Final: Approved by ACCA Board on 9-23-21

FY 2022
ACCA Budget
Approved by ACCA Board 9-23-21

2	**REVENUE 2022**															
3																
4																
5	**4100 Hotel/Motel Occ. Tax**	200,000	200,000	222,500	222,500	222,500	250,000	250,000	250,000	227,500	227,500	227,500	200,000	2,700,000		Aligns with Discover Albany Budget
6	**4800 · Interest Income**	300	300	300	300	300	300	300	300	300	300	300	300	3,600		Estimate based on 2021
7	**Total Operating Income:**	200,300	200,300	222,800	222,800	222,800	250,300	250,300	250,300	227,800	227,800	227,800	200,300	2,703,600		
8																
9																
10	**EXPENSES 2021**															
11	**5000 · Salaries**	9,856	9,856	14,782	9,856	9,856	9,856	9,856	9,856	14,782	9,856	9,856	9,856	128,124		Included 2.5% COLA for FY 22
12	**Total 5000 · Salaries:**	9,856	9,856	14,782	9,856	9,856	9,856	9,856	9,856	14,782	9,856	9,856	9,856	128,124		
13	**5200 · Fringe Benefits**															
14	**5220 · SUTA**	60	15	0	0	0	0	0	0	0	0	0	0	75		Estimate
15	**5230 · FICA-Employer Share**	754	754	1,131	754	754	754	754	754	1,131	754	754	754	9,802		Social Security Wage Base Limit = $126,000 (.062)-2021; Medicare (.0175) no limit
16	**5300 · NYS Disability**	2	2	2	2	2	2	2	2	2	2	2	2	29		Estimate
17	**5450 · NYS Retirement-Employer Share**	0	0	0	0	0	0	0	0	0	0	0	23,000	23,000		Based on 2021 Estimated Payment
18	**5500 · Health Insurance**	500	500	500	500	500	500	500	500	500	500	500	500	6,000		Presumes Medicare Advantage Plan through CDPHP
19	**Total 5200 · Fringe Benefits:**	1,316	1,271	1,633	1,256	1,256	1,256	1,256	1,256	1,633	1,256	1,256	24,256	38,905		
20	**7400 · Administrative**															
24	**7450 · Insurance**	8,591	8,591	8,591	8,591	8,591	8,591	8,591	8,591	8,591	8,591	8,591	8,591	103,092		Estimate based on 2021
25	**7406 · Postage/Delivery**	10	10	10	10	10	10	10	10	10	10	10	10	120		Estimate/placeholder
26	**7407 · Telephone**	72	72	72	72	72	72	72	72	72	72	72	72	864		Estimate based on 2021
27	**7409 · Office Supplies/Expense**	300	300	300	300	300	300	300	300	300	300	300	300	3,600		Estimate based on 2021
28	**7410 - Copier Lease**	196	196	196	196	196	196	196	196	196	196	196	196	2,352		Current Lease
29	**7411 - Copier Maintenance**	175	0	0	175	0	0	175	0	0	175	0	0	700		Current Lease
30	**7414 · Travel & Ent**	300	300	300	300	300	300	300	300	300	300	300	300	3,600		
31	**7415 · Dues and Subscriptions**	64	0	620	64	0	64	0	64	0	64	0	64	1,004		Estimate for TU Newspaper plus Chamber dues in March
32	**Total 6000 · Administrative:**	9,708	9,469	10,089	9,708	9,469	9,533	9,644	9,533	9,469	9,708	9,469	9,533	115,332		
33	**6400 · Professional Fees**															
34	**6210 · Legal Fees**	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000		Estimate based on 2021
35	**6220 · Accounting Fees**	1,500	12,000	5,000	8,500	1,500	1,500	1,500	1,500	2,500	1,500	1,500	2,000	40,500		Estimate based on 2021
36	**6230 · Communications/Marketing**	500	500	500	500	500	500	500	500	500	500	500	500	6,000		
37	**6233 · Destination Mktg Support Fund**	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000		
38	**6234 - Economic Impact Information**	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	42,000		
39	**6235 - Market Studies**	25,000	25,000	0	0	0	0	0	0	0	0	0	0	50,000		
40	**Total 6200 · Professional Fees:**	40,500	51,000	19,000	22,500	15,500	15,500	15,500	15,500	16,500	15,500	15,500	16,000	258,500		
41	**7000 · Albany Capital Center Operating Losses**															
43	**Albany Capital Center Expense/Income**	86,566	45,866	43,845	78,754	100,433	75,177	150,349	158,076	32,744	82,193	120,408	169,983	1,144,394		Projected losses from SMG 2021 budget (Inc. $100k incnt. pay in Dec.)
48	**Total 7000 · Cap. Cntr.:**	86,566	45,866	43,845	78,754	100,433	75,177	150,349	158,076	32,744	82,193	120,408	169,983	1,144,394		
49	**7600 · Public Relations**															
51	**7600 · Public Relations**	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800		
56	**Total 7600 · Public Relations:**	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	28,800		
57	**8000 · Depreciation & Amortization**															
58	**8100 · Depreciation Expense**	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,280,000		Albany Capital Center building/ equipment/fixtures depreciation
59	**Total 8000 · Deprec.. & Amortization:**	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,280,000		
60																
69	**Total Operating Expenses:**	340,346	309,862	281,749	314,474	328,914	303,722	379,005	386,621	267,528	310,913	348,889	422,028	4,022,856		
70																
71	**Change in Net Assets:**	-140,046	-109,562	-58,949	-91,674	-106,114	-53,422	-128,705	-136,321	-39,728	-83,113	-121,089	-221,728	-1,319,256		
72																
73	**Non Cash Expenditures:**	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	2,280,000		Depreciation
74																
75	**Chng in Net Assets incl. Non Cash Expenditures:**	49,954	80,438	131,051	98,326	83,886	136,578	61,295	53,679	150,272	106,887	68,911	-31,728	989,544		
76	**Maint. & Capital Proj. Funds Dep.:**	150,000	0	0	150,000	0	0	150,000	0	0	150,000	0	0	600,000		
77	**S/T:**	-100,046	80,438	131,051	-51,674	83,886	136,578	-88,705	53,679	150,272	-43,113	68,911	-31,728	389,544		
78	**FY 2022 Capital Improvements:**															
79	***WIFI Software & Capacity**								137,500	137,500				275,000		
80	***Soft Surface Protection C-1 & C-2**				20,000	20,000	20,000							60,000		
81	***Meeting Room AV**						75,000	75,000						150,000		
82	***C-1 Ceiling Mounted Signs**		10,000											10,000		
83	***Expoxy Floor System: Lding Dock**			50,000										50,000		
84	***Epoxy Floor System: Elev. Lobby**				10,000									10,000		
85	***Epoxy Floor System: Landings**								15,000					15,000		
86	***Stairwell Painting**								30,000					30,000		
87	**Contingency:**	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000		
88	**S/T:**	5,000	15,000	55,000	35,000	25,000	100,000	80,000	187,500	142,500	5,000	5,000	5,000	660,000		
89	**Future Capital Imprv. Deposit:**	0	0	0	0	0	0	0	0	0	0	0	0	-270,456		
90	**Check:**	-105,046	65,438	76,051	-86,674	58,886	36,578	-168,705	-133,821	7,772	-48,113	63,911	-36,728	0		
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