

	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
<b>REVENUE 2023</b>																									
4100 Hotel/Motel Occ. Tax	250,000	250,000	275,000	275,000	275,000	327,000	327,000	327,000	428,500	428,500	428,500	275,000	3,866,500	Aligns with Discover Albany Budget											
4800 - Interest Income	300	300	300	300	300	300	300	300	300	300	300	300	3,600	Estimate based on 2022 actual											
<b>Total Operating Income:</b>	<b>250,300</b>	<b>250,300</b>	<b>275,300</b>	<b>275,300</b>	<b>275,300</b>	<b>327,300</b>	<b>327,300</b>	<b>327,300</b>	<b>428,800</b>	<b>428,800</b>	<b>428,800</b>	<b>275,300</b>	<b>3,870,100</b>												
<b>EXPENSES 2023</b>																									
5000 - Salaries	10,102	10,102	15,152	10,102	10,102	10,102	10,102	10,102	15,152	10,102	10,102	10,102	131,327	Included 2.5% COLA for FY 23											
<b>Total 5000 - Salaries:</b>	<b>10,102</b>	<b>10,102</b>	<b>15,152</b>	<b>10,102</b>	<b>10,102</b>	<b>10,102</b>	<b>10,102</b>	<b>10,102</b>	<b>15,152</b>	<b>10,102</b>	<b>10,102</b>	<b>10,102</b>	<b>131,327</b>												
5200 - Fringe Benefits																									
5220 - SUTA	60	15	0	0	0	0	0	0	0	0	0	0	75	Estimate											
5230 - FICA-Employer Share	773	773	1,159	773	773	773	773	773	1,159	773	773	773	10,047	SS Wage Base Limit = \$126,000 (.062)-2023; Medicare (.0175) no limit											
5300 - NYS Disability	2	2	2	2	2	2	2	2	2	2	2	2	29	Estimate											
5450 - NYS Retirement-Employer Share	0	0	0	0	0	0	0	0	0	0	0	25,000	25,000	Based on 2022 Estimated Payment											
5500 - Health Insurance	500	500	500	500	500	500	500	500	500	500	500	500	6,000	Medicare Advantage Plan through CDPHP											
<b>Total 5200 - Fringe Benefits:</b>	<b>1,335</b>	<b>1,290</b>	<b>1,662</b>	<b>1,275</b>	<b>1,275</b>	<b>1,275</b>	<b>1,275</b>	<b>1,275</b>	<b>1,662</b>	<b>1,275</b>	<b>1,275</b>	<b>26,275</b>	<b>41,150</b>												
7400 - Administrative																									
7450 - Insurance	9,021	9,021	9,021	9,021	9,021	9,021	9,021	9,021	9,021	9,021	9,021	9,021	108,247	Estimate based on 2022											
7406 - Postage/Delivery	10	10	10	10	10	10	10	10	10	10	10	10	120	Estimate/placeholder											
7407 - Telephone	72	72	72	72	72	72	72	72	72	72	72	72	864	Estimate based on 2022											
7409 - Office Supplies/Expense	300	300	300	300	300	300	300	300	300	300	300	300	3,600	Estimate based on 2022											
7410 - Copier Lease	196	196	196	196	196	196	196	196	196	196	196	196	2,352	Current Lease											
7411 - Copier Maintenance	225	0	0	225	0	0	225	0	0	225	0	0	900	Current Lease											
7414 - Travel & Ent	300	300	300	300	300	300	300	300	300	300	300	300	3,600												
7415 - Dues and Subscriptions	80	0	920	80	0	80	0	80	0	80	0	80	1,400	TU & Chamber dues											
<b>Total 6000 - Administrative:</b>	<b>10,204</b>	<b>9,899</b>	<b>10,819</b>	<b>10,204</b>	<b>9,899</b>	<b>9,979</b>	<b>10,124</b>	<b>9,979</b>	<b>9,899</b>	<b>10,204</b>	<b>9,899</b>	<b>9,979</b>	<b>121,083</b>												
6400 - Professional Fees																									
6210 - Legal Fees	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000	Estimate based on 2022											
6220 - Accounting Fees	1,750	13,000	5,500	9,000	1,750	1,750	1,750	1,750	2,750	1,750	1,750	2,250	44,750	Estimate based on 2022											
6230 - Communications/Marketing	500	500	500	500	500	500	500	500	500	500	500	500	6,000												
6233 - Destination Mktg Support Fund	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000												
6234 - Economic Impact Information	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000												
<b>Total 6200 - Professional Fees:</b>	<b>16,750</b>	<b>28,000</b>	<b>20,500</b>	<b>24,000</b>	<b>16,750</b>	<b>16,750</b>	<b>16,750</b>	<b>16,750</b>	<b>17,750</b>	<b>16,750</b>	<b>16,750</b>	<b>17,250</b>	<b>224,750</b>												
6500 - ESP Walkway Operations																									
<b>Total 6500 - ESP Walkway Operations:</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>120,000</b>	ACCA Share of ESP Walkway Operations											
<b>Total 6500 - ESP WW.:</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>120,000</b>												
7000 - Albany Capital Center Operating Losses																									
Albany Capital Center Expense/Income	96,386	55,136	98,069	99,354	71,849	51,592	144,919	172,596	123,144	85,113	160,974	249,666	1,408,798	Projected losses from ASM 2023 budget (Inc. \$100k incnt. pay in Dec.)											
<b>Total 7000 - Cap. Cntr.:</b>	<b>96,386</b>	<b>55,136</b>	<b>98,069</b>	<b>99,354</b>	<b>71,849</b>	<b>51,592</b>	<b>144,919</b>	<b>172,596</b>	<b>123,144</b>	<b>85,113</b>	<b>160,974</b>	<b>249,666</b>	<b>1,408,798</b>												
7600 - Public Relations																									
7600 - Public Relations	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000												
<b>Total 7600 - Public Relations:</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>42,000</b>												
8000 - Depreciation & Amortization																									
8100 - Depreciation Expense	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,280,000	Albany Capital Center building/equipment/fixtures depreciation											
<b>Total 8000 - Deprec. &amp; Amortization:</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>2,280,000</b>												
<b>Total Operating Expenses:</b>	<b>338,277</b>	<b>307,927</b>	<b>349,701</b>	<b>348,435</b>	<b>313,375</b>	<b>293,198</b>	<b>386,670</b>	<b>414,202</b>	<b>371,106</b>	<b>326,944</b>	<b>402,500</b>	<b>516,772</b>	<b>4,369,108</b>												
<b>Change in Net Assets:</b>	<b>-87,977</b>	<b>-57,627</b>	<b>-74,401</b>	<b>-73,135</b>	<b>-38,075</b>	<b>34,102</b>	<b>-59,370</b>	<b>-86,902</b>	<b>57,694</b>	<b>101,856</b>	<b>26,300</b>	<b>-241,472</b>	<b>-499,008</b>												
<b>Non Cash Expenditures:</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>2,280,000</b>	Depreciation											
<b>Chng in Net Assets incl. Non Cash Expenditures:</b>	<b>102,023</b>	<b>132,373</b>	<b>115,599</b>	<b>116,865</b>	<b>151,925</b>	<b>224,102</b>	<b>130,630</b>	<b>103,098</b>	<b>247,694</b>	<b>291,856</b>	<b>216,300</b>	<b>-51,472</b>	<b>1,780,992</b>												
Maint. & Capital Proj. Funds Dep.:	250,000	0	0	250,000	0	0	250,000	0	0	250,000	0	0	1,000,000												
<b>S/T:</b>	<b>-147,977</b>	<b>132,373</b>	<b>115,599</b>	<b>-133,135</b>	<b>151,925</b>	<b>224,102</b>	<b>-119,370</b>	<b>103,098</b>	<b>247,694</b>	<b>41,856</b>	<b>216,300</b>	<b>-51,472</b>	<b>780,992</b>												
<b>FY 2023 Capital Improvements:</b>																									
Stair 1 Repurpose Design	25,000	25,000	25,000	25,000									100,000												
Stair 1 Repurpose Estimate				5,000									5,000												
Roof Access with Hoist						15,000	15,000	15,000	15,000				60,000												
HVAC Platform Access							15,000	15,000	15,000				30,000												
Prkg Equipment Upgrades				15,000	15,000	15,000	15,000						60,000												
Interior Digital Signage				15,000	15,000	15,000							60,000												
Door & Hardware Replacement		5,000	5,000	5,000	5,000	5,000							25,000												
Maint. Equip. Replacement	25,000	25,000											50,000												
Kitchen Systems Upgrades		10,000	10,000										20,000												
<b>Contingency:</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>90,000</b>												
<b>S/T:</b>	<b>60,000</b>	<b>70,000</b>	<b>65,000</b>	<b>70,000</b>	<b>45,000</b>	<b>55,000</b>	<b>55,000</b>	<b>35,000</b>	<b>25,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>500,000</b>												
<b>Future Capital Imprv. Deposit:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>280,992</b>												
<b>Check:</b>	<b>-207,977</b>	<b>62,373</b>	<b>50,599</b>	<b>-203,135</b>	<b>106,925</b>	<b>169,102</b>	<b>-174,370</b>	<b>68,098</b>	<b>222,694</b>	<b>36,856</b>	<b>206,300</b>	<b>-56,472</b>	<b>0</b>												