement with SMG for such convention center operator services; and

WHEREAS, the Authority and SMG entered into an agreement for the operations of the Albany Capital Center dated September 1, 2014 (the "Operator Agreement"); and

WHEREAS, SMG was acquired by ASM and currently operates the Albany Capital Center pursuant to the Operator Agreement; and

WHEREAS, the Authority and ASM Global Albany, LLC entered into an Amended and Restated Management Agreement dated as of January 1, 2021; and

WHEREAS, pursuant to and in accordance with Section 5.3 of the Operator Agreement, ASM prepared a proposed annual operating budget for the next fiscal year to meet the scope of services and objectives required under such Operator Agreement; and

WHEREAS, pursuant to and in accordance with Section 5.3 of the Operator Agreement, ASM submitted to the Authority for approval its 2026 proposed annual operating budget for the Albany Capital Center;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby approves ASM's 2026 Operating Budget for the Albany Capital Center as attached hereto.

This resolution shall take effect immediately.