



ALBANY
CONVENTION
CENTER
AUTHORITY

**Albany Capital Center
Economic Impact Committee
Friday, July 31, 2026, 9:00 AM
Capital Room, Albany Capital Center**

The audio of the meeting will also be live streamed using this link:

<https://youtube.com/live/O81cGwSbbKU?feature=share>

AGENDA

1. Review Minutes from EI Committee Meeting of: April 24, 2026
2. Q-2 2026 EI Report: By Discover Albany Staff
3. Albany Capital Center Operations, Marketing, & Sales Report: ASM Staff
4. Other business.
5. Adjourn.



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MEETING MINUTES

1. Call to order 9:10
2. Roll Call
 - a. Sarah Reginelli
 - b. Michele Vennard
 - c. Mike Hoffman
 - d. John McDonald
 - e. Laura Grippen
 - f. Dominick Purnomo
 - g. Michael McLaughlin
 - h. Joe Bonilla (9:37)
 - i. Robert Ryan
 - j. Monica Kurzejeski
 - k. Shannon Licygiewicz
 - l. Jay Cloutier
3. Review Minutes from EI Committee Meeting of 1.22.2026
 - a. Motion Mr. McDonald
 - b. 2nd – Ms. Vennard
 - c. Motion approved

4. Q-1 2026 EI Report: By Discover Albany Staff
 - a. Mr. Cloutier reviews the 2026 Q1 report
 - b. Conventions really strong this quarter
 - c. Highlighted strong bookings, multiple events days, rare events and strong room pick up for sports events.
 - d. YOY – better attendance, reporting back from hotels on room pick up, excellent quarter
 - e. \$6 million total economic impact
 - f. Very strong number for 1st quarter – helpful with strong reporting back from stakeholders.
 - g. Occupancy/RevPar
 - i. YOY increase in occupancy each month of the quarter
 - ii. Rev Par YOY increase
 - iii. Downtown Occupancy – Jan/Feb decrease – March increase.
 - iv. Downtown RevPar – increased
 - v. New data with segmentation data – transient, group, contract occupancy information.
 - vi. Reviewed lost business
5. Albany Capital Center Operations, Marketing, & Sales Report: ASM Staff
 - a. Shannon Licygiewicz presents her Q1 review.
 - b. Most profitable quarter in a long time.
 - c. New bookings
 - d. Diverse Events
 - e. Great client feedback.
 - f. 37 events days for March.
 - g. Really great start to 2027.
6. Other business. None
7. Adjourn.
 - a. Motion – Mr. McDonald
 - b. 2nd – Ms. Vennard
 - c. Motion approved



Economic Impact Report 2nd Quarter 2026

Prepared for the ACCA Economic Impact Committee

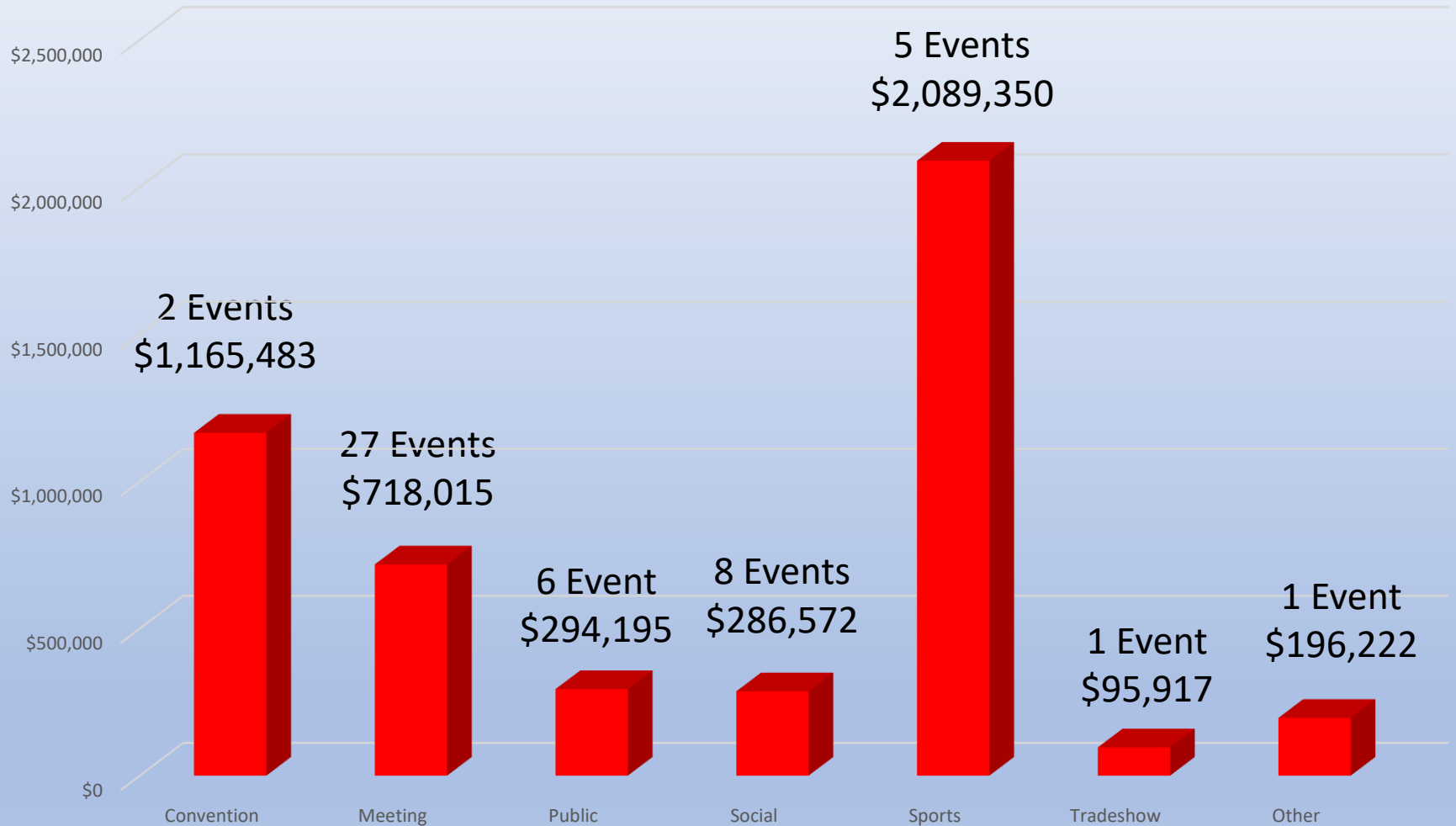
Mission Statement:

“The mission of the ACCA Economic Impact Committee is to receive and review information from outside independent sources related to the event driven economic activity at the Albany Capital Center impacting new Direct Spending, Employment, and State and Local Taxes to the city, county and region. The committee reports economic impact and makes recommendations to the full ACCA Board, including annually a determination regarding the Operator Quantitative Incentive Fee”

Reporting Methodology

- Booking Reports are received from the Capital Center.
- The information contained herein originates with many sources. Data from hotels, ASM (formerly SMG) and each event organizer. This information is independently collected, reviewed and presented by Discover Albany.
- Collected data for each event is inputted into the Destinations International's (DI) Economic Impact Calculator, an industry standard analysis tool.
- Using the report generated through the EIC Calculator we present data such as direct spending, taxes and jobs generated by event type.
- The EIC Report output “Business Sales (Direct)” is the sum of visitor, meeting planner, and exhibitor spending. This is the figure most often cited as the “impact” of an event.

2026 Q2



Highlights

Notable Bookings:

- Sports in Q2 continues to be strong due to the Gym Rat Challenge Boys and Girls

Convention:

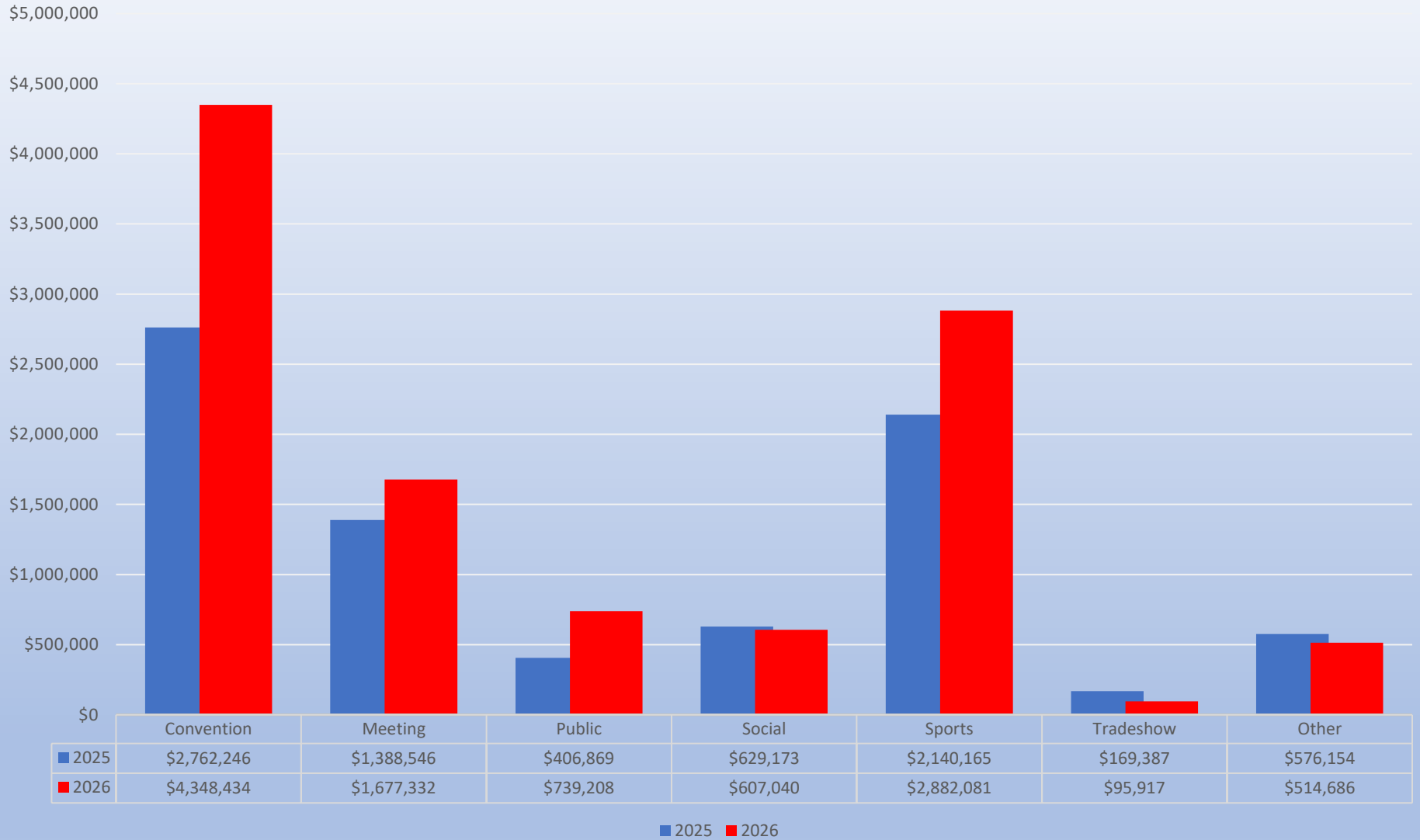
- NYSUT excellent ancillary spend and good room pick up
- NY-BEST was the other Convention

Other category: Albany College of Pharmacy Commencement

Q2 2025 vs Q2 2026



YTD 2025 vs YTD 2026



Second Quarter 2026 Economic Indicators Growth and Performance Totals

Total Spending: **\$4,845,754**

Total Sales Tax: **\$495,752**

- State Sales Tax: **\$227,926**
- County Sales Tax: **\$267,826**

Post Event:

- Total Visitors Generated: **40,554**
- Total Hotel Rooms Generated: **6,105**
- Total Events: **50**
- Full Time equivalent Jobs supported by Capital Center Activity: **55**

Economic Indicators

Growth and Performance Totals:

March 1st, 2017- June 30, 2026*

Total Spending: **\$120,738,450**

Total Sales Tax: **\$12,941,251**

- State Sales Tax: **\$6,093,160**
- County Sales Tax: **\$6,848,091**

Post Event:

- Total Visitors Generated: **791,527**
- Total Hotel Rooms Generated: **165,627**
- Total Events: **1,404**
- Full Time equivalent Jobs supported by Capital Center Activity: **28,755**

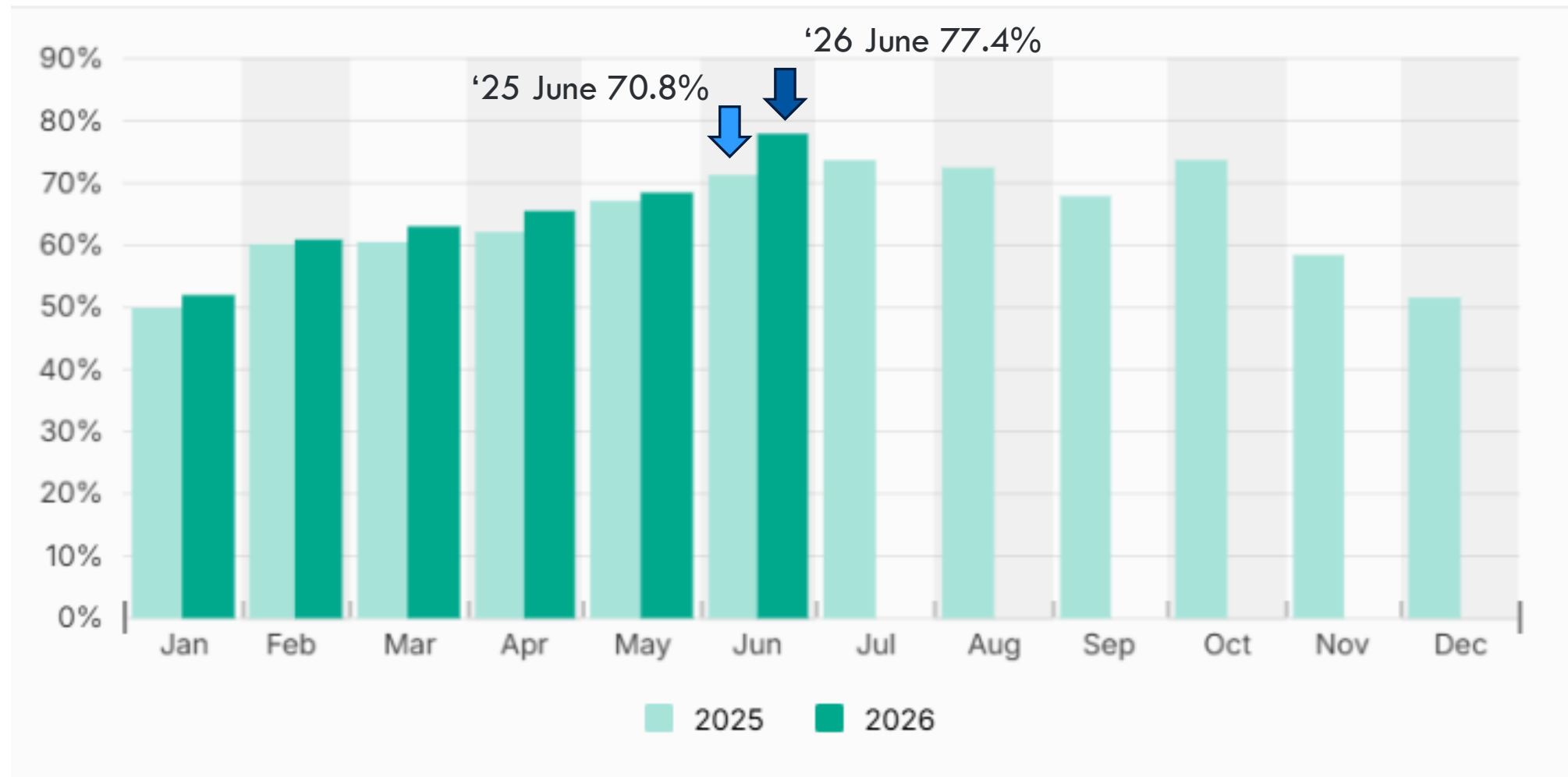
*Life of the building



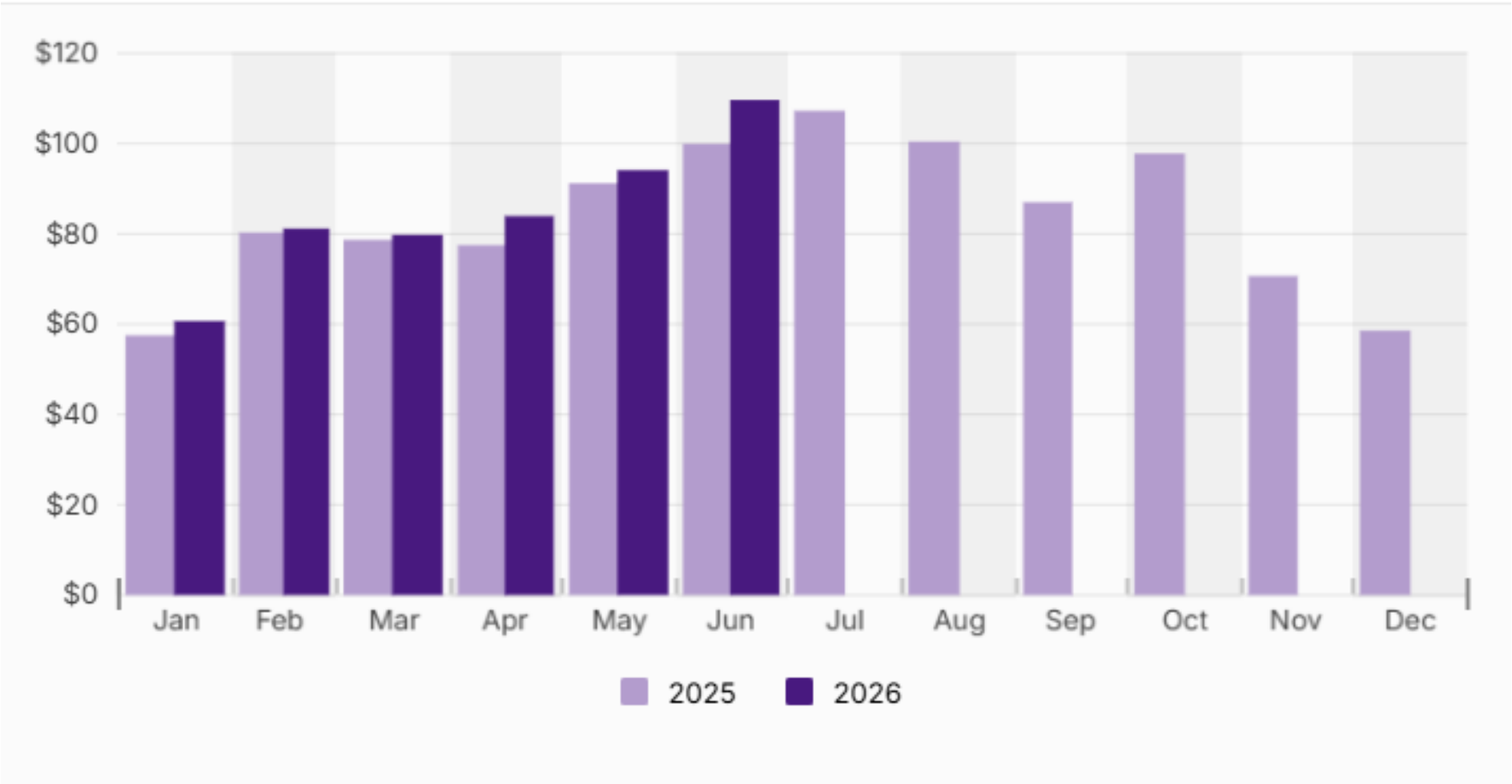


OCCUPANCY/REVPAR
SEGMENTATION FOR THE ALB/RENS SUBMARKET

Occupancy Monthly



RevPAR Monthly



Discover Albany is utilizing additional financial support to offer a more granular look at Occupancy through a new use of STR (CoStar) program. We are currently using the new subscription to review the Downtown Hotels.

CoStar has improved the quality of their hotel analytics

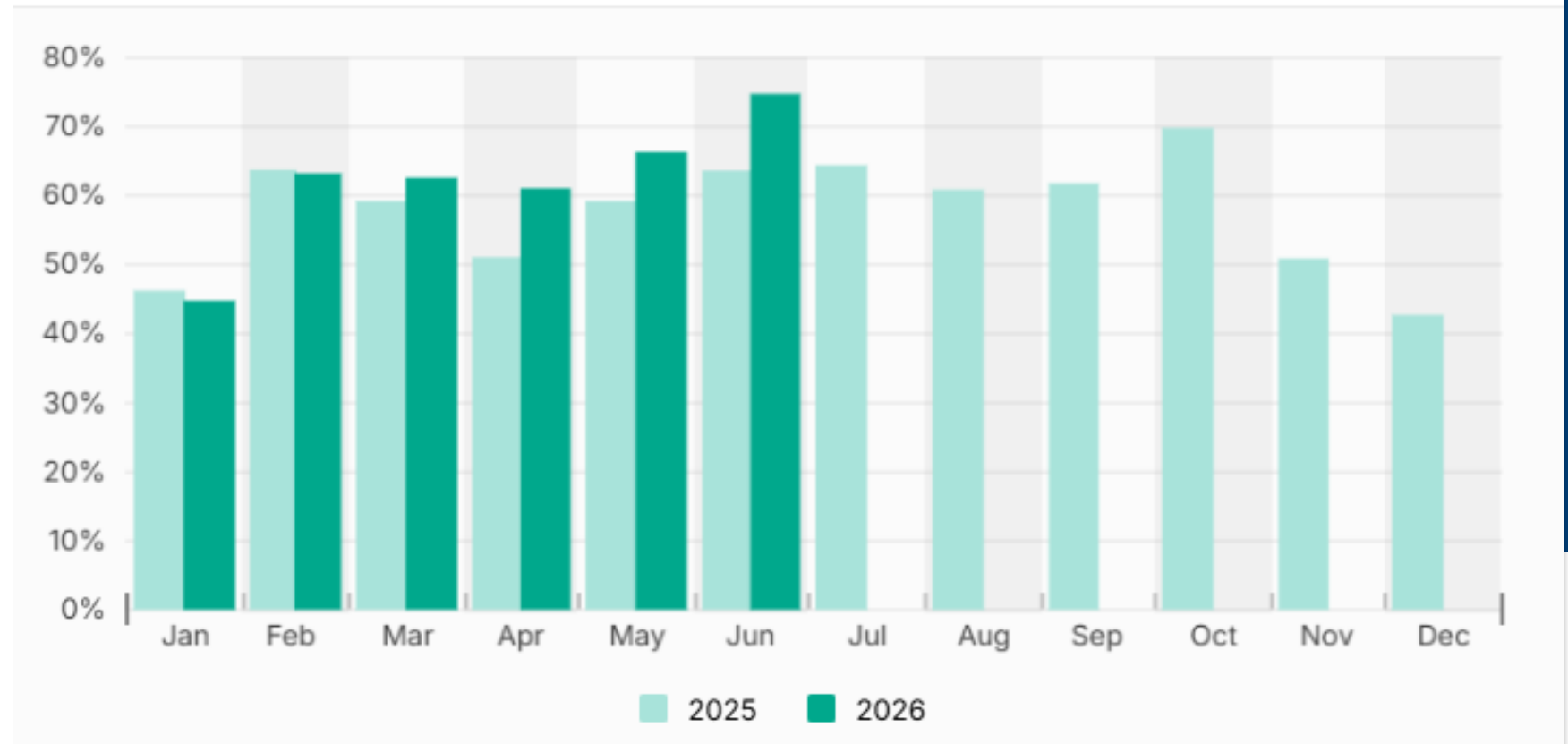
Hospitality analytics now reflect the performance data of your selected hotels and a Composite Property that was added automatically to protect the confidentiality of data participants. This enhancement replaces the previous Weighted Submarket Average methodology, which used submarket analytics to infer performance of your selected hotels.

A Composite "Property" is a collection of rooms from real data participants that look and behave similarly to those you have selected. The hotels that make up this composite are anonymous and are reflected in the Analytics Rooms count that drives performance metrics such as Occupancy, ADR and RevPAR. (Data in the Construction, Sales, and Players sections are unaffected.)

Occupancy Performance:

Hilton Albany
Renaissance
Hampton Inn Dntn
Country Inn & Suites
Hyatt Place
Fairfield Inn

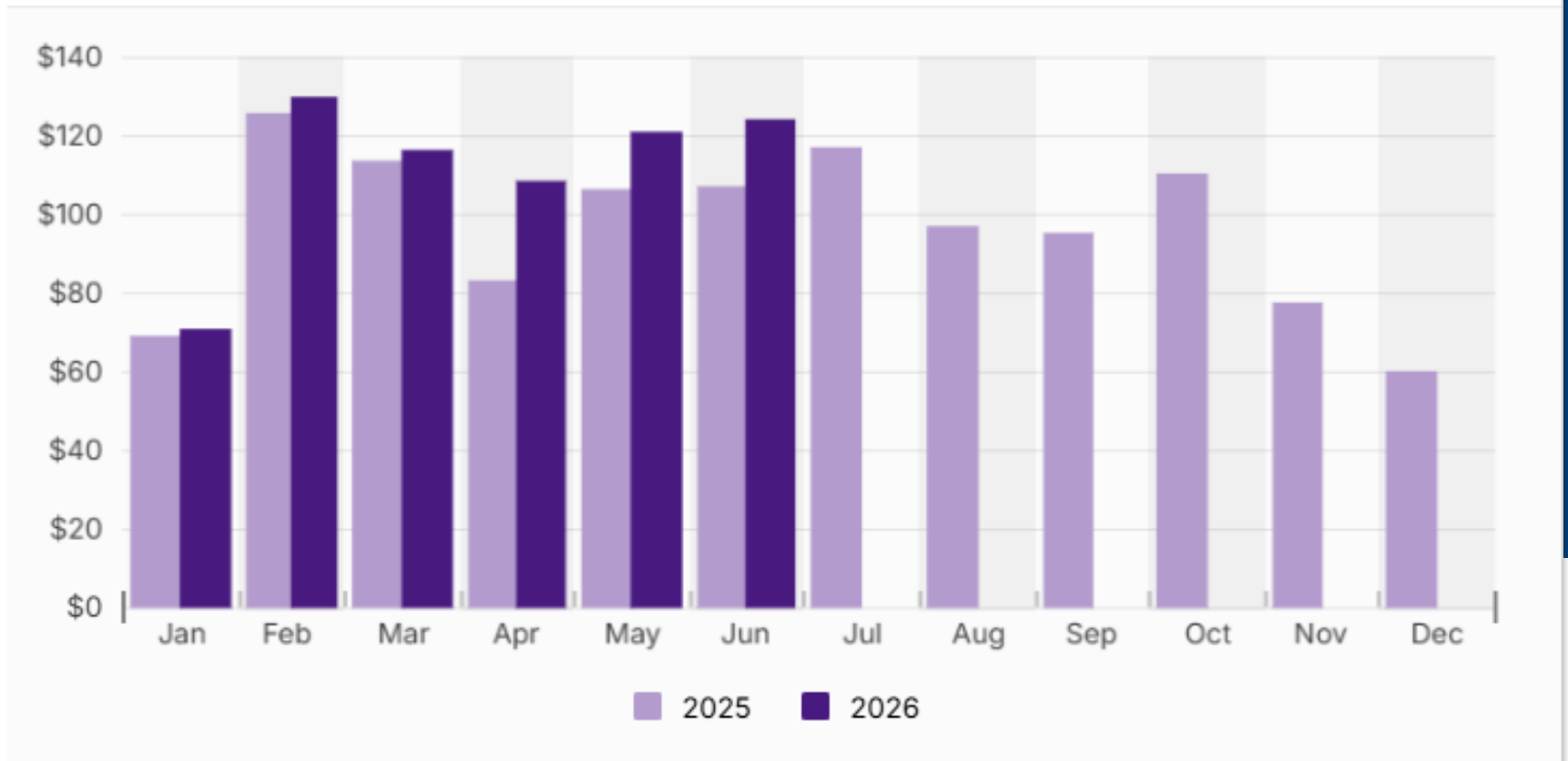
Occupancy Monthly



Rev/Par Performance:

Hilton Albany
Renaissance
Hampton Inn Dntn
Country Inn & Suites
Hyatt Place
Fairfield Inn

RevPAR Monthly



3 Mo Transient Occupancy

52.2%

3 Mo Group Occupancy

13.9%

3 Mo Contract Occupancy

4.9%

3 Mo Occupancy

70.9%

Segmentation for the Albany/Rensselaer Submarket 7,847 rooms total



Lead Name	Room Attendees	Room Nights	Lost Note
Spring Quirky Festival	1,000	20	Client required the sale of cannabis at the event which limited the options locally. Client chose to go to Saratoga County Fairgrounds, but regional contacts have relayed that the event might not have occurred.
2027 SNYPJOA Annual Training Conference Juvenile Officer Assn	200	560	Syracuse Marriott was selected
NYSCAA 2027 Annual Conference Community Action Assn	250	471	Existing business at ACC would not move to new space, therefore this event is unable to happen in Albany.
2027 Amplify Network Conference Dine for Life Charity	150	347	Asheville NC was selected for 2027

QUARTER TWO

MANAGEMENT REPORT 2026

Second quarter performance remained strong, with results exceeding budget expectations. Robust booking activity and attendance trends continued to build momentum, while consistently excellent customer feedback reflects the **Albany Capital Center's** ongoing commitment to delivering exceptional guest experiences.



Q1 FINANCIAL SUMMARY

APRIL HIGHLIGHTS

Financial performance exceeded budget expectations, driven by strong event-related revenues and disciplined expense management. While the Center hosted fewer events than budgeted, attendance remained essentially on target, due to higher ancillary revenue. The result was a net operating gain of 3.2% vs budget.

MAY HIGHLIGHTS

May's financial performance substantially exceeded budget expectations. Four more event bookings than budgeted and ancillary revenues, combined with effective expense management, reduced the operating loss, improving the net operating loss from a budgeted -39% to an actual -10.4%.

JUNE HIGHLIGHTS

June finished close to budget despite challenges. Cancelled business reduced event revenues; however, disciplined expense management limited the overall variance. Attendance for June continues to trend positively compared with prior years, demonstrating sustained market demand.

SALES OVERVIEW

Current to Date Totals for 2026:

- | | |
|---|-------------------|
| • Total of Contracted Events | 163 Events |
| • New Business Contracted for | 46 Events |
| • Total of Estimated Event Days | 286 Days |
| • Total of Estimated Guests | 105,782 People |
| • Total of Estimated Hotel Room Nights | 16,543 |
| • Additional Contracts have been issued | 13 |
| • Discover Albany Leads for 2026 (since 4/1/26) | 0, 0 Contracted |
| • Global Legends Leads for 2026 (since 4/1/26) | 31, 12 Contracted |



SALES OVERVIEW

Current to Date Totals for 2027:

- Total of Contracted Events 68 Events
- New Business Contracted 9 Events
- Total of Estimated Event Days 154 Days
- Total of Estimated Guests 65,403 People
- Total of Estimated Hotel Room Nights 12,376
- Additional Contracts have been issued 25
- Discover Albany Leads for 2027 (since 4/1/26) 5, 0 Contracted
- Global Legends Leads for 2027 (since 4/1/26) 67, 18 Contracted



MARKETING AND SALES STRATEGY

Sales Travel - Q2

ESSAE Annual Conference & Tradeshow - Booth Representation over 80 meeting planners
Summer Sales Blitz - Visited 18 NYS Association Offices with goodies from Mazzone

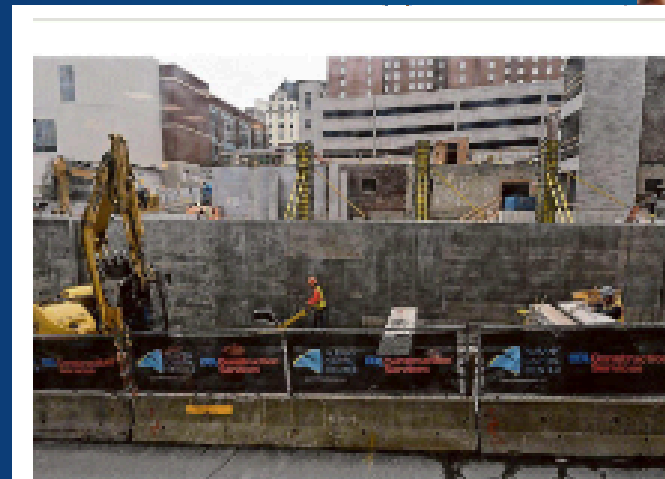
Marketing Initiatives - Ad Buys

Facilities and Destinations, Smart Meetings, and MPI International

Advertising Value Equivalency (AVE)

April - June = \$6,349,498, Total Mentions 260

We had a strong quarter with our sales teams' selling initiatives. Media relations was a standout success, generating significant publicity and exposure, while email marketing continued to achieve strong engagement with subscribers. Overall, Q2 reflects a healthy communications program with sustained audience growth and outstanding earned media results.



Albany Capital Center growing



Construction continues Thursday on Albany Capital Center's \$44 million expansion to 126 State St. in Albany. The project, which is slated to be completed in early 2027, will add meeting rooms and around four function spaces.

UTIMBER LINCOLN



Albany Convention Center Authority - ACCA
351 followers
3w • 📍

Last week, we reached a major milestone in our expansion project when the [Albany Capital Center's](#) pedestrian bridge was placed between the ACC's existing building on Eagle Street and the expansion space at 126 State Street.

This enclosed walkway will connect both buildings for guests to seamlessly navigate all 84,000 square feet of the expanded space. The bridge will allow for a climate-controlled environment that crosses Howard Street, directly connecting the Pre-Function space on Level 1 of the expanded space with Pre-Function on Level 1 of the existing building.

Take a look at the aerial view of the bridge structure!

[#AlbanyCapitalCenter](#) [#Expansion](#) [#DowntownAlbany](#)



OPERATIONS AND MANAGEMENT

Facilities

Capital Improvement Projects:

- Better+ Vending Machine
- Assessment of Security Camera Servers & Update Plan
- Roof & Air Wall Repairs
- Garage Inspection Review

Community

The Albany Capital Center staff participated in the Downtown Albany Bid's Earth day clean up efforts. A team of 10 people spent over 3 hours cleaning up our district. We also are excited to partner with the Food Bank again for this upcoming Thanksgiving Meal Prep efforts. Planning is underway.

Leadership

I am proud to see how the 2nd quarter performed ahead of budget, despite some unforeseen cancellations. Driving sales for expansion, working with the construction team, leadership training, prepping for hiring, and working to finish 2026 strong are all top priorities for the team and me. Full steam ahead.

Surveys

Q2 Scores from 12 Responses

- Overall Experience - 100%
- Overall Quality - 100%
- Overall Condition - 100%
- Working with Partners - 82%

Q3 - SNEAK PEEK

July - September Projections:

- 30 Events
- 45 Event Days
- 8 Brand New Events
- 13,446 Estimated Attendees
- 1,643 Hotel Room Nights

Upcoming Sales Travel / Networking:

- MPI Upstate NY Chapter Educational Event
- IAVM Venue Connect



QUARTER TWO

MANAGEMENT REPORT 2026

Thank You.



ALBANY CONVENTION CENTER AUTHORITY QUARTERLY MEETING
FRIDAY, JULY 31, 2026, 9:00 AM
CAPITAL ROOM, ALBANY CAPITAL CENTER, 55 EAGLE ST., ALBANY, NY
PUBLIC ACCESS VIA AUDIO LINK: <https://youtube.com/live/O81cGwSbbKU?feature=share>

AGENDA

1. Call to order and roll call.
2. Treasurer's Report: Michael Hoffman/Laura Grippen
 - a. June Financials
3. Approval of Draft minutes from:
 - a. 1st Quarter meeting – April 24, 2026
4. Economic Impact Committee: Sarah Reginelli
 - a. Executive Summary FY 2026 Q-2 EI Impacts & Trends
 - b. Summary Legends Global: ACC Sales & Marketing report Q-2 2026 and 2027
5. Chair Report: Sarah Reginelli, Board Chair
 - a. Strategic Plan
 - b. Employment Contract
 - c. Board Member requirements
6. Executive Director Report:
 - a. Expansion Project – financial update
 - b. Activate State Street - update
7. Other Business:
 - a. Resolution 13-26: Removal and restoration of existing ACC bathrooms to accommodate the connection to the expansion
 - b. Resolution 14-26: Health Insurance Survivor
 - c. Resolution 15-26: Furniture Award
 - d. Resolution 16-26: Marketing Services
 - e. Resolution 17-26: Appointing ACCA Board Secretary
 - f. Resolution 18-26: 126 State Street Mural
8. Adjourn:



**ALBANY
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AUTHORITY**

ALBANY CONVENTION CENTER AUTHORITY QUARTERLY MEETING

FRIDAY, APRIL 24, 2026, 9:00 AM

CAPITAL ROOM, ALBANY CAPITAL CENTER

55 EAGLE ST., ALBANY, NY

PUBLIC ACCESS VIA AUDIO LINK:

<https://www.youtube.com/live/SoHouqqcK68?si=-xbABrg8VzUCP8sM>

AGENDA

1. Call to order and roll call. Called to order at 9:45 am
 - a. Sarah Reginelli
 - b. Michele Vennard
 - c. Mike Hoffman
 - d. John McDonald
 - e. Laura Grippen
 - f. Dominick Purnomo
 - g. Michael McLaughlin
 - h. Joe Bonilla
 - i. Robert Ryan
 - i. Monica Kurzejeski
 - j. Shannon Licygiewicz
 - k. Jay Cloutier
 - l. Jahkeen Hoke – 9:46
2. Treasurer's Report:
 - a. March Financials – Ms. Grippen presented the financials
3. Approval of Draft minutes from:
 - a. Audit & Finance Committee Meeting 3.27.2026
 - i. Motion – Mr. McDonald
 - ii. 2nd – Mr. Hoke
 - iii. Approved
 - b. Special Meeting – Audit 3.27.2026
 - i. Motion – Mr. McDonald
 - ii. 2nd – Mr. Hoke
 - iii. Approved

4. Economic Impact Committee Overview: Sarah Reginelli
 - a. Economic Impact & Occupancy Data
 - b. Albany Capital Center 1st quarter performance
5. Other Business:
 - a. Resolution 12-2026
 - i. Motion – Mr. McDonald
 - ii. 2nd – Mr. Bonilla
 - iii. approved
 - b. Executive Directors Report
 - i. 126 State Street Update
 - ii. Travel schedule
6. Legal Report: Robert Ryan
 - a. Executive Session – pending legal
 - i. Motion – Mr. McDonald
 - ii. 2nd – Mr. McLaughlin
 - iii. Approved
 - b. Adjourn Executive Session
 - i. Motion -Mr. McLaughlin
 - ii. 2nd – Mr. Bonilla
 - iii. Approved

Ms. Reginelli: No action taken reported

7. Adjourn:
 - a. Motion – Mr. Hoke
 - b. 2nd – Mr. McDonald
 - c. Approved

Albany Convention Center Authority

Balance Sheet

As of January 31, 2026

	TOTAL		
	AS OF JAN 31, 2026	AS OF JAN 31, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Cash and Cash Equivalents			
1007 Cash - ACC -SMG Operations	774,896.00	706,947.75	67,948.25
1050 Petty Cash	200.00	200.00	0.00
Capital Bank	0.00	0.00	0.00
1016 CDARS	7,261,697.17	9,258,829.35	-1,997,132.18
1020 Checking Operations - 4790	2,171,825.99	47,527.62	2,124,298.37
1024 Capital Improvements - 4049	1,060,956.27	263,348.34	797,607.93
1025 ICS Reserve Acct - 4057	791,427.31	525,353.29	266,074.02
1027 A/P Checking - 8942	15,082.64	14,422.50	660.14
1028 Cap Impr Checking - 5028	0.00	500.00	-500.00
1029 ICS ACCA Operations - 4197	272,653.91	1,279,265.61	-1,006,611.70
1030 Capital Projects - 7718	1,426.90	312,050.44	-310,623.54
Total Capital Bank	11,575,070.19	11,701,297.15	-126,226.96
Total Cash and Cash Equivalents	12,350,166.19	12,408,444.90	-58,278.71
Total Bank Accounts	\$12,350,166.19	\$12,408,444.90	\$ -58,278.71
Accounts Receivable			
Receivables, Net			
1116 SMG Receivable	320,503.00	326,716.00	-6,213.00
1130 Interest Receivable	40,253.90	123,635.11	-83,381.21
Total Receivables, Net	360,756.90	450,351.11	-89,594.21
Total Accounts Receivable	\$360,756.90	\$450,351.11	\$ -89,594.21
Other Current Assets			
1150 Due from Albany Co. (Occ Tax)	652,252.63	590,605.43	61,647.20
1210 Prepaid Rent	4,599,999.30	816,666.00	3,783,333.30
1220 Prepaid Insurance	12,680.53	11,018.48	1,662.05
1250 Prepaid Other	9,180.09	11,830.95	-2,650.86
1253 Prepaid-SMG Operations	169,212.00	107,468.00	61,744.00
1400 Deferred Outflow of Resources	67,407.00	58,509.00	8,898.00
1401 Deferred outflow GASB75	34,180.00	18,319.00	15,861.00
Total Other Current Assets	\$5,544,911.55	\$1,614,416.86	\$3,930,494.69
Total Current Assets	\$18,255,834.64	\$14,473,212.87	\$3,782,621.77

Albany Convention Center Authority

Balance Sheet

As of January 31, 2026

	TOTAL		
	AS OF JAN 31, 2026	AS OF JAN 31, 2025 (PY)	CHANGE
Fixed Assets			
Capital Assets			
1600 Equipment	460,741.47	445,592.20	15,149.27
1612 Howard St. Walkway	700,000.00	700,000.00	0.00
1613 Fixed Assets - ACC	179,059.00	179,059.00	0.00
1614 Capital Improvements	49,212.00	49,212.00	0.00
1615 Building Improvements	1,259,290.82	1,204,240.82	55,050.00
1620 Furniture & Fixtures	1,868,884.39	1,826,100.34	42,784.05
1640 Web Development	82,400.00	82,400.00	0.00
1650 Land	4,070,381.30	4,070,381.30	0.00
1660 Project in Process	271,988.94	0.48	271,988.46
1661 Mezzanine	525,774.54	525,774.54	0.00
1670 Capital Center Building	74,497,368.76	74,497,368.76	0.00
1680 Accumulated Depreciation	-19,890,612.45	-17,741,936.32	-2,148,676.13
Total Capital Assets	64,074,488.77	65,838,193.12	-1,763,704.35
Total Fixed Assets	\$64,074,488.77	\$65,838,193.12	\$ -1,763,704.35
TOTAL ASSETS	\$82,330,323.41	\$80,311,405.99	\$2,018,917.42
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	289,802.07	115,301.43	174,500.64
2003 Accounts Payable-ACC Operations	119,629.00	106,416.00	13,213.00
Total Accounts Payable	\$409,431.07	\$221,717.43	\$187,713.64
Credit Cards	\$0.00	\$91.21	\$ -91.21
Other Current Liabilities			
2100 Pension contribution payable	477.68	1,097.82	-620.14
2200 Other Post-employment benefits	444.72	74.61	370.11
2300 Accrued Expense	-0.45	119,649.00	-119,649.45
2301 Accrued Vacation/Payroll	3,372.76	3,092.09	280.67
2302 Accrued Expenses-Other	2,500.00	0.00	2,500.00
2304 Accrued Expense - ACC	320,570.40	119,048.40	201,522.00
Total 2300 Accrued Expense	326,442.71	241,789.49	84,653.22
2411 Deferred Revenue SMG	470,699.00	486,515.00	-15,816.00
2600 Notes Payable	32,085.00		32,085.00
2801 Deferred Inflow of resources	18,491.00	15,515.00	2,976.00
2802 Net Pension Liability	160,453.00	119,357.00	41,096.00
Total Other Current Liabilities	\$1,009,093.11	\$864,348.92	\$144,744.19
Total Current Liabilities	\$1,418,524.18	\$1,086,157.56	\$332,366.62
Total Liabilities	\$1,418,524.18	\$1,086,157.56	\$332,366.62

Albany Convention Center Authority

Balance Sheet

As of January 31, 2026

	AS OF JAN 31, 2026	TOTAL	
		AS OF JAN 31, 2025 (PY)	CHANGE
Equity			
3010 Net Assets (Deficit)	81,050,139.21	79,342,099.04	1,708,040.17
Net Income	-138,339.98	-116,850.61	-21,489.37
Total Equity	\$80,911,799.23	\$79,225,248.43	\$1,686,550.80
TOTAL LIABILITIES AND EQUITY	\$82,330,323.41	\$80,311,405.99	\$2,018,917.42

Albany Convention Center Authority

Budget vs. Actuals

January - June, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Operating Revenues			
4007 ACC Income			
4007a ACC - Other Income	23,605.00	790.00	22,815.00
4007b ACC - Other Ancillary Income		1,100.00	-1,100.00
4007d ACC - Advertising Income	34,442.00		34,442.00
4007e ACC - Audio Visual Income	163,665.00	147,550.00	16,115.00
4007f ACC - Parking Income	117,958.00	93,597.00	24,361.00
4007g ACC - F&B Catering Income	651,153.00	506,700.00	144,453.00
4007h ACC - Direct Event Income	623,061.00	566,200.00	56,861.00
4007j ACC - Electrical Income	43,038.00	32,500.00	10,538.00
Total 4007 ACC Income	1,656,922.00	1,348,437.00	308,485.00
4100 Hotel Occupancy Tax	2,246,272.33	2,318,794.68	-72,522.35
4800 Interest Income	185,574.67	87,500.00	98,074.67
4901 Grant Income	3,330,000.00	3,330,000.00	0.00
Total Operating Revenues	7,418,769.00	7,084,731.68	334,037.32
Total Income	\$7,418,769.00	\$7,084,731.68	\$334,037.32
GROSS PROFIT	\$7,418,769.00	\$7,084,731.68	\$334,037.32
Expenses			
Operating Expenses			
5100 Salary/Wages	80,950.15	112,070.82	-31,120.67
5200 Fringe Benefits	6,796.67	8,883.42	-2,086.75
5500 Health Insurance	21,818.32	27,988.35	-6,170.03
6200 Professional Fees			
6210 Legal Fees	55,771.43	90,000.00	-34,228.57
6220 Accounting Fees	16,354.83	18,000.00	-1,645.17
6221 Auditing Fees	1,850.00	25,320.00	-23,470.00
6230 Communications/Marketing	43,420.41	46,000.00	-2,579.59
6233 Destination Mktg Support Fund	55,490.00	53,200.02	2,289.98
Total 6230 Communications/Marketing	98,910.41	99,200.02	-289.61
Total 6200 Professional Fees	172,886.67	232,520.02	-59,633.35
7000 Marketing/Development		0.00	0.00
7100 Albany Capital Center Expenses			
7120 ACC			
7120a Salaries and Beneifts (ACC)	737,919.00	901,377.00	-163,458.00
7120b G&A (ACC)	202,194.00	153,094.00	49,100.00
7120c Repairs and Maint (ACC)	112,461.00	133,792.00	-21,331.00
7120d Insurance (ACC)	67,224.00	40,369.02	26,854.98
7120e Utilities (ACC)	227,693.00	150,406.00	77,287.00
7120g Management Fee (ACC)	55,296.00	55,189.98	106.02
7120i Depreciation Expense	1,336.00	3,998.00	-2,662.00
7120j Operations Expense (ACC)	16,565.00	36,502.00	-19,937.00

Albany Convention Center Authority

Budget vs. Actuals

January - June, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
7120k Supplies (ACC)		4,500.00	-4,500.00
7120l Service Expense	470,772.00	405,259.00	65,513.00
Total 7120 ACC	1,891,460.00	1,884,487.00	6,973.00
Total 7100 Albany Capital Center Expenses	1,891,460.00	1,884,487.00	6,973.00
7101 ESD Walkway Operations	150,000.00	150,000.00	0.00
Total 7000 Marketing/Development	2,041,460.00	2,034,487.00	6,973.00
7400 Administrative			
7401 Rent	11,100.00	11,100.00	0.00
7406 Postage/Delivery	19.52	100.00	-80.48
7407 Telephone	169.74	315.00	-145.26
7409 Office Expense	6,040.17	7,336.00	-1,295.83
7414 Travel & Ent	3,208.94	9,200.00	-5,991.06
7415 Dues and Subscriptions	1,500.00	2,792.00	-1,292.00
7416 Bank Service Charges	80.00		80.00
7417 CIDC Rent		3,330,000.00	-3,330,000.00
7450 Insurance	74,915.99	73,920.00	995.99
Total 7400 Administrative	97,034.36	3,434,763.00	-3,337,728.64
8000 Depreciation & Amortization	1,074,230.43	1,074,000.00	230.43
Total Operating Expenses	3,495,176.60	6,924,712.61	-3,429,536.01
Total Expenses	\$3,495,176.60	\$6,924,712.61	\$ -3,429,536.01
NET OPERATING INCOME	\$3,923,592.40	\$160,019.07	\$3,763,573.33
Other Expenses			
9500 Interest Expense	732.75	5,790.00	-5,057.25
Total Other Expenses	\$732.75	\$5,790.00	\$ -5,057.25
NET OTHER INCOME	\$ -732.75	\$ -5,790.00	\$5,057.25
NET INCOME	\$3,922,859.65	\$154,229.07	\$3,768,630.58

ALBANY CONVENTION CENTER AUTHORITY

Statement of Financial Income and Expense

January - June, 2026

	TOTAL		
	JAN - JUN, 2026	JAN - JUN, 2025 (PY)	CHANGE
Income			
Operating Revenues	0.00	0.00	0.00
4007 ACC Income	0.00	0.00	0.00
4007a ACC - Other Income	23,605.00	236,076.00	-212,471.00
4007d ACC - Advertising Income	34,442.00	36,794.00	-2,352.00
4007e ACC - Audio Visual Income	163,665.00	124,313.00	39,352.00
4007f ACC - Parking Income	117,958.00	113,049.00	4,909.00
4007g ACC - F&B Catering Income	651,153.00	519,980.00	131,173.00
4007h ACC - Direct Event Income	623,061.00	545,271.00	77,790.00
4007j ACC - Electrical Income	43,038.00	37,595.00	5,443.00
Total 4007 ACC Income	1,656,922.00	1,613,078.00	43,844.00
4100 Hotel Occupancy Tax	2,246,272.33	2,148,272.19	98,000.14
4800 Interest Income	185,574.67	258,410.31	-72,835.64
4901 Grant Income	3,330,000.00	0.00	3,330,000.00
Total Operating Revenues	7,418,769.00	4,019,760.50	3,399,008.50
Total Income	\$7,418,769.00	\$4,019,760.50	\$3,399,008.50
GROSS PROFIT	\$7,418,769.00	\$4,019,760.50	\$3,399,008.50
Expenses			
Operating Expenses	0.00	0.00	0.00
5100 Salary/Wages	80,950.15	75,595.21	5,354.94
5200 Fringe Benefits	6,796.67	6,254.61	542.06
5500 Health Insurance	21,818.32	20,541.26	1,277.06
6200 Professional Fees	0.00	0.00	0.00
6210 Legal Fees	55,771.43	87,519.54	-31,748.11
6220 Accounting Fees	16,354.83	14,430.67	1,924.16
6221 Auditing Fees	1,850.00	21,320.00	-19,470.00
6230 Communications/Marketing	43,420.41	13,500.00	29,920.41
6233 Destination Mktg Support Fund	55,490.00	25,647.52	29,842.48
Total 6230 Communications/Marketing	98,910.41	39,147.52	59,762.89
Total 6200 Professional Fees	172,886.67	162,417.73	10,468.94

ALBANY CONVENTION CENTER AUTHORITY

Statement of Financial Income and Expense

January - June, 2026

	TOTAL		
	JAN - JUN, 2026	JAN - JUN, 2025 (PY)	CHANGE
7000 Marketing/Development	0.00	0.00	0.00
7100 Albany Capital Center Expenses	0.00	0.00	0.00
7120 ACC	0.00	0.00	0.00
7120a Salaries and Benefits (ACC)	737,919.00	797,480.00	-59,561.00
7120b G&A (ACC)	202,194.00	191,383.00	10,811.00
7120c Repairs and Maint (ACC)	112,461.00	136,649.00	-24,188.00
7120d Insurance (ACC)	67,224.00	35,578.00	31,646.00
7120e Utilities (ACC)	227,693.00	168,702.00	58,991.00
7120g Management Fee (ACC)	55,296.00	53,844.00	1,452.00
7120i Depreciation Expense	1,336.00	3,872.00	-2,536.00
7120j Operations Expense (ACC)	16,565.00	16,818.00	-253.00
7120l Service Expense	470,772.00	404,055.00	66,717.00
Total 7120 ACC	1,891,460.00	1,808,381.00	83,079.00
Total 7100 Albany Capital Center Expenses	1,891,460.00	1,808,381.00	83,079.00
7101 ESD Walkway Operations	150,000.00	0.00	150,000.00
Total 7000 Marketing/Development	2,041,460.00	1,808,381.00	233,079.00
7400 Administrative	0.00	0.00	0.00
7401 Rent	11,100.00	13,057.61	-1,957.61
7405 Building Maintenance & Repairs	0.00	-248.98	248.98
7406 Postage/Delivery	19.52	16.17	3.35
7407 Telephone	169.74	203.70	-33.96
7409 Office Expense	6,040.17	8,037.14	-1,996.97
7414 Travel & Ent	3,208.94	10,497.57	-7,288.63
7415 Dues and Subscriptions	1,500.00	11,884.00	-10,384.00
7416 Bank Service Charges	80.00	35.80	44.20
7450 Insurance	74,915.99	66,809.28	8,106.71
Total 7400 Administrative	97,034.36	110,292.29	-13,257.93
8000 Depreciation & Amortization	1,074,230.43	1,068,472.04	5,758.39
8800 Miscellaneous Expense	0.00	6,240.00	-6,240.00
Total Operating Expenses	3,495,176.60	3,258,194.14	236,982.46
Total Expenses	\$3,495,176.60	\$3,258,194.14	\$236,982.46
NET OPERATING INCOME	\$3,923,592.40	\$761,566.36	\$3,162,026.04
Other Expenses			
9500 Interest Expense	732.75	0.00	732.75
Total Other Expenses	\$732.75	\$0.00	\$732.75
NET OTHER INCOME	\$ -732.75	\$0.00	\$ -732.75
NET INCOME	\$3,922,859.65	\$761,566.36	\$3,161,293.29

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY CONVENTION
CENTER AUTHORITY AUTHORIZING CHANGE ORDERS TO BASE BUILD FOR LEASED
SPACE AT 126 STATE STREET**

July 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York (the “Facility”); and

WHEREAS, pursuant to Section 2675-e(3) of the Public Authorities Law, the Authority has the power to acquire by purchase or condemnation, real property within the City of Albany necessary, desirable, or convenient for its corporate purposes and hold, use, develop and dispose of same in connection therewith ; and

WHEREAS, pursuant to Section 2675-e(8) of the Public Authorities Law, the Authority has the power to make contracts and leases and to execute all instruments necessary or convenient for its corporate purposes; and

WHEREAS, pursuant to Section 2675-e(18) of the Public Authorities Law, the Authority has the power to do all things necessary, convenient, or desirable, including ancillary and incidental activities, to carry out its purposes and the exercise of the powers granted in its enabling legislation; and

WHEREAS, pursuant to Resolution No.10-25 dated June 26, 2025, the Authority authorized entering into a lease agreement with CIDC Albany Center LLC dated July 7, 2025 for the lease of additional build-to-suit convention facilities at 126 State Street (the “Lease”); and

WHEREAS, the build-to-suit improvements will consist of the reconstruction and renovation of an existing building containing approximately 40,840 square feet (the “Existing Facility”) comprised of six stories in the front portion of the Existing Facility and two stories in the rear portion of the Existing facility, and the construction of an additional two stories behind the Existing Facility consisting of approximately 59,810 square feet (the “Addition” and collectively with the Existing Facility, the “Improvements”); and

WHEREAS, pursuant to the Lease, the Authority, as the Tenant, is responsible for any net costs and expense of the Landlord’s work (“Landlord’s Work” or “Base Build”) as the result of any change order requested by the Authority; and

WHEREAS, pursuant to the Lease, payment for such change orders must be made the earlier of (i) within 30 days from the date the work is completed and invoiced to the Authority or (ii) the Lease term commencement date of March 1, 2027;

WHEREAS, certain details of the Base Build were unknown at the time of Lease execution and whereby such details would be decided upon and directed by the Authority through the change order process; and

WHEREAS, proposed change order #006 (PCO#006) is for the Base Build to incorporate Existing Toilet Room Removal/Restoration for Walkway; and

WHEREAS, the Landlord provided a detailed costs proposal, including the cost of its general contractor’s overhead and profit.

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority as follows:

SECTION 1: The Members of the Board of the Authority hereby approve Proposed Change Order #006 to change the Base Build for the inclusion of existing Toilet Room Removal/Restoration for Walkway in the amount of \$185,500.00 in a form substantially similar as attached hereto.

SECTION 2: The Chair and Executive Director, each of them without the other, are hereby authorized, on behalf of the Authority, to execute, acknowledge and deliver the Proposed Change Order #006 in substantially the form attached hereto, with such changes, variations, omissions and insertions as the officer of the Authority signing same shall approve, the execution thereof by such officer to constitute conclusive evidence of such approval.

SECTION 3: The Chair and Executive Director, each of them without the other, are hereby authorized and directed to take such actions as are necessary and appropriate to effectuate the foregoing resolutions.

SECTION 4: This resolution shall take effect immediately.

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY APPROVING AND RATIFYING HEALTH
INSURANCE SURVIVOR BENEFITS**

JULY 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities located in the City of Albany, New York; and

WHEREAS, pursuant to Resolution No. 05-07 dated February 6, 2007, the Authority elected to participate as a participating employer in the New York State Health Insurance Program (“NYSHIP”) and to include in such plan its employees, subject to and in accordance with the provisions of Article XI of the Civil Service Law (“Active Service”); and

WHEREAS, pursuant to a resolution adopted on February 6, 2019, the Authority amended Resolution No. 05-07 to extend the benefit of health insurance to its employees that retire directly from the Authority on or after February 6, 2019 and have obtained a minimum of ten (10) years of service (“Eligible Retiree”); and

WHEREAS, a cost review was conducted by the Authority comparing private health insurance premiums to NYSHIP premiums for substantially similar benefits; and

WHEREAS, based upon expected cost savings with private health insurance, the Authority pursuant to Resolution No. 12-21 dated July 29, 2021, rescinded Resolution No. 05-07 dated February 6, 2007, as amended by a resolution dated February 6, 2019, and approved the withdrawal and termination of the Authority’s participation in NYSHIP; and

WHEREAS, pursuant to Resolution No. 11-21 dated July 29, 2021, the Authority authorized the engagement of Pioneer Services, a division of Pioneer Bank, to provide health insurance brokerage and Health Benefit Account (“HBA”) services with the cost of such services; and

WHEREAS, pursuant to Resolution No. 13-21 dated July 29, 2021, the Authority, based upon the results of an investigation conducted by Pioneer Services for substantially similar coverage to NYSHIP, authorized the acquisition of CDPHP’s Platinum 121 plan as a replacement for the existing NYSHIP coverage for all Active Service employees employed by the ACCA as of July 29, 2021 and identified CDPHP’s Medicare Advantage Plan Flex Rx (PPO) as a replacement for NYSHIP coverage for the ACCA’s Eligible Retiree benefit; and

WHEREAS, to be consistent with the coverage obtained through NYSHIP, Resolution No. 13-21 dated July 29, 2021, authorized the cost of the premiums to be the sole responsibility of the Authority for both Active Service and Eligible Retiree coverage, and also authorized the reimbursement of the cost of Medicare Part B for the Eligible Retiree benefit; and

WHEREAS, upon further review by Pioneer Services, the Authority’s limited group size would impair its ability to realize savings in premiums over the NYSHIP plan and had recommended CDPHP Medicare Advantage Plan Flex Rx PPO plan (“Medicare

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY AWARDING A CONTRACT TO SCI
FURNITURE FOR THE ACQUISITION AND INSTALLATION OF COMMERCIAL
OFFICE FURNITURE FOR THE EXPANDED ALBANY CAPITAL CENTER**

JULY 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Resolution No.10-25 dated June 26, 2025, the Authority authorized entering into a lease agreement with CIDC Albany Center LLC dated July 7, 2025, for the lease of additional build-to-suit convention facilities at 126 State Street (the “Expansion”); and

WHEREAS, pursuant to Section 2675-e(5) of the Public Authorities Law, the Authority has the power to acquire, hold, use, and dispose of personal property for its corporate purposes; and

WHEREAS, pursuant to the Authority’s Procurement Policy, the Authority may acquire goods and services based upon the terms and conditions of other governmental contracts that have been competitively procured, known as “Piggybacking”; and

WHEREAS, SCI Furniture is a certified Women Owned Business and is currently under a New York State contract for the provision of commercial office furniture sales and installation services; and

WHEREAS, the Authority received a proposal from SCI Furniture based upon the same terms and conditions as its New York State contract (the “Proposal”); and

WHEREAS, the Authority, based upon the review and recommendation of the Proposal by Authority staff, and in accordance with Section 2675-e of the Public Authorities Law and its Procurement Policy, hereby desires to award SCI Furniture the contract for the acquisition and installation of commercial office furniture required for the Expansion;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby awards **SCI Furniture** a contract for the acquisition and installation of commercial office furniture required for the Expansion in the amount of **\$174,981.83**; and

BE IT FURTHER RESOLVED by the Members of the Board of the Authority that the Chair and Executive Director, each of them without the other, are hereby authorized, on behalf of the Authority, to execute, acknowledge and deliver a contract with SCI Furniture in substantially the form attached hereto, with such changes, variations, omissions and insertions as the officer of the Authority signing same shall approve, the execution thereof by such officer to constitute conclusive evidence of such approval.

This resolution shall take effect immediately.

16 - 2026

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY CONVENTION
CENTER AUTHORITY TO AUTHORIZE THE ENGAGEMENT FOR MARKETING
SERVICES**

JULY 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to contract for services; and

WHEREAS, the Authority desires the services of a marketing firm for marketing, digital media, public relations, and advertising services to be performed on behalf of the Authority (the “Marketing Services”); and

WHEREAS, pursuant to the Authority’s Procurement Policy, a good faith effort must be made to obtain at least three written quotations or proposals, and an award may be made based upon best value taking into consideration not only cost, but also experience, quality, and other relevant factors; and

WHEREAS, on May 13, 2026, the Authority publicly solicited proposals for Marketing Services pursuant to a Request For Proposal with a submission due of June 16, 2026 (the “Solicitation”); and

WHEREAS, the Authority received eight (8) qualified proposals by the due date and based upon an evaluation of the submitted proposals, The Baker Agency received the highest score based upon the evaluation criteria set forth in the Solicitation; and

WHEREAS, based upon an evaluation of the submitted proposals, Authority staff determined that The Baker Agency proposal is responsive to the Solicitation and that The Baker Agency is the highest scoring responsible offeror and thereby recommends awarding a contract for Marketing Services to The Baker Agency; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority, as follows:

SECTION 1: The Members of the Board of the Authority hereby approves entering into an contract with The Baker Agency for Marketing Services (the “Agreement”).

SECTION 2: The Chair and Executive Director, each of them without the other, are hereby authorized, on behalf of the Authority, to execute, acknowledge and deliver the Agreement in substantially the form attached hereto, with such changes, variations, omissions and insertions as the officer of the Authority signing same shall approve, the execution thereof by such officer to constitute conclusive evidence of such approval.

SECTION 3: The Chair and Executive Director, each of them without the other, are hereby authorized and directed to take such actions as are necessary and appropriate to effectuate the foregoing resolutions.

SECTION 4: This resolution shall take effect immediately.

Advantage”), which had been previously identified and approved for use by Eligible Retirees, to be also used for Active Service; and

WHEREAS, pursuant to Resolution No. 18-21 dated September 23, 2021, the Authority, as recommended by Pioneer Services, approved and authorized a replacement of the NYSHIP Active Service health insurance benefits offered to all active service employees as of July 29, 2021 with the Medicare Advantage Plan Flex Rx (PPO) insured through CDPHP, with the cost of such premiums and the cost of Medicare Part B to be the sole responsibility of the Authority as administered through a cost reimbursement process as established by Authority’s Chair and Treasurer; and

WHEREAS, pursuant to Resolution No. 27-25 dated November 20, 2025, the Authority approved a replacement of CDPHP’s Medicare Advantage Plan Flex Rx (PPO), as it would no longer be offered, with CDPHP Choice Rx (HMO) for the provision of the Authority’s Eligible Retiree health insurance benefit; and.

WHEREAS, upon the issuance and acceptance of an employment offer for a new executive director in November of 2023, the plan established for Active Employees was no longer an option and CDPHP’s Gold 224 Triplezero HMO was established as the Active Service employees’ health insurance benefit plan; and

WHEREAS, due to a significant cost increase in CDPHP’s Gold 224 Triplezero HMO commencing in 2026, the Authority sought advice and a recommendation from Pioneer Services for a more cost-effective comparable replacement; and

WHEREAS, pursuant to Resolution No. 28-25 dated November 20, 2025, the Authority approved and authorized the replacement of CDPHP Gold 224 TripleZero HMO with MVP Gold HMO 14 for the provision of the Authority’s Active Service employees’ health insurance benefit plan; and

WHEREAS, the plan under NYSHIP provides for that eligible dependents covered at the time of the enrollee’s death will continue to receive coverage without charge for the three months beyond the last month for which the enrollee for NYSHIP coverage (“Extended Benefits Period”) and once the Extended Benefits Period end, enrolled covered dependents may elect to continue NYSHIP coverage if they are eligible for dependent survivor coverage (“Survivor Coverage”); and

WHEREAS, eligibility for Survivor Coverage includes: a spouse that has not remarried and the enrollee must have completed at least 10 years of service, and the dependent must have been covered under NYSHIP as the enrollee’s dependent at the time of death; and

WHEREAS, the annual report prepared by Harper Danesh LLC for fiscal year ending December 31, 2025, which presents the actuarial valuation of Other Post-Employment Benefits (OPEBs), provides a summary of plan provisions that contains a category entitled “Survivor Benefits” and states “[C]overage is provided to surviving spouses and dependents indefinitely”(the “OPEB Report”); and

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY ELECTING A SECRETARY OF THE
AUTHORITY**

JULY 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to appoint officers, agents, and employees; and

WHEREAS, pursuant to the Authority’s By-Laws, a member of the board shall be designated as Secretary by a majority vote of all of the members of the board; and

WHEREAS, pursuant to the Authority’s By-Laws, the Secretary shall enter or cause to be entered in the proper record of the Authority written minutes of all resolutions and proceedings of the meetings of the Authority, conduct or cause to be conducted the correspondence relating to the Authority, issue or cause to be issued all notices of meetings of the Authority and exercise such powers and perform such duties as the Authority shall determine; and

WHEREAS, Michele Vennard was elected and served as Secretary pursuant to Resolution No. 1 of 2026 dated January 30, 2026; and

WHEREAS, Ms. Vennard’s departure from the Authority’s board necessitates an election for a board member to replace Ms. Vennard as Secretary for the remainder of her term;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that Dominick Purnomo is hereby elected to serve as Secretary until the next annual meeting of the Authority.

This resolution shall take effect immediately.

WHEREAS, a surviving dependent of an Eligible Retiree, who was enrolled in the Authority's Eligible Retiree health insurance benefit plan as of the date of the Eligible Retiree's death, is requesting continuation of the Authority's reimbursement for the Eligible Retiree health insurance plan premiums, including the cost of Medicare Part B; and

NOW, THEREFORE BE IT RESOLVED, the Authority hereby finds and determines that based upon a review of Authority's records, the purpose of the switch to a private insurer for provision of health insurance coverage was to implement cost savings for substantially similar benefits to what was being provided under NYSHIP; and

FURTHER BE IT RESOLVED, the Authority, based upon a review of the NYSHIP Participating Agencies General Information Book, hereby finds and determines that NYSHIP includes coverage to surviving dependents in the form of (i) Extended Benefits Period and (ii) Survivor Coverage; and

FURTHER BE IT RESOLVED, the Authority, based upon a review of the OPEB Report, hereby finds and determines that the Authority accounted for the cost of continuing to offer surviving dependents health insurance coverage; and

FURTHER BE IT RESOLVED, the Authority hereby finds and determines that it was the intent of the Authority to provide comparable benefits, including, but not limited to, Extended Benefits Period and Survivor Coverage under a private insurance plan upon termination of NYSHIP; and

FURTHER BE IT RESOLVED, the Authority hereby approves and ratifies the provision of comparable benefits to NYSHIP, including, but not limited to, Extended Benefits Period and Survivor Coverage under a private insurance plan; and

FURTHER BE IT RESOLVED, the Authority hereby finds and determines that the enrolled Eligible Retiree completed more than 10 years of service as of the enrollee's date of death and as of the date hereof, the surviving dependent has not remarried; and

FURTHER BE IT RESOLVED, the Authority hereby approves and authorizes the request made by a surviving dependent of an Eligible Retiree, who was enrolled in the Authority's Eligible Retiree health insurance benefit plan as of the date of the Eligible Retiree's death, to continue the Authority's reimbursement for the Eligible Retiree health insurance plan premiums, including the cost of Medicare Part B.

FURTHER BE IT RESOLVED, the Authority hereby authorizes the Chairperson and the Executive Director, and each of them without the other, on behalf of the Authority to take any and all actions required to implement this Resolution, including but not limited to, execution of any associated documents.

FURTHER BE IT RESOLVED, that this Resolution shall take effect immediately and is limited in application to the surviving dependent existing as of the date of this Resolution.

18 - 2026

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY TO AUTHORIZE THE ENGAGEMENT
OF ALBANY CENTER GALLERIES INC. FOR THE CREATION AND
INSTALLATION OF A MURAL**

JULY 31, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to contract for the services of architects, engineers, consultants, lawyers, financial and other professional consultants and advisors, developers, contractors, vendors, concessionaires, tenants, and/or convention facility users, occupant managers and service providers; and

WHEREAS, the Authority desires the creation and installation of a murals to be located on the side wall of the expanded Albany Capital Center located at 126 State Street (the “Mural”); and

WHEREAS, pursuant to and in accordance with Section 3 of the Authority’s procurement policy, the Authority determined that it is in the best interest of the Authority to directly engage the professional services of Albany Center Galleries Inc. d/b/a Albany Center Gallery a 501(c)(3) nonprofit that (i) promotes and exhibits art produced by the region’s emerging and established artists and (ii) engages, enriches,, and inspires the community to appreciate the importance of art (“Albany Center Gallery”); and

WHEREAS, the Authority hereby desires to engage Albany Center Gallery to provide certain services necessary for the creation and installation of the Mural pursuant to and in accordance with their proposal submitted to the Authority by draft agreement dated July 29, 2026 (the “Services Agreement”);

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority, as follows:

SECTION 1: The Members of the Board of the Authority hereby approves entering into an agreement with Albany Center Galleries Inc. d/b/a Albany Center Galley for services related to the creation and installation of a Mural in a form substantially similar to the Services Agreement attached hereto.

SECTION 2: The Chair and Executive Director, each of them without the other, are hereby authorized, on behalf of the Authority, to execute, acknowledge and deliver the Services Agreement in substantially the form attached hereto, with such changes, variations, omissions and insertions as the officer of the Authority signing same shall approve, the execution thereof by such officer to constitute conclusive evidence of such approval.

SECTION 3: The Chair and Executive Director, each of them without the other, are hereby authorized and directed to take such actions as are necessary and appropriate to effectuate the foregoing resolutions.

SECTION 4: This resolution shall take effect immediately.