

**ALBANY CONVENTION CENTER AUTHORITY
AUDIT AND FINANCE COMMITTEE MEETING
FRIDAY, SEPTEMBER 25, 2026, 9:00 AM
ALBANY CAPITAL CENTER
55 EAGLE ST. ALBANY, NY
PUBLIC ACCESS VIA AUDIO LINK:**

<https://youtube.com/live/6cvqTi-b148?feature=share>

AGENDA

1. Call to order and roll call: Michael Hoffman, Treasurer
2. 2027 Budget Review: Monica Kurzejeski, Shannon Licygiewicz, Laura Grippen BST/CFO
 - a. ASM FY 2027 Albany Capital Center Budget; Shannon Licygiewicz ASM GM
 - b. ACCA FY 2027 Operations Budget; Monica Kurzejeski, Executive Director
 - c. 2027 through 2031 ABO Budget Format for Filing; Laura Grippen, BST
3. Other business.
 - a. Auditor Engagement Letter YE 2026 Audit Services
 - b. Motion to recommend all documents to the full board.
4. Motion to adjourn.



Albany Capital Center

Budget

For the Year Ending December 31, 2027

Distribution: September 3, 2026

Monica Kurzejeski
Tony Hodgins
Brett Stefansson
Shannon Licygiewicz
Joseph Scheper

Albany Capital Center
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Albany Capital Center
2027 Budget
Lead Income Statement

	2027 Budget	2026 Actual/Forecast	2025 Actual	2024 Actual	2023 Actual
Event Income					
Direct Event Income					
Rental Income	1,008,779	820,115	808,106	682,658	623,686
Service Income	354,400	306,398	340,841	292,987	237,005
Service Expenses	(851,747)	(769,449)	(805,209)	(864,670)	(693,052)
Total Direct Event Income	511,432	357,064	343,738	110,975	167,639
Ancillary Income					
F & B Concessions	-				
F & B Catering	1,524,300	1,176,123	1,221,726	1,126,412	942,753
Novelty Sales	-				
Gift Shop Sales	-				
F & B Catering-2017 True up	-				
Booth Rental					
Parking: Self Parking	214,712	169,646	184,648	147,940	125,274
Electrical Services	85,500	80,372	75,428	51,078	46,370
Audio Visual	330,500	236,269	278,873	252,162	212,829
Equipment Rental	590	-			
Other Ancillary	1,750	1,500	6,649		2,126
Total Ancillary Income	2,157,352	1,663,910	1,767,324	1,577,592	1,329,352
Other Event Income					
Ticket Rebates	-	-			-
Facility Fees	-	-			-
Total Other Event Income	-	-			-
Total Event Income	2,668,784	2,020,974	2,111,062	1,688,567	1,496,991
Other Operating Income	144,246	136,333	323,994	158,964	146,442
Adjusted Gross Income	2,813,030	2,157,307	2,435,056	1,847,531	1,643,433
Operating Expenses					
Employee Salaries and Wages	1,590,474	1,280,835	1,167,388	1,178,697	1,143,979
Benefits	527,569	375,082	382,414	331,124	325,442
Less: Event Labor Allocations	-				
Net Employee Wages and Benefits	2,118,043	1,655,917	1,549,802	1,509,821	1,469,421
Contracted Services	-				
General and Administrative	301,609	353,686	391,583	307,410	270,466
Operations	105,000	76,336	56,059	76,183	74,569
Repair & Maintenance	326,902	267,717	294,166	290,818	262,340
Supplies	5,500	5,667	124	2,557	11,314
Insurance	139,680	110,167	89,456	61,521	44,562
Utilities	637,116	434,610	361,441	260,480	254,250
Other	2,000	2,903	7,515	12,610	18,740
Less: Expenses Allocated	-				
Total Operating Expenses	3,635,850	2,907,003	2,750,146	2,521,400	2,405,662
Net Income (Loss) From Operations	(822,820)	(749,696)	(315,090)	(673,869)	(762,229)
Other Income (Expenses)					
SMG Management Fees	(114,463)	(110,592)	(107,685)	(104,043)	(100,833)
Net Loss After Other Income (Expenses)	(937,283)	(860,288)	(422,775)	(777,912)	(863,062)
ERC \$		-	229,263	-	-
New loss without ERC	(937,283)	(860,288)	(652,038)	(777,912)	(863,062)

INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Rental Income	63,000	80,514	76,665	87,375	106,850	91,240	61,000	59,500	104,300	135,635	92,200	50,500	1,008,779
Service Income	33,400	49,200	32,300	39,200	7,050	7,350	34,000	-	8,000	62,400	20,500	61,000	354,400
Service Expenses	(50,000)	(89,180)	(97,879)	(106,600)	(76,876)	(69,500)	(62,500)	(34,000)	(53,000)	(98,000)	(41,900)	(72,312)	(851,747)
Total Direct Event Income	46,400	40,534	11,086	19,975	37,024	29,090	32,500	25,500	59,300	100,035	70,800	39,188	511,432
F & B Concessions	-	-	-	-	-	-	-	-	-	-	-	-	-
F & B Catering	54,500	114,100	165,500	121,000	157,200	106,500	61,600	51,700	153,500	232,389	128,500	177,811	1,524,300
Parking: Self Parking	10,200	15,470	26,700	18,400	22,036	24,500	9,000	10,300	33,300	25,700	11,850	7,256	214,712
Electrical Services	4,500	13,000	10,500	18,000	4,400	7,500	300	800	8,800	9,000	7,200	1,500	85,500
Audio Visual	12,500	28,000	30,000	26,300	49,300	31,500	12,500	26,500	25,000	39,000	28,000	21,900	330,500
Equipment Rental	-	300	-	-	290	-	-	-	-	-	-	-	590
Other Ancillary	-	600	-	500	-	-	-	-	650	-	-	-	1,750
Total Ancillary Income	81,700	171,470	232,700	184,200	233,226	170,000	83,400	89,300	221,250	306,089	175,550	208,467	2,157,352
Other Event Related Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Luxury Box Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Club Seat Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Event Advertising Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Rebates (Per Event)	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Event Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	128,100	212,004	243,786	204,175	270,250	199,090	115,900	114,800	280,550	406,124	246,350	247,655	2,668,784
	12,020	13,020	12,020	12,020	12,020	12,020	11,020	10,020	12,020	13,020	12,020	13,026	144,246
	140,120	225,024	255,806	216,195	282,270	211,110	126,920	124,820	292,570	419,144	258,370	260,681	2,813,030
Employee Salaries and Wages	132,540	132,548	132,540	132,540	132,540	132,548	132,540	132,540	132,540	132,540	132,538	132,520	1,590,474
Benefits	43,290	43,220	43,220	43,215	43,220	43,220	44,702	44,709	44,710	44,717	44,710	44,636	527,569
Less: Event Labor Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Employee Wages and Benefits	175,830	175,768	175,760	175,755	175,760	175,768	177,242	177,249	177,250	177,257	177,248	177,156	2,118,043
Contracted Services	-	-	-	-	-	-	-	-	-	-	-	-	-
General and Administrative	22,821	22,821	24,900	25,321	29,571	29,492	22,601	23,821	23,322	25,322	18,822	32,795	301,609
Operations	8,917	8,917	8,917	8,917	8,917	8,917	7,917	7,917	8,917	8,917	8,917	8,913	105,000
Repair & Maintenance	27,235	27,243	27,243	27,243	27,243	27,243	27,243	27,243	27,243	27,243	27,244	27,236	326,902
Supplies	-	3,500	-	1,000	-	-	-	-	-	1,000	-	-	5,500
Insurance	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	139,680
Utilities	53,034	53,034	53,034	53,034	53,034	53,734	53,034	53,034	53,034	53,034	53,034	53,038	637,116
Other	167	167	167	167	167	167	167	167	167	167	167	163	2,000
Less: Expenses Allocated	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	299,644	303,090	301,661	303,077	306,332	306,961	299,844	301,071	301,573	304,580	297,072	310,941	3,635,850
	(159,524)	(78,066)	(45,855)	(86,882)	(24,062)	(95,851)	(172,924)	(176,251)	(9,003)	114,564	(38,702)	(50,260)	(822,820)
SMG Management Fees	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(9,539)	(114,463)
	(169,063)	(87,605)	(55,394)	(96,421)	(33,601)	(105,390)	(182,463)	(185,790)	(18,542)	105,025	(48,241)	(59,799)	(937,283)

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
January																
Assemblies - 8750 January																
Total Assemblies - 8750 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 January																
Banquets - 8400 January	2,300	1	3	10,000	6,000	(14,500)	1,500	500	2,000	-	3,000	-	-	-	5,500	7,000
Albany Food & Wine Festival	220	1	1	1,500	2,500	(2,500)	1,500	16,000	500	-	-	-	-	-	16,500	18,000
TBD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Banquets - 8400 January	2,520	2	4	11,500	8,500	(17,000)	3,000	16,500	2,500	-	3,000	-	-	-	22,000	25,000
Consumer / Public Shows - 8300 January																
misc	200	1	1	10,700	-	(2,500)	8,200	1,500	1,000	-	-	-	-	-	2,500	10,700
Total Consumer / Public Shows - 8300 January	200	1	1	10,700	-	(2,500)	8,200	1,500	1,000	-	-	-	-	-	2,500	10,700
Concerts - 1100 January																
Total Concerts - 1100 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 January																
American Council of Engineering	400	1	3	7,500	-	(4,000)	3,500	10,000	800	2,500	2,500	-	-	-	15,800	19,300
Total Conventions - 8103 January	400	1	3	7,500	-	(4,000)	3,500	10,000	800	2,500	2,500	-	-	-	15,800	19,300
Entertainment - 5500 January																
Total Entertainment - 5500 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 January																
Total Family Shows - 4400 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 January																
NYS Growth Accelerator	30	1	1	700	-	(1,500)	(800)	500	1,500	-	-	-	-	-	2,000	1,200
Meetings	250	1	1	-	-	(2,000)	(2,000)	5,000	200	-	2,500	-	-	-	7,700	5,700
KCACTF Region 1 & 2	300	1	3	8,100	-	(2,000)	6,100	1,000	1,000	-	-	-	-	-	7,100	7,100
NYS Business Council	514	1	1	4,000	-	-	4,000	9,000	700	2,000	4,500	-	-	-	16,200	20,200
Total Meetings - 8600 January	1,094	4	6	12,800	-	(5,500)	7,300	14,500	3,400	2,000	7,000	-	-	-	26,900	34,200
Sporting Events - 79 January																
Total Sporting Events - 79 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RISE Cheerleading																
RISE Cheerleading	1,500	1	2	11,000	10,400	(7,000)	14,400	2,000	1,500	-	-	-	-	-	3,500	17,900
AllStar Cheerleading	1,200	1	2	9,500	14,500	(14,000)	10,000	10,000	1,000	-	-	-	-	-	11,000	21,000
Total Sporting Events - 79 January	2,700	2	4	20,500	24,900	(21,000)	24,400	12,000	2,500	-	-	-	-	-	14,500	38,900
Trade Shows - 8200 January																
Total Trade Shows - 8200 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 January																
Performing Arts - 6200 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Performing Arts - 6200 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 January																
Other - 8800 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other - 8800 January	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total January	6,914	10	18	63,000	33,400	(50,000)	46,400	54,500	10,200	4,500	12,500	-	-	-	81,700	128,100
February																
Assemblies - 8750 February																
Total Assemblies - 8750 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 February																
Banquets - 8400 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc	800	1	1	1,500	400	(5,000)	(3,100)	20,000	600	-	2,500	-	-	-	23,100	20,000
Caucus dinner	100	1	1	350	5,000	(5,500)	(150)	1,300	300	-	-	-	-	-	1,600	1,450
Alpha Kappa reception	125	1	1	1,050	7,500	(13,000)	(4,450)	3,000	650	-	2,500	-	-	-	6,150	1,700
Total Banquets - 8400 February	1,025	3	3	2,900	12,900	(23,500)	(7,700)	24,300	1,550	-	5,000	-	-	-	30,850	23,150
Consumer / Public Shows - 8300 February																
Home Show	2,500	2	4	16,250	2,000	(8,000)	10,250	1,500	3,000	3,500	-	-	300	-	8,300	18,550
Total Consumer / Public Shows - 8300 February	2,500	2	4	16,250	2,000	(8,000)	10,250	1,500	3,000	3,500	-	-	300	-	8,300	18,550
Concerts - 1100 February																
Total Concerts - 1100 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 February																
NYS Economic Development Conference	416	1	3	4,464	-	(5,000)	(536)	20,000	2,000	1,000	5,000	-	-	-	28,600	28,064
NYSOSS winter conference	400	1	3	7,500	1,500	(5,000)	4,000	25,000	800	-	2,500	-	-	-	28,300	32,300
Total Conventions - 8103 February	816	2	6	11,964	1,500	(10,000)	3,464	45,000	2,800	1,000	7,500	-	-	600	56,900	60,364

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Entertainment - 5500 February																
Total Entertainment - 5500 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400																
Total Family Shows - 4400 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 February																
NYS Emerging Mgr & WMBE	700	1	2	-	-	(5,500)	(5,500)	13,000	800	2,000	5,000	-	-	-	20,800	15,300
NYS Business Council	500	1	1	3,900	-	(1,500)	2,400	8,000	700	2,000	4,000	-	-	-	14,700	17,100
NBT Bank Conference	500	1	2	11,000	800	(5,000)	6,800	11,000	920	3,000	6,500	-	-	-	21,420	28,220
Total Meetings - 8600 February	1,700	3	5	14,900	800	(12,000)	3,700	32,000	2,420	7,000	15,500	-	-	-	56,920	60,620
Sporting Events - 2400 February																
LR Productions	3,000	1	4	6,000	3,000	(11,000)	(2,000)	5,500	1,200	-	-	-	-	-	6,700	4,700
Royal Dance	987	1	4	10,000	-	(4,030)	5,970	3,000	3,000	500	-	-	-	-	6,500	12,470
Total Sporting Events - 2400 February	3,987	2	8	16,000	3,000	(15,030)	3,970	8,500	4,200	500	-	-	-	-	13,200	17,170
Trade Shows - 8200 February																
Total Trade Shows - 8200 February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200																
Total Performing Arts - 6200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 February																
NYS Bar Exam	1,100	1	3	18,500	29,000	(20,650)	26,850	2,800	1,500	1,000	-	-	-	-	5,300	32,150
Total Other - 8800 February	1,100	1	3	18,500	29,000	(20,650)	26,850	2,800	1,500	1,000	-	-	-	-	5,300	32,150
Total February	11,128	13	29	80,514	49,200	(89,180)	40,534	114,100	15,470	13,000	28,000	-	300	600	171,470	212,004
March																
Assemblies - 8750 March																
Total Assemblies - 8750 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 March																
Heart Ball	503	1	1	2,500	1,500	(4,000)	-	20,000	1,100	-	1,500	-	-	-	22,600	22,600
Chamber Dinner	1,100	1	2	-	-	(4,500)	(4,500)	35,000	500	-	-	-	-	-	35,500	31,000
TBD	200	1	1	1,000	-	(79)	921	2,000	900	-	5,000	-	-	-	7,900	8,821
TBD	750	2	2	-	5,000	(8,500)	(3,500)	10,000	300	-	5,000	-	-	-	15,300	11,800
TBD	550	1	2	1,000	5,000	(8,500)	(2,500)	8,000	300	-	-	-	-	-	8,300	5,800
Total Banquets - 8400 March	3,103	6	8	4,500	11,500	(25,579)	(9,579)	75,000	3,100	-	11,500	-	-	-	89,600	80,021
Consumer / Public Shows - 8300 March																
Fitness expo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Consumer/Public Shows - 8300 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Concerts - 1100 March																
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Concerts - 1100 March																
Conventions - 8103 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRDC Convention	650	1	4	11,200	-	(9,000)	2,200	5,000	1,500	4,000	-	-	-	-	10,500	12,700
NYS Superintendents	650	1	4	13,125	11,000	(26,000)	(1,875)	40,000	1,500	4,000	-	-	-	-	45,500	43,625
Craft Brewers Conference	712	1	4	8,640	800	(10,900)	(1,460)	13,000	2,000	2,500	4,500	-	-	-	22,000	20,540
Misc	450	1	2	7,500	-	(1,400)	6,100	5,000	1,500	-	3,000	-	-	-	9,500	15,600
Misc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Conventions - 8103 March	2,462	4	14	40,465	11,800	(47,300)	4,965	63,000	6,500	10,500	7,500	-	-	-	87,500	92,465
Entertainment - 5500 March																
Total Entertainment - 5500 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 March																
Total Family Shows - 4400 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 March																
CICU Annual Meeting	123	1	1	3,000	-	(2,800)	200	3,000	300	-	3,000	-	-	-	6,300	6,500
Youth Summit	586	1	1	2,400	2,000	(4,000)	400	2,500	1,100	-	3,000	-	-	-	6,600	7,000
IPPNY	219	1	2	4,800	5,000	(3,800)	6,000	7,000	900	-	2,500	-	-	-	10,400	16,400
TBD	200	1	2	1,000	-	(4,000)	(3,000)	5,000	-	-	2,500	-	-	-	7,800	4,800
TBD	200	1	2	-	-	300	-	-	4,800	-	-	-	-	-	-	-
TBD	200	1	2	-	-	300	-	-	4,800	-	-	-	-	-	-	-
Total Meetings - 8600 March	1,528	6	10	11,200	7,000	(14,000)	3,600	17,500	12,200	-	11,000	-	-	-	31,100	34,700

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Sporting Events - 2400																
Royal Dance Competition	500	1	3	-	-	-	-	-	-	-	-	-	-	-	-	-
USA Powerlifting high school nationals	3,000	1	5	7,500	2,000	(6,000)	3,500	5,000	900	-	-	-	-	-	5,900	9,400
Total Sporting Events - 2400	3,500	2	8	20,500	2,000	(11,000)	11,500	10,000	4,900	-	-	-	-	-	14,900	26,400
Trade Shows - 8200 March																
Total Trade Shows - 8200 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 March																
Total Performing Arts - 6200 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 March																
Total Other - 8800 March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total March	10,593	13	40	76,665	32,300	(97,879)	10,486	165,500	26,700	10,500	30,000	-	-	-	223,100	233,586
April																
Assemblies - 8750 April																
Total Assemblies - 8750 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 April																
American Red Cross Gala	589	1	1	2,000	2,000	(5,000)	(1,000)	18,000	1,100	-	-	-	-	-	19,100	18,100
Albany County Bar Association Dinner	538	1	1	1,575	-	(4,000)	(2,425)	18,000	1,100	-	3,000	-	-	-	22,100	19,675
Wedding	300	1	2	1,500	10,000	(13,000)	(1,500)	5,000	500	-	1,000	-	-	100	6,600	5,100
Misc	250	1	1	2,000	-	(4,000)	(2,000)	10,000	1,100	-	5,000	-	-	-	16,100	14,100
Misc	350	1	1	2,000	-	(4,000)	(2,000)	15,000	1,100	-	3,000	-	-	-	19,100	17,100
Misc	350	1	1	4,500	-	(4,000)	500	10,000	1,500	-	3,000	-	-	-	14,500	15,000
Total Banquets - 8400 April	2,377	6	7	13,575	12,000	(34,000)	(8,425)	76,000	6,400	-	15,000	-	-	100	97,500	89,075
Consumer / Public Shows - 8300 April																
Capital Wine Fest	763	1	1	5,000	-	(4,500)	500	500	800	-	-	-	-	-	1,300	1,800
Bridal Expo	1,700	1	2	11,500	1,500	(4,100)	8,900	500	800	1,500	-	-	-	200	3,000	11,900
TBD	200	1	2	5,000	3,500	(6,000)	2,500	500	800	2,000	-	-	-	200	3,500	6,000
Total Consumer / Public Shows - 8300 April	2,663	3	5	21,500	5,000	(14,600)	11,900	1,500	2,400	3,500	-	-	-	400	7,800	19,700
Concerts - 1100 April																
Total Concerts - 1100 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 April																
Total Conventions - 8103 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment - 5500 April																
Total Entertainment - 5500 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 April																
Total Family Shows - 4400 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 April																
Government Tech NYIT Leadership Academy	450	1	1	7,500	200	(3,000)	4,700	11,000	900	4,000	5,000	-	-	-	20,900	25,600
NYOH	150	1	3	5,000	-	(4,000)	1,000	2,000	500	2,000	-	-	-	-	4,500	5,500
NY Energy Summit	400	1	4	5,550	-	(4,500)	1,050	11,000	2,700	500	1,300	-	-	-	15,550	16,550
SUNY Case	900	1	1	5,000	6,000	(6,500)	4,500	3,000	1,500	-	-	-	-	-	4,500	9,000
Meeting	200	1	1	900	6,000	(6,500)	400	10,500	1,500	-	-	-	-	-	12,000	12,400
Total Meetings - 8600 April	2,100	5	10	23,950	12,200	(24,500)	11,650	37,500	7,100	6,500	6,300	-	-	-	57,400	69,050
Sporting Events - 2400 April																
All Out Dance Competition	995	1	3	8,500	2,500	(9,500)	1,500	2,000	400	5,000	-	-	-	-	7,400	8,900
Misc	250	1	2	1,000	2,500	(9,500)	(6,000)	2,500	400	-	-	-	-	-	2,900	(3,100)
Total Sporting Events - 2400 April	1,245	2	5	9,500	5,000	(19,000)	(4,500)	4,500	800	5,000	-	-	-	-	10,300	5,800
Trade Shows - 8200 April																
Ginsberg's Food Annual Tradeshow	1,013	1	2	13,600	-	(6,000)	7,600	-	1,000	3,000	-	-	-	-	4,000	11,600
TBD	400	1	2	5,250	5,000	(8,500)	1,750	1,500	700	-	5,000	-	-	-	7,200	8,950
Total Trade Shows - 8200 April	1,413	2	4	18,850	5,000	(14,500)	9,350	1,500	1,700	3,000	5,000	-	-	-	11,200	20,550
Performing Arts - 6200 April																
Total Performing Arts - 6200 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 April																
Total Other - 8800 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Total Other - 8800 April	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total April	9,798	18	31	87,375	39,200	(106,600)	19,975	121,000	18,400	18,000	26,300	-	-	500	184,200	204,175
May																
Assemblies - 8750 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assemblies - 8750 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 May	513	1	1	1,600	-	(2,700)	(1,100)	5,000	1,100	-	1,300	-	-	-	7,400	6,300
Albany Business Review 40 Under 40	1,080	3	3	6,600	250	(3,000)	3,850	10,900	-	-	-	-	-	-	10,900	14,750
HS Prom (3)	300	1	1	1,750	5,000	(7,000)	(250)	6,000	600	-	-	-	-	-	6,600	6,350
CBA	300	1	1	1,400	-	(3,000)	(1,600)	13,000	736	-	1,500	-	-	-	15,236	13,636
Mohawk Hudson	300	1	1	5,000	800	(4,000)	1,800	7,500	1,200	-	2,000	-	-	-	10,700	12,500
UHPP	300	1	1	5,000	-	-	-	-	-	-	-	-	-	-	-	-
Total Banquets - 8400 May	2,493	7	7	16,350	6,050	(19,700)	2,700	42,400	3,636	-	4,800	-	-	-	50,836	53,536
Consumer / Public Shows - 8300 May	4,200	1	2	7,500	-	(4,000)	3,500	1,000	900	-	-	-	-	-	1,900	5,400
Reptile Show	200	1	1	2,700	-	(2,000)	700	1,000	1,200	-	5,000	-	-	-	7,200	7,900
TBD	1,000	1	1	5,000	-	(2,000)	3,000	1,000	1,200	-	-	-	-	-	2,200	5,200
Total Consumer / Public Shows - 8300 May	5,400	3	4	15,200	-	(8,000)	7,200	3,000	3,300	-	5,000	-	-	-	11,300	18,500
Concerts - 1100 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Concerts - 1100 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Conventions - 8103 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment - 5500 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Entertainment - 5500 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Family Shows - 4400 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 May	110	1	3	4,200	-	(2,000)	2,200	10,000	900	-	3,000	-	-	-	13,900	16,100
NY Bike summit	500	1	4	11,600	1,000	(8,900)	3,700	23,000	2,000	3,400	7,000	-	-	-	35,400	39,100
NY Best	100	1	1	1,800	-	(1,000)	800	10,000	200	-	-	-	290	-	10,490	11,290
NY Library Assoc	500	1	2	10,000	-	(5,600)	4,400	9,000	1,100	-	5,000	-	-	-	15,100	19,500
Office of Youth Justice	1,990	1	1	7,200	-	(4,000)	3,200	10,000	1,200	1,000	6,000	-	-	-	18,200	21,400
ACPHS Commencement	2,000	4	4	8,000	-	(5,000)	3,000	16,000	2,000	-	12,000	-	-	-	30,000	33,000
Meetings	750	5	5	5,000	-	-	5,000	15,000	1,000	-	3,000	-	-	-	19,000	24,000
Total Meetings - 8600 May	5,950	14	20	47,800	1,000	(26,500)	22,300	93,000	8,400	4,400	36,000	-	290	-	142,090	164,390
Sporting Events - 2400 May	252	1	1	5,000	-	(2,676)	2,324	12,000	1,000	-	500	-	-	-	13,500	15,824
Cornhole	2,000	1	3	9,000	-	(15,000)	(6,000)	1,800	4,800	-	-	-	-	-	6,600	600
Gymnasts Basketball	2,547	1	4	13,500	-	(5,000)	8,500	5,000	900	-	3,000	-	-	-	8,900	17,400
Empire strength and fitness	4,799	3	8	27,500	-	(22,676)	4,824	18,800	6,700	-	3,500	-	-	-	29,000	33,824
Total Sporting Events - 2400 May																
Trade Shows - 8200 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Trade Shows - 8200 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Performing Arts - 6200 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other - 8800 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total May	18,642	27	39	106,850	7,050	(76,876)	37,024	157,200	22,036	4,400	49,300	-	290	-	233,226	270,250
June																
Assemblies - 8750 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assemblies - 8750 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 June	500	1	1	2,200	5,000	(7,000)	200	4,000	500	1,000	2,000	-	-	-	7,500	7,700
Albany HS Prom	400	1	1	4,500	-	(5,000)	(500)	15,000	650	-	3,000	-	-	-	18,650	18,150
TBD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Detailed Financial Statement																
Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
TBD	500	1	1	4,500	-	(5,000)	(500)	11,000	650	-	-	-	-	-	11,650	11,150
Total Banquets - 8400 June																
Consumer / Public Shows - 8300 June	1,400	3	3	11,200	5,000	(17,000)	(800)	30,000	1,800	1,000	5,000	-	-	-	37,800	37,000
TBD	200	1	1	1,500	-	(4,500)	(3,000)	1,500	2,000	1,500	-	-	-	-	5,000	2,000
Total Consumer / Public Shows - 8300 June																
Concerts - 1100 June	200	1	1	1,500	-	(4,500)	(3,000)	1,500	2,000	1,500	-	-	-	-	5,000	2,000
Total Concerts - 1100 June																
Conventions - 8103 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSA	150	1	1	5,000	-	(5,000)	-	15,000	1,000	1,000	3,000	-	-	-	20,000	20,000
TBD	350	1	1	5,000	-	(5,000)	-	15,000	1,000	1,000	3,000	-	-	-	20,000	20,000
TBD	500	1	1	15,000	-	(5,000)	10,000	25,000	1,000	1,000	8,000	-	-	-	35,000	45,000
Total Conventions - 8103 June																
Entertainment - 5500 June	1,000	3	3	25,000	-	(15,000)	10,000	55,000	3,000	3,000	14,000	-	-	-	75,000	85,000
Total Entertainment - 5500 June																
Family Shows - 4400 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Family Shows - 4400 June																
Meetings - 8600 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYSTEC Summit	272	1	2	8,000	-	(3,000)	5,000	3,000	200	-	2,500	-	-	-	5,700	10,700
Meeting	250	1	1	2,500	2,000	(2,000)	2,500	1,200	500	-	-	-	-	-	1,700	4,200
Meeting	600	1	2	12,540	-	(3,000)	9,540	5,000	1,000	-	10,000	-	-	-	16,000	25,540
Meeting	500	1	1	-	-	500	-	-	4,200	-	-	-	-	-	1,700	1,700
Meeting	800	1	1	-	-	500	-	-	4,200	-	-	-	-	-	1,700	1,700
Total Meetings - 8600 June																
Sporting Events - 2400 June	2,422	5	7	23,040	2,000	(7,000)	17,040	9,200	10,100	-	12,500	-	-	-	26,800	43,840
TBD	1,500	1	1	1,500	350	(1,000)	850	1,000	800	-	-	-	-	-	1,800	2,650
APA Pool Tournament	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Power Lifting	2,500	1	7	20,000	-	(10,000)	10,000	8,000	2,000	-	-	-	-	-	10,000	20,000
Gymrats Basketball	2,000	1	3	9,000	-	(15,000)	(6,000)	1,800	4,800	2,000	-	-	-	-	8,600	2,600
Total Sporting Events - 2400 June																
Trade Shows - 8200 June	6,000	3	11	30,500	350	(26,000)	4,850	10,800	7,600	2,000	-	-	-	-	20,400	25,250
Total Trade Shows - 8200 June																
Performing Arts - 6200 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Performing Arts - 6200 June																
Other - 8800 June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other - 8800 June																
July	11,022	15	25	91,240	7,350	(69,500)	28,090	106,500	24,500	7,500	31,500	-	-	-	165,000	193,090
Assemblies - 8750 July																
Total Assemblies - 8750 July																
Banquets - 8400 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nine Pin	2,500	1	1	2,000	2,000	(8,000)	(4,000)	6,000	1,200	-	-	-	-	-	7,200	3,200
Misc	800	1	1	2,000	-	(1,500)	500	12,000	1,200	-	5,000	-	-	-	18,200	18,700
Misc	500	1	1	2,000	-	(1,500)	500	8,000	1,200	-	-	-	-	-	9,200	9,700
Misc	500	1	1	2,000	-	(1,500)	500	5,000	1,200	-	-	-	-	-	6,200	6,700
Misc	500	1	1	2,000	-	(1,500)	500	8,000	1,200	-	-	-	-	-	9,200	9,700
Total Banquets - 8400 July																
Consumer / Public Shows - 8300 July	4,800	5	5	10,000	2,000	(14,000)	(2,000)	39,000	6,000	-	5,000	-	-	-	50,000	48,000
Total Consumer / Public Shows - 8300 July																
Concerts - 1100 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Concerts - 1100 July																
Conventions - 8103 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Conventions - 8103 July																
Entertainment - 5500 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Entertainment - 5500 July																
Family Shows - 4400 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Family Shows - 4400 July																

INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Meetings - 8600 July																
Euforia	1,000	1	5	15,000	5,000	(18,000)	2,000	1,000	2,000	300	-	-	-	-	3,300	5,300
Meeting	250	1	1	1,500	-	(1,000)	500	1,200	-	-	1,500	-	-	-	2,700	3,200
Meeting	500	1	1	1,500	-	(1,000)	500	4,200	-	-	2,000	-	-	-	6,200	6,700
Meeting	345	1	1	5,000	-	(1,500)	3,500	10,000	500	-	2,000	-	-	-	12,500	16,000
Meeting	600	1	1	1,500	-	(1,000)	500	4,200	-	-	2,000	-	-	-	6,200	6,700
Total Meetings - 8600 July	2,695	5	9	24,500	5,000	(22,500)	7,000	20,600	2,500	300	7,500	-	-	-	30,900	37,900
Sporting Events - 2400 July																
Misc	250	1	1	8,000	-	(8,000)	-	-	-	-	-	-	-	-	-	-
Total Trade Shows - 8200 July																
Performing Arts - 6200 July	250	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Performing Arts - 6200 July	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 July																
Bar Exam	1,100	1	3	18,500	27,000	(18,000)	27,500	2,000	500	-	-	-	-	-	2,500	30,000
Total Other - 8800 July	1,100	1	3	18,500	27,000	(18,000)	27,500	2,000	500	-	-	-	-	-	2,500	30,000
Total July	8,845	12	18	61,000	34,000	(62,500)	32,500	61,600	9,000	300	12,500	-	-	-	83,400	115,900
August																
Assemblies - 8750 August																
Total Assemblies - 8750 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 August																
Total Banquets - 8400 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumer / Public Shows - 8300 August																
Consumer / Public Shows - 8300 August	800	1	4	10,000	-	-	10,000	1,000	2,000	800	500	-	-	-	4,300	14,300
Gemini Pop Con	800	1	4	10,000	-	-	10,000	1,000	2,000	800	500	-	-	-	4,300	14,300
Total Consumer / Public Shows - 8300 August	800	1	4	10,000	-	-	10,000	1,000	2,000	800	500	-	-	-	4,300	14,300
Concerts - 1100 August																
Total Concerts - 1100 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 August																
Conventions - 8103 August	800	1	3	20,000	-	(7,000)	13,000	4,000	2,000	-	-	-	-	-	6,000	19,000
Misc	500	1	2	10,000	-	(7,000)	3,000	8,000	2,000	-	-	-	-	-	10,000	13,000
Total Conventions - 8103 August	1,300	2	5	30,000	-	(14,000)	16,000	12,000	4,000	-	-	-	-	-	16,000	32,000
Entertainment - 5500 August																
Entertainment - 5500 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Entertainment - 5500 August																
Total Entertainment - 5500 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 August																
Family Shows - 4400 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 August																
Meetings - 8600 August	400	1	1	6,000	-	(2,500)	3,500	15,000	1,000	-	3,000	-	-	-	19,000	22,500
Meeting	200	1	1	500	-	(2,500)	(2,000)	10,000	500	-	15,000	-	-	-	25,500	23,500
Meeting	500	1	1	500	-	(2,500)	(2,000)	1,200	500	-	3,000	-	-	-	4,700	2,700
Meeting	500	1	1	500	-	(2,500)	(2,000)	10,000	500	-	5,000	-	-	-	15,500	13,500
Total Meetings - 8600 August	1,600	4	4	7,500	-	(10,000)	(2,500)	36,200	2,500	-	26,000	-	-	-	64,700	62,200
Sporting Events - 2400 August																
Sporting Events - 2400 August	1,000	1	2	6,000	-	(5,000)	1,000	1,000	900	-	-	-	-	-	1,900	2,900
Northeast Open	500	1	1	6,000	-	(5,000)	1,000	1,500	900	-	-	-	-	-	2,400	3,400
TBD	1,500	2	3	12,000	-	(10,000)	2,000	2,500	1,800	-	-	-	-	-	4,300	6,300
Total Sporting Events - 2400 August	1,500	2	3	12,000	-	(10,000)	2,000	2,500	1,800	-	-	-	-	-	4,300	6,300
Trade Shows - 8200 August																
Trade Shows - 8200 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Trade Shows - 8200 August																
Total Trade Shows - 8200 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 August																
Performing Arts - 6200 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Performing Arts - 6200 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 August																
Other - 8800 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other - 8800 August	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total August	5,200	9	16	59,500	-	(34,000)	25,500	51,700	10,300	800	26,500	-	-	-	89,300	114,800
September																
Assemblies - 8750 Sept																
Total Assemblies - 8750 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 Sept																
Total Banquets - 8400 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
TBD	900	1	4	4,500	-	(3,000)	1,500	12,000	500	-	-	-	-	-	12,500	14,000
Knox Bar Mitzvah	200	1	1	5,500	-	-	5,500	12,000	-	-	-	-	-	-	12,000	17,500
TBD	500	1	1	5,000	-	(2,500)	2,500	2,000	-	-	-	-	-	-	2,000	4,500
TBD	2,000	1	1	5,000	-	(3,000)	2,000	15,000	900	-	-	-	-	-	15,900	17,900
Total Banquets - 8400 Sept	3,600	4	7	20,000	-	(8,500)	11,500	41,000	1,400	-	-	-	-	-	42,400	53,900
Consumer / Public Shows - 8300 Sept																
Reptile Expo	4,200	1	2	7,500	-	(7,000)	500	4,500	900	-	-	-	-	-	5,400	5,900
Card Show	200	1	1	5,000	-	(5,000)	-	4,500	1,000	-	-	-	-	-	5,500	5,500
Total Consumer / Public Shows - 8300 Sept	4,400	2	3	12,500	-	(12,000)	500	9,000	1,900	-	-	-	-	-	10,900	11,400
Concerts - 1100 Sept																
TBD	100	1	1	500	5,000	(3,500)	2,000	12,000	20,000	-	1,500	-	-	-	33,500	35,500
Total Concerts - 1100 Sept	100	1	1	500	5,000	(3,500)	2,000	12,000	20,000	-	1,500	-	-	-	33,500	35,500
Conventions - 8103 Sept																
NYS Society of HRMC	550	2	4	6,000	-	(6,000)	-	25,000	1,500	500	2,500	-	-	650	30,150	30,150
Total Conventions - 8103 Sept	550	2	4	6,000	-	(6,000)	-	25,000	1,500	500	2,500	-	-	650	30,150	30,150
Entertainment - 5500 Sept																
Total Entertainment - 5500 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 Sept																
Total Family Shows - 4400 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 Sept																
Meetings	500	3	3	8,000	-	-	8,000	500	-	-	-	-	-	-	500	8,500
NYS Division of Criminal Justice	2,100	1	4	20,000	1,000	(6,000)	15,000	25,000	5,500	-	9,000	-	-	-	39,500	54,500
Meetings	600	1	1	8,000	2,000	(7,000)	3,000	10,000	400	2,000	3,000	-	-	-	15,400	18,400
NYSCLA Annual Meeting	180	1	2	4,800	-	-	4,800	10,000	900	3,000	-	-	-	-	13,900	18,700
Meetings	461	1	2	8,000	-	(3,000)	5,000	9,000	700	3,000	5,000	-	-	-	17,700	22,700
Tokyo Electron US Holdings	510	1	3	16,500	-	(7,000)	9,500	12,000	1,000	300	4,000	-	-	-	17,300	26,800
Total Meetings - 8600 Sept	4,351	8	15	65,300	3,000	(23,000)	45,300	66,500	8,500	8,300	21,000	-	-	-	104,300	149,600
Sporting Events - 2400 Sept																
Total Sporting Events - 2400 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Shows - 8200 Sept																
Total Trade Shows - 8200 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 Sept																
Total Performing Arts - 6200 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 Sept																
Total Other - 8800 Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total September	13,001	17	30	104,300	8,000	(53,000)	59,300	153,500	33,300	8,800	25,000	-	-	650	221,250	280,550
October																
Assemblies - 8750 October																
Total Assemblies - 8750 October	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 October																
TBD	900	1	2	-	-	(2,500)	(2,500)	18,000	2,500	-	-	-	-	-	20,500	18,000
TBD	500	1	2	-	-	(2,500)	(2,500)	12,000	2,000	-	5,000	-	-	-	19,000	16,500
TBD	500	1	2	9,685	-	(2,500)	7,185	12,000	2,000	-	1,500	-	-	-	15,500	22,685
TBD	400	1	2	4,000	-	-	4,000	13,000	-	-	-	-	-	-	13,000	17,000
Total Banquets - 8400 October	2,300	4	8	13,685	-	(7,500)	6,185	55,000	6,500	-	6,500	-	-	-	68,000	74,185
Consumer / Public Shows - 8300 Oct																
Veg Fest	550	1	1	5,500	-	(2,000)	3,500	-	2,000	2,500	2,000	-	-	-	6,500	10,000
Bridal Show	1,700	1	2	11,500	9,000	(9,000)	11,500	500	800	1,500	5,000	-	-	-	7,800	19,300
Tattoo Expo	900	3	3	8,000	10,000	(8,000)	10,000	2,000	2,000	2,500	-	-	-	-	6,500	16,500
TBD	450	1	3	8,000	10,000	(8,000)	10,000	4,000	2,000	2,500	-	-	-	-	8,500	18,500
Total Consumer / Public Shows - 8300 Oct	3,600	6	9	33,000	29,000	(27,000)	35,000	6,500	6,800	9,000	7,000	-	-	-	29,300	64,300
Concerts - 1100 Oct																
Concert	1,000	1	1	5,000	8,500	(7,000)	6,500	2,000	2,000	-	-	-	-	-	4,000	10,500
Total Concerts - 1100 Oct	1,000	1	1	5,000	8,500	(7,000)	6,500	2,000	2,000	-	-	-	-	-	4,000	10,500
Conventions - 8103 Oct																

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Misc	250	1	3	10,000	2,000	(8,000)	4,000	18,000	900	-	-	-	-	-	18,900	22,900
NY Assoc on independent living conf & expo	415	1	3	7,375	500	(5,500)	2,375	28,000	2,000	-	8,000	-	-	-	38,000	40,375
NYSSPA	350	1	5	19,000	15,000	(14,000)	20,000	21,000	900	-	3,000	-	-	-	24,900	44,900
Misc	250	1	3	10,000	2,000	(8,000)	4,000	18,000	900	-	5,000	-	-	-	23,900	27,900
Misc	450	1	2	7,000	-	(2,000)	5,000	12,000	900	-	-	-	-	-	12,900	17,900
Misc	150	1	4	5,500	-	(1,500)	4,000	8,000	900	-	-	-	-	-	8,900	12,900
Total Conventions - 8103 Oct	1,865	6	20	58,875	19,500	(39,000)	39,375	105,000	6,500	-	16,000	-	-	-	127,500	166,875
Entertainment - 5500 October																
Total Entertainment - 5500 October																
Family Shows - 4400 October																
Meetings - 8600 October																
NYSEIA NY solar summit	505	1	2	9,450	400	(8,500)	1,350	18,000	500	-	2,000	-	-	-	20,500	21,850
Meetings	500	4	2	3,625	5,000	(4,000)	4,625	13,889	1,200	-	3,000	-	-	-	18,089	22,714
Meetings	300	4	4	1,000	-	-	1,000	6,000	500	-	-	-	-	-	6,500	7,500
Meetings	300	4	4	1,000	-	-	1,000	6,000	500	-	-	-	-	-	6,500	7,500
Alliance of Clean Energy	450	1	2	10,000	-	(5,000)	5,000	20,000	1,200	-	4,500	-	-	-	25,700	30,700
Total Meetings - 8600 October	2,055	14	14	25,075	5,400	(17,500)	12,975	63,889	3,900	-	9,500	-	-	-	77,289	90,264
Sporting Events - 2400 October																
Total Sporting Events - 2400 October																
Trade Shows - 8200 October																
Total Trade Shows - 8200 October																
Performing Arts - 6200 October																
Total Performing Arts - 6200 October																
Other - 8800 October																
Total Other - 8800 October																
Total October	10,820	31	52	135,635	62,400	(98,000)	100,035	232,389	25,700	9,000	39,000	-	-	-	306,089	406,124
November																
Assemblies - 8750 November																
Total Assemblies - 8750 November																
Banquets - 8400 November																
American Heart Go Red of Women	350	1	1	2,000	-	(3,000)	(1,000)	3,000	1,100	-	5,000	-	-	-	9,100	8,100
TBD	500	1	2	12,500	-	-	12,500	17,000	250	-	-	-	-	-	17,250	29,750
TBD	400	1	2	7,300	-	-	7,300	20,000	1,500	-	-	-	-	-	21,500	28,800
TBD	1,000	1	2	4,000	-	-	4,000	10,000	-	-	-	-	-	-	10,000	14,000
TBD	250	2	2	4,000	-	-	4,000	13,000	-	-	-	-	-	-	13,000	17,000
TBD	250	2	2	4,000	-	-	4,000	13,000	-	-	-	-	-	-	13,000	17,000
TBD	250	1	2	5,000	-	-	5,000	8,000	-	-	-	-	-	-	8,000	13,000
Total Banquets - 8400 November	3,000	9	13	38,800	-	(3,000)	35,800	84,000	2,850	-	5,000	-	-	-	91,850	127,650
Consumer / Public Shows - 8300 November																
Total Consumer / Public Shows - 8300 Novem																
Concerts - 1100 November																
Total Concerts - 1100 November																
Conventions - 8103 November																
Total Conventions - 8103 November																
Entertainment - 5500 November																
Total Entertainment - 5500 November																
Family Shows - 4400 November																
Total Family Shows - 4400 November																
Meetings - 8600 November																
The Rainbow Convention	505	1	2	10,000	1,000	(6,600)	4,400	1,000	2,000	1,000	1,500	-	-	-	5,500	9,900
Meetings	500	1	3	6,000	10,000	(12,000)	4,000	2,000	900	-	2,500	-	-	-	5,400	9,400
NYSTEC Annual Meeting	1,000	1	2	8,000	-	(2,300)	5,700	15,000	1,100	2,200	3,000	-	-	-	21,300	27,000
Meetings	500	2	2	5,000	-	-	5,000	6,500	1,500	-	8,000	-	-	-	16,000	21,000
NY Health Plan Assoc Conference	340	1	2	8,400	1,500	(5,000)	4,900	13,000	1,000	-	6,000	-	-	-	20,000	24,900

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Name	Attend. Actual	Number of Perf.	Event Days	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Internet Services Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Meetings																
Meetings																
Total Meetings - 8600 November	2,845	6	11	37,400	12,500	(25,900)	24,000	37,500	6,500	3,200	21,000	-	-	-	68,200	92,200
Sporting Events - 2400 November																
All Star Cheerleading	5,689	1	2	9,500	-	(5,000)	4,500	5,000	2,000	-	-	-	-	-	7,000	11,500
TBD																
Total Sporting Events - 2400 November	5,689	1	2	9,500	-	(5,000)	4,500	5,000	2,000	-	-	-	-	-	7,000	11,500
Trade Shows - 8200 November																
Ski Expo	800	2	2	6,500	2,000	(3,000)	5,500	1,000	-	2,000	-	-	-	-	3,000	8,500
TBD	5,000	2	3	-	6,000	(5,000)	1,000	1,000	500	2,000	2,000	-	-	-	5,500	6,500
Total Trade Shows - 8200 November	5,800	4	5	6,500	8,000	(8,000)	6,500	2,000	500	4,000	2,000	-	-	-	8,500	15,000
Performing Arts - 6200 November																
Total Performing Arts - 6200 November	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 November																
Total Other - 8800 November	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total November	17,334	20	31	92,200	20,500	(41,900)	70,800	128,500	11,850	7,200	28,000	-	-	-	175,550	246,350
December																
Total Assemblies - 8750 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Banquets - 8400 December																
Holiday Party	5,000	3	3	-	40,000	(30,000)	10,000	81,000	2,000	-	-	-	-	-	83,000	93,000
TBD Holiday Party	1,000	1	1	4,500	15,000	(12,000)	7,500	24,000	900	-	-	-	-	-	24,900	32,400
NYSTEC Holiday Party	1,000	1	1	5,500	-	(7,500)	(2,000)	18,000	1,100	-	-	-	-	-	19,100	17,100
TBD	450	1	4	5,500	-	(7,500)	(2,000)	10,000	1,100	-	-	-	-	-	11,100	9,100
Total Banquets - 8400 December	7,450	6	9	15,500	55,000	(57,000)	13,500	133,000	5,100	-	-	-	-	-	138,100	151,600
Consumer / Public Shows - 8300 December																
TBD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
500	500	2	2	6,000	6,000	-	12,000	2,000	1,250	1,500	2,000	-	-	-	6,750	18,750
Total Consumer / Public Shows - 8300 December	500	2	2	6,000	6,000	-	12,000	2,000	1,250	1,500	2,000	-	-	-	6,750	18,750
Concerts - 1100 December																
Total Concerts - 1100 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conventions - 8103 December																
Total Conventions - 8103 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment - 5500 December																
Total Entertainment - 5500 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Family Shows - 4400 December																
Total Family Shows - 4400 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Meetings - 8600 December																
Meetings	500	1	2	10,000	-	(3,156)	6,844	8,000	253	-	4,950	-	-	-	13,203	20,047
Meetings	500	1	2	10,000	-	(3,156)	6,844	8,000	253	-	4,950	-	-	-	13,203	20,047
Meetings	500	1	2	4,500	-	(4,500)	-	15,000	200	-	5,000	-	-	-	20,200	20,200
Meetings	600	1	2	4,500	-	(4,500)	-	11,811	200	-	5,000	-	-	-	17,011	17,011
Total Meetings - 8600 December	2,100	4	8	29,000	-	(15,312)	13,688	42,811	906	-	19,900	-	-	-	63,617	77,305
Sporting Events - 2400 December																
Total Sporting Events - 2400 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Shows - 8200 December																
Total Trade Shows - 8200 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performing Arts - 6200 December																
Total Performing Arts - 6200 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other - 8800 December																
TBA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other - 8800 December	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total December	10,050	12	19	50,500	61,000	(72,312)	39,188	177,811	7,256	1,500	21,900	-	-	-	208,467	247,655
2027 Total	133,347	202	348	1,008,779	354,400	(851,747)	509,832	1,524,300	214,712	85,500	330,500	-	590	1,750	2,142,752	2,652,584

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Date	Event Category	Attend. Actual	Number of Perf.	Event Days	Square Footage	Gross Ticket Sales	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
January	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
February	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
March	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
October	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
November	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
December	Assemblies - 8750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assemblies - 8750																		
January	Banquets - 8400	2,520	2	4	-	-	11,500	8,500	(17,000)	3,000	16,500	2,500	-	3,000	3,000	-	22,000	25,000
February	Banquets - 8400	1,025	3	3	-	-	2,900	12,900	(23,500)	(7,700)	24,300	1,550	-	5,000	5,000	-	30,850	23,150
March	Banquets - 8400	3,103	6	8	-	-	4,500	11,500	(25,579)	(9,579)	75,000	3,100	-	11,500	11,500	-	89,600	80,021
April	Banquets - 8400	2,377	6	7	-	-	13,575	12,000	(34,000)	(8,425)	76,000	6,400	-	15,000	15,000	100	97,500	89,075
May	Banquets - 8400	2,493	7	7	-	-	16,350	6,050	(19,700)	2,700	42,400	3,636	-	4,800	4,800	-	50,836	53,536
June	Banquets - 8400	1,400	3	3	-	-	11,200	5,000	(17,000)	(800)	30,000	1,800	1,000	5,000	5,000	-	37,800	37,000
July	Banquets - 8400	4,800	5	5	-	-	10,000	2,000	(14,000)	(2,000)	39,000	6,000	-	5,000	5,000	-	50,000	48,000
August	Banquets - 8400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	Banquets - 8400	3,600	4	7	-	-	20,000	-	(8,500)	11,500	41,000	1,400	-	-	-	-	42,400	53,900
October	Banquets - 8400	2,300	4	8	-	-	13,685	-	(7,500)	6,185	55,000	6,500	-	6,500	6,500	-	68,000	74,185
November	Banquets - 8400	3,000	9	13	-	-	38,800	-	(3,000)	35,800	84,000	2,850	-	5,000	5,000	-	91,850	127,650
December	Banquets - 8400	7,450	6	9	-	-	15,500	55,000	(57,000)	13,500	133,000	5,100	-	-	-	-	138,100	151,600
Total Banquets - 8400		34,068	55	74			158,010	112,950	(226,779)	44,181	616,200	40,836	1,000	60,800	60,800	100	718,936	763,117
January	Consumer / Public Shows - 8300	200	1	1	-	-	10,700	-	(2,500)	8,200	1,500	1,000	-	-	-	-	2,500	10,700
February	Consumer / Public Shows - 8300	2,500	2	4	-	-	16,250	2,000	(8,000)	10,250	1,500	3,000	3,500	-	300	-	8,300	18,550
March	Consumer / Public Shows - 8300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	Consumer / Public Shows - 8300	2,663	3	5	-	-	21,500	5,000	(14,600)	11,900	1,500	2,400	3,500	-	-	400	7,800	19,700
May	Consumer / Public Shows - 8300	5,400	3	4	-	-	15,200	-	(8,000)	7,200	3,000	3,300	-	5,000	-	-	11,300	18,500
June	Consumer / Public Shows - 8300	200	1	1	-	-	1,500	-	(4,500)	(3,000)	1,500	2,000	1,500	-	-	-	5,000	2,000
July	Consumer / Public Shows - 8300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	Consumer / Public Shows - 8300	800	1	4	-	-	10,000	-	-	10,000	1,000	2,000	800	500	500	-	4,300	14,300
September	Consumer / Public Shows - 8300	4,400	2	3	-	-	12,500	-	(12,000)	500	9,000	1,900	-	-	-	-	10,900	11,400
October	Consumer / Public Shows - 8300	3,600	6	9	-	-	33,000	29,000	(27,000)	35,000	6,500	6,800	9,000	7,000	7,000	-	29,300	64,300
November	Consumer / Public Shows - 8300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
December	Consumer / Public Shows - 8300	500	2	2	-	-	6,000	6,000	-	12,000	2,000	1,250	1,500	2,000	-	-	6,750	18,750
Total Consumer / Public Shows - 8300		20,263	21	33			126,650	42,000	(76,600)	92,050	27,500	23,650	19,800	14,500	300	400	86,150	178,200
January	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
February	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
March	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	Concerts - 1100	100	1	1	-	-	500	5,000	(3,500)	2,000	12,000	20,000	-	1,500	-	-	33,500	35,500
October	Concerts - 1100	1,000	1	1	-	-	5,000	8,500	(7,000)	6,500	2,000	2,000	-	-	-	-	4,000	10,500
November	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
December	Concerts - 1100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Concerts - 1100		1,100	2	2			5,500	13,500	(10,500)	8,500	14,000	22,000	2,500	1,500	1,500	-	37,500	46,000
January	Conventions - 8103	400	1	3	-	-	7,500	-	(4,000)	3,500	10,000	800	2,500	2,500	-	-	15,800	19,300
February	Conventions - 8103	816	2	6	-	-	11,964	1,500	(10,000)	3,464	45,000	2,800	1,000	7,500	-	600	56,900	60,364
March	Conventions - 8103	2,462	4	14	-	-	40,465	11,800	(47,300)	4,965	63,000	6,500	10,500	7,500	-	-	87,500	92,465
April	Conventions - 8103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	Conventions - 8103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June	Conventions - 8103	1,000	3	3	-	-	25,000	-	(15,000)	10,000	55,000	3,000	3,000	14,000	-	-	75,000	85,000
July	Conventions - 8103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	Conventions - 8103	1,300	2	5	-	-	30,000	-	(14,000)	16,000	12,000	4,000	-	-	-	-	16,000	32,000
September	Conventions - 8103	550	2	4	-	-	6,000	-	(6,000)	-	25,000	1,500	500	2,500	-	650	30,150	30,150
October	Conventions - 8103	1,865	6	20	-	-	58,875	19,500	(39,000)	39,375	105,000	6,500	6,500	16,000	-	-	127,500	166,875
November	Conventions - 8103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
December	Conventions - 8103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Conventions - 8103		8,393	20	55			179,804	32,800	(135,300)	77,304	315,000	25,100	17,500	50,000	50,000	1,250	408,850	486,150

Albany Capital Center
2027 Budget

DIRECT EVENT DETAIL

Event Date	Event Category	Attend. Actual	Number Perf.	Event Days	Square Footage	Gross Ticket Sales	Total Rental Revenue	Total Billable Services	Total Service Expense	Direct Event Income	F&B Catering Income	Self Parking Income	Electrical Services Income	Audio Visual Income	Equipment Rental Income	Other Ancillary Income	Total Ancillary Income	Total Event Income
Entertainment - 5500																		
Family Shows - 4400																		
January	Meetings - 8600	1,094	4	6	-	-	12,800	-	(5,500)	7,300	14,500	3,400	2,000	7,000	-	-	26,900	34,200
February	Meetings - 8600	1,700	3	5	-	-	14,900	800	(12,000)	3,700	32,000	2,420	7,000	15,500	-	-	56,920	60,620
March	Meetings - 8600	1,528	6	10	-	(8,000)	11,200	7,000	(14,000)	3,600	17,500	12,200	-	11,000	-	-	56,300	59,900
April	Meetings - 8600	2,100	5	10	-	-	23,950	12,200	(24,500)	11,650	37,500	7,100	6,500	6,300	-	-	57,400	69,050
May	Meetings - 8600	5,950	14	20	-	-	47,800	1,000	(26,500)	22,300	93,000	8,400	4,400	36,000	290	-	142,090	164,390
June	Meetings - 8600	2,422	5	7	-	(4,000)	23,040	2,000	(7,000)	17,040	9,200	10,100	-	12,500	-	-	35,200	52,240
July	Meetings - 8600	2,695	5	9	-	-	24,500	5,000	(22,500)	7,000	20,600	2,500	300	7,500	-	-	30,900	37,900
August	Meetings - 8600	1,600	4	4	-	-	7,500	-	(10,000)	(2,500)	36,200	2,500	-	26,000	-	-	64,700	62,200
September	Meetings - 8600	4,351	8	15	-	-	65,300	3,000	(23,000)	45,300	66,500	8,500	8,300	21,000	-	-	104,300	149,600
October	Meetings - 8600	2,055	14	14	-	-	25,075	5,400	(17,500)	12,975	63,889	3,900	-	9,500	-	-	77,289	90,264
November	Meetings - 8600	2,845	6	11	-	-	37,400	12,500	(25,900)	24,000	37,500	6,500	3,200	21,000	-	-	68,200	92,200
December	Meetings - 8600	2,100	4	8	-	-	29,000	-	(15,312)	13,688	42,811	906	-	19,900	-	-	63,617	77,305
Total	Meetings - 8600	30,440	78	119	-	(12,000)	322,465	48,900	(203,712)	166,053	471,200	68,426	31,700	193,200	290	-	783,816	949,869
January	Sporting Events - 2400	2,700	2	4	-	-	20,500	24,900	(21,000)	24,400	12,000	2,500	-	-	-	-	14,500	38,900
February	Sporting Events - 2400	3,987	2	8	-	-	16,000	3,000	(15,030)	3,970	8,500	4,200	500	-	-	-	13,200	17,170
March	Sporting Events - 2400	3,500	2	8	-	-	20,500	2,000	(11,000)	11,500	10,000	4,900	-	-	-	-	14,900	26,400
April	Sporting Events - 2400	1,245	2	5	-	-	9,500	5,000	(19,000)	(4,500)	4,500	800	5,000	-	-	-	10,300	5,800
May	Sporting Events - 2400	4,799	3	8	-	-	27,500	-	(22,676)	4,824	18,800	6,700	-	3,500	-	-	29,000	33,824
June	Sporting Events - 2400	6,000	3	11	-	-	30,500	350	(26,000)	4,850	10,800	7,600	2,000	-	-	-	20,400	25,250
July	Sporting Events - 2400	250	1	1	-	-	8,000	-	(8,000)	-	-	-	-	-	-	-	-	-
August	Sporting Events - 2400	1,500	2	3	-	-	12,000	-	(10,000)	2,000	2,500	1,800	-	-	-	-	4,300	6,300
September	Sporting Events - 2400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
October	Sporting Events - 2400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
November	Sporting Events - 2400	5,689	1	2	-	-	9,500	-	(5,000)	4,500	5,000	2,000	-	-	-	-	7,000	11,500
December	Sporting Events - 2400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	Sporting Events - 2400	29,670	18	50	-	-	154,000	35,250	(137,706)	51,544	72,100	30,500	7,500	3,500	-	-	113,600	165,144
Trade Shows - 8200																		
January	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
February	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
March	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	Trade Shows - 8200	1,413	2	4	-	-	18,850	5,000	(14,500)	9,350	1,500	1,700	3,000	5,000	-	-	11,200	20,550
May	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
August	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
October	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
November	Trade Shows - 8200	5,800	4	5	-	-	6,500	8,000	(8,000)	6,500	2,000	500	4,000	2,000	-	-	8,500	15,000
December	Trade Shows - 8200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	Trade Shows - 8200	7,213	6	9	-	-	25,350	13,000	(22,500)	15,850	3,500	2,200	7,000	7,000	-	-	19,700	35,550
Other - 8800																		
January	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
February	Other - 8800	1,100	1	3	-	-	18,500	29,000	(20,650)	26,850	2,800	1,500	1,000	-	-	-	5,300	32,150
March	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
July	Other - 8800	1,100	1	3	-	-	18,500	27,000	(18,000)	27,500	2,000	500	-	-	-	-	2,500	30,000
August	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
September	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
October	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
November	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
December	Other - 8800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	Other - 8800	2,200	2	6	-	-	37,000	56,000	(38,650)	54,350	4,800	2,000	1,000	-	-	-	7,800	62,150
Grand Total	Other - 8800	133,347	202	348	-	(12,000)	1,008,779	354,400	(851,747)	511,432	1,524,300	214,712	85,500	330,500	590	1,750	2,176,352	2,686,184

INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT

Albany Capital Center
 2027 Budget
 OTHER INCOME
 2900

	2027 Budget	2026 Actual/Forecast	2025 Actual
Advertising Income - Signage	70,000	65,525	71,290
Miscellaneous Income	74,246	70,808	252,705
Total Other Income	144,246	136,333	323,995

Account Title	Itemized Amounts / Descriptions	Budget
Advertising Income - Signage	70,000	70,000
Miscellaneous Income	Net Parking Revenue/Rentals 58,646 interest 15,600 -	74,246
2900	2027 Budget	144,246

Albany Capital Center
2027 Budget
EXECUTIVE DEPARTMENT
5125

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	137,177	158,229	149,090
Bonus - Performance	27,437	-	33,427
Auto Allowance	-	-	505
Payroll Taxes	19,754	11,600	14,757
Benefits	34,712	33,013	32,656
401 (k)	4,115	3,454	4,457
Meals & Entertainment	1,500	1,336	1,508
Corporate Travel	2,500	1,112	3,057
Meetings & Conventions	5,000	4,793	2,852
Employee Training	750	750	-
Total	232,945	214,287	242,309

Account Title	Itemized Amounts / Descriptions	Budget
Salaries Administration	General Manager 137,178	137,177
Bonus - Performance	General Manager 27,436	27,437
Payroll Taxes	General Manager 19,754 - -	19,754
Benefits	General Manager 28,128 - Workers' Comp 6,585	34,712
401 (k)	4,115	4,115
Corporate Travel	2,500	2,500
Meals & Entertainment	1,500	1,500
Meetings & Conventions	5,000	5,000
Employee Training	750	750
5125	2027 Budget	232,945

**INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT**

Albany Capital Center
2027 Budget
FINANCE DEPARTMENT
5100

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	197,892	184,094	159,702
Administrative: Wages	-	-	-
Bonus - Performance	-	1,479	3,452
Auto Allowance	-	1,080	1,080
Payroll Taxes	23,747	27,367	18,175
Benefits	35,374	50,966	46,392
401 (k)	5,937	4,103	3,427
Professional Fees	-	12,000	12,480
Total	262,950	281,089	244,708

Account Title	Itemized Amounts / Descriptions	Budget
Salaries Administration	Sr. Finance Manager	86,658
	Accounting coordina	58,406
	HR Manager	27,795
	Payroll Manager	25,032
Payroll Taxes		-
	HR Manager	3,335
	Sr. Finance Manager	10,399
	Payroll Manager	3,004
	Accounting coordina	7,009
Benefits		-
	HR Manager	4,337
	Sr. Finance Manager	5,330
	Accounting coordina	10,121
	Payroll Manager	7,670
	Workers' comp	7,916
401 (k)		5,937
5100	2027 Budget	262,950

**INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT**

Albany Capital Center
2027 Budget
SALES DEPARTMENT
5275

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	142,141	106,303	95,630
Bonus - Performance	7,555		-
Auto Allowance	-		-
Payroll Taxes	17,963	11,600	9,259
Benefits	48,688	40,823	37,893
401 (k)	4,423	2,372	2,907
Meals & Entertainment	1,000	744	1,060
Meetings & Conventions	10,000	7,921	5,500
Advertising	72,000	86,710	90,462
PR Firm	50,000	94,405	89,305
Promotional	30,000	30,431	49,613
	-		
Total	383,770	381,309	381,629

2027 Director and Manager full year, 2026 Manager position full year with sales position open

Account Title	Itemized Amounts / Descriptions		Budget
Salaries Administration	Director	75,547	142,141
	Sales Manager	66,594	
		-	
		-	
Bonus - Performance	Director	7,555	7,555
		-	
Payroll Taxes	Director	9,972	17,963
	Sales Manager	7,991	
		-	
		-	
Benefits	Director	32,937	48,688
	Sales Manager	10,133	
		-	
		-	
	Workers' Comp	5,618	
401 (k)		4,423	4,423
Meals & Entertainment	Director	1,000	1,000
Meetings & Conventions	Director	10,000	10,000
		-	
Advertising	Direct Marketing	60,000	72,000
	Legends Marketing	12,000	
PR Firm	Baker Communication:	50,000	50,000
Promotional	CVENT/floor plans	30,000	30,000
5275	2027 Budget		383,770

**INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT**

Albany Capital Center
2027 Budget
OPERATIONS DEPARTMENT
5300

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	-		
Administrative: Wages	410,815	361,958	338,703
Changeover Labor - Wages	2,000	1,336	-
Payroll Taxes	48,218	34,496	34,684
Benefits	65,269	40,696	32,269
401 (k)	13,779	7,580	13,596
Professional Fees - Other	1,500	1,000	2,505
Meals & Entertainment		-	243
Meetings and Conventions	-	-	-
Operating Supplies	70,000	41,500	33,590
Cleaning	35,000	34,836	22,469
General Building Repairs	133,554	127,161	153,854
Maintenance Agreements	185,348	136,277	132,156
Total	965,483	786,840	764,069

2027 Budget for all positions filled for the year

Acct#	Account Title	Itemized Amounts / Descriptions	Budget
610010	Administrative: Wages	Facilities Manager 89,698	175,208
		Sr Event Security/Ops Mgr 85,510	
610040	Changeover Labor - Wages	2,000	2,000
610020	Custodial - Supervisors	Housekeeping Manager 46,595	46,595
70027	Custodial - Part-Time	Custodian 18,750	37,500
		Custodian 18,750	
610030	Electricians - Wages	Master Electrician 75,948	75,948
610030	HVAC - Wages	HVAC 75,564	75,564
610100	Payroll Taxes	-	48,218
		Facilities Manager 10,764	
		Sr Event Security/Ops Mgr 10,261	
		Housekeeping Manager 5,591	
		Custodial 4,500	
		HVAC 8,468	
		-	
		Master Electrician 8,634	
610120	Benefits	-	65,269
		Facilities Manager 5,354	
		Sr Event Security/Ops Mgr 5,367	
		Housekeeping Manager 9,957	
		Master Electrician 18,826	
		-	
		HVAC 9,691	
		Workers' Comp 16,073	
610130	401 (k)	13,779	13,779
710595	Professional Fees - Other	1,500	1,500
710815	Operating Supplies	70,000	70,000
710975	Cleaning	Window Cleaning 4,000	35,000
		Third Party Cleaning/linen 31,000	
710670	General Building Repairs	Elevator/escalator repair/ filter 133,554	133,554
		Snow plow/electrical/rentals/phone system	
710410	Maintenance Agreements	Contracted Service Agreements 185,348	185,348
5300			2027 Budget 965,483

**INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT**

Albany Capital Center
2027 Budget
SECURITY DEPARTMENT
5400

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	78,000	82,578	71,181
Security - Wages	327,103	191,297	168,742
Payroll Taxes	47,172	25,361	26,382
Benefits	63,738	24,805	18,018
401 (k)	9,453	1,700	470
Total	525,466	325,741	284,793

2027 new opstion added

Account Title	Itemized Amounts / Descriptions	Budget
Salaries Administration	Security Mgr. 78,000	78,000
Security - Wages	232,879 Part-Time 94,224	\$ 327,103
Security - Part-Time	-	-
Payroll Taxes	Security Mgr. 9,360 - Full and parttime Guards 37,812	47,172
Benefits	Security Mgr. 9,803 Workers' Comp 16,204 Full Time Guards 37,731	63,738
401 (k)	9,453	9,453
5400	2027 Budget	525,466

INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT

Albany Capital Center
 2027 Budget
 EVENT MANAGEMENT DEPARTMENT
 1100

	2027 Budget	2026 Actual/Forecast	2025 Actual
Salaries Administration	260,354	192,481	184,341
Payroll Taxes	31,242	18,199	17,692
Benefits	46,168	32,179	25,414
401 (k)	7,811	4,768	5,503
Meals & Entertainment	1,000	336	90
Total	346,575	247,963	233,040

Account Title	Itemized Amounts / Descriptions		Budget
Salaries Administration	Events Coordinator	64,343	260,354
	Events Coordinator	65,556	
	Events Coordinator	65,558	
	Events Coordinator	64,896	
Payroll Taxes		31,242	31,242
Benefits	Medical	35,754	46,168
	Workers' Comp	10,414	
401 (k)		7,811	7,811
Meals & Entertainment		1,000	1,000
1100	2027 Budget		346,575

**INTERNAL DISCUSSION ONLY
PROPRIETARY DOCUMENT**

Albany Capital Center
2027 Budget
OVERHEAD DEPARTMENT
5050

	2027 Budget	2026 Actual/Forecast	2025 Actual
Professional Fees - Other	46,413	45,848	45,359
Bank Service Charges	19,000	14,131	18,652
Dues & Subscriptions	6,424	7,412	14,559
Postage	1,000	241	336
Office Supplies	8,600	5,796	6,385
Printing & Stationary	2,000	-	-
Licenses & Fees	18,775	13,825	17,681
Computer Expense	20,140	20,953	24,972
Employee Training	4,007	3,942	4,964
Miscellaneous Operating Exp..	8,000	4,279	8,156
Uniforms	5,500	5,667	124
General Liability Insurance	139,680	110,167	89,456
Electricity	589,000	388,405	310,377
Telephone	39,316	39,403	44,259
Water & Sewage	8,800	6,802	6,805
Depreciation	2,000	2,903	7,515
	<u>918,655</u>	<u>669,774</u>	<u>599,600</u>

Account Title	Itemized Amounts / Descriptions	Budget
Professional Fees - Other		46,413
	Payroll processing Workday/ADP/ABI 39,231	
	Legends IT services 7,182	
Bank Service Charges	credit card fees 19,000	19,000
Dues & Subscriptions	Chamber/memberships 1,340	6,424
	Microsoft/webstore/google/ 5,084	
Postage	1,000	1,000
Office Supplies	8,600	8,600
Printing & Stationary	2,000	2,000
Licenses & Fees	Legends D365/deFacto 8,675	18,775
	Team Viewer/ Brightly/Sustainability 10,100	
Computer Expense	Ungerbock 9,500	20,140
	Adobe/Eauto feedback 4,640	
	Raven security program 6,000	
Employee Training	Legends Global Academy 4,007	4,007
Miscellaneous Operating Exp..	8,000	8,000
Uniforms	5,500	5,500
General Liability Insurance	General Liability 134,680	139,680
	crime/bond/cyber 5,000	
Electricity	National Grid/Direct Energy 589,000	589,000
Telephone	39,316	39,316
Water & Sewage	8,800	8,800
Depreciation	2,000	\$ 2,000
5050	2027 Budget	918,655

Albany Capital Center
2027 Budget
ALL INDIRECT DEPARTMENTS

Account Title	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total
Salaries Administrative	815,564	67,963	67,963	67,963	67,963	67,963	67,971	67,963	67,963	67,963	67,963	67,964	67,962	815,564
Administrative: Wages	175,208	14,601	14,601	14,601	14,601	14,601	14,601	14,601	14,601	14,601	14,601	14,596	14,602	175,208
Changeover Labor - Wages	2,000	167	167	167	167	167	167	167	167	167	167	167	163	2,000
Custodial - Supervisors	46,595	3,883	3,891	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,874	46,595
Custodial - Part-Time	37,500	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	3,125	37,500
Electricians - Wages	75,948	6,329	6,329	6,329	6,329	6,329	6,329	6,329	6,329	6,329	6,329	6,331	6,327	75,948
HVAC - Wages	75,564	6,297	6,297	6,297	6,297	6,297	6,297	6,297	6,297	6,297	6,297	6,297	6,297	75,564
Security - Wages	327,103	27,259	27,259	27,259	27,259	27,259	27,259	27,259	27,259	27,259	27,259	27,259	27,254	327,103
Bonus - Performance	34,992	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	34,992
Auto Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes	188,096	15,675	15,675	15,675	15,675	15,675	15,675	15,668	15,675	15,675	15,675	15,675	15,679	188,096
Benefits	293,949	23,821	23,751	23,751	23,747	23,751	23,751	23,751	25,240	25,241	25,241	25,241	25,180	293,955
401 (k)	45,518	3,794	3,794	3,794	3,794	3,794	3,794	3,794	3,794	3,794	3,801	3,794	3,777	45,518
Professional Fees - Other	47,913	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	3,993	47,913
Bank Service Charges	19,000	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,587	19,000
Corporate Travel	2,500	208	208	208	208	208	208	208	208	209	209	209	209	2,500
Meals & Entertainment	3,500	291	291	291	291	291	291	291	291	291	291	291	299	3,500
Meetings & Conventions	15,000	-	-	2,079	500	-	5,671	-	-	-	2,500	-	4,250	15,000
Dues & Subscriptions	6,424	535	535	535	535	535	535	535	535	535	535	535	539	6,424
Postage	1,000	83	83	83	83	83	83	83	83	83	83	83	87	1,000
Office Supplies	8,600	717	717	717	717	717	717	717	717	717	717	717	713	8,600
Printing & Stationary	2,000	167	167	167	167	167	167	167	167	167	167	167	163	2,000
Advertising	72,000	5,000	5,000	5,000	7,000	11,000	6,000	4,780	6,000	5,500	5,000	1,000	10,720	72,000
PR Firm	50,000	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,163	50,000
Promotional	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Licenses & Fees	18,775	1,565	1,565	1,565	1,565	1,565	1,565	1,565	1,565	1,565	1,565	1,565	1,560	18,775
Computer Expense	20,140	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,678	1,682	20,140
Employee Training	4,757	334	334	334	334	1,084	334	334	334	334	334	334	333	4,757
Operating Supplies	70,000	6,000	6,000	6,000	6,000	6,000	6,000	5,000	5,000	6,000	6,000	6,000	6,000	70,000
Cleaning	35,000	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,913	35,000
Miscellaneous Operating Exp..	8,000	667	667	667	667	667	667	667	667	667	667	667	663	8,000
General Building Repairs	133,554	11,122	11,130	11,130	11,130	11,130	11,130	11,130	11,130	11,130	11,130	11,131	11,131	133,554
Maintenance Agreements	185,348	15,446	15,446	15,446	15,446	15,446	15,446	15,446	15,446	15,446	15,446	15,446	15,442	185,348
Uniforms	5,500	-	3,500	-	1,000	-	-	-	-	-	1,000	-	-	5,500
General Liability Insurance	139,680	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	11,640	139,680
Electricity	589,000	49,042	49,042	49,042	49,042	49,042	49,042	49,042	49,042	49,042	49,042	49,042	49,042	589,000
Telephone	39,316	3,260	3,260	3,260	3,260	3,260	3,460	3,260	3,260	3,260	3,260	3,260	3,260	39,316
Water & Sewage	8,800	733	733	733	733	733	733	733	733	733	733	733	737	8,800
Depreciation	2,000	167	167	167	167	167	167	167	167	167	167	167	163	2,000
Total	3,635,844	299,644	303,090	301,661	303,077	306,332	306,961	299,844	301,071	301,573	304,580	297,072	310,941	3,635,850

2027 Budget Assumptions/Notes

Average over 2026/2025/2024
Used July statement, reduced the funding for the project for amounts starting April.

included an amount for any board action on personnel wage increases.

Estimate
SSA Wage Base Lmt = wages (.0625)-2023; Medicare (.0175) no limit
Estimate Nationwide PFL/DBL
Based on 2024 Estimated Payment
Based on 2025 actual with a 20% increase. Including Duncan

Bull Moose
Increase at 60% due to expansion - meeting with AJG to get an estimate
maintained 2025 budget
2 fulltime employees, 9 board members (ipads connectivity)
increase for new employee (IT), and the addition of 9 board member emails and one time
purchase of ipads in January.
see breakdown 2nd tab
see breakdown 2nd tab
Pre-paid rent as per lease. These match up to the NYS ESD grant receipts under revenue
Don't anticipate the amount will hit the threshold that unlocks the payment

small increase over 2026
Per UHY/GASB
new and expanded contract including national marketing
new and expanded contract including national marketing
new and expanded contract including national marketing
See breakdown on 2nd tab
See breakdown on 2nd tab
See breakdown on 2nd tab
See breakdown on 2nd tab
New vendor due to DA being represented on the board.
Potential hotel study for downtown (shared expense with another organization) & district plan

As per new Admin Services Agreement - payment due 1/1 so we pay end of December

Per Legends FY 2027 Operating Budget Inc. Incentive Fee
Albany Capital Center building/equipment/fixtures depreciation
Key Bank Grant Anticipation Loan - will be paid off with the ESD grant.
Key Bank Grant Anticipation Loan - will be paid off with the ESD grant.

Depreciation

Executive Director		Salary	\$162,907.52				
		10% increase projection	\$179,198.27				
		monthly rate	\$14,933.19				
Director of Community Engagement		Total Salary	\$76,000.00				
		Monthly Rate	\$6,333.33				
Health Care Costs			20% increase	2027	new employee		
		Stephanie Stewart (survivor)	\$337.90	\$67.58	\$405.48		
		United Health - vision	\$16.47	\$3.29	\$19.76		
		CDPHP - dental	\$141.00	\$28.20	\$169.20		
		MVP - health	\$2,940.83	\$588.17	\$3,529.00		
				\$1,500.00	\$5,029.00		
		Total	\$3,436.20	\$687.24	\$4,123.44		
				\$1,688.96	\$5,812.40		
HOT		Hotel Tax	2026	2025	2024		
			\$886,322.27	\$823,432.11	\$907,170.00		
		Q1 Dec/Jan/Feb	\$1,236,785.68	\$1,256,846.76	\$1,389,777.60		
		Q2 Mar/Apr/May	\$ 1,464,892.44	\$ 1,510,057.18	\$ 1,517,140.00		
		Q3 June/July/Aug	\$ 1,173,680.29	\$ 1,300,513.11	\$ 1,346,189.61		
		Q4 Sept/Oct/Nov	\$4,761,680.68	\$4,890,849.16	\$5,160,277.21		
					\$4,937,602.35		
Destination Mktng/Sponsorships - 6233		2026	2027	Notes	monthly		
		Discover Albany	\$27,000.00	30000	increase in support/marketing		
		Capitalize Albany - Annual Meeting	\$1,500.00	1500			
		Downtown BID - Annual Meeting/Event	\$5,000.00	15000	beautification, annual meeting, 518 Day		
		Incentive Bid Fees/Community Sponsorship (\$10k)	\$50,000.00	80000	increase for more events		
		Albany Center Gallery	\$1,000.00	2500	"more art everywhere"		
		Metroland Sponsorship	\$5,000.00	5000			
		40 under 40	\$3,000.00	3000			
		Chamber Dinner	\$3,900.00	3900			
		ACC Planner Event	\$10,000.00	20000	anticipate hosting 2 due to opening		
		Lark Fest		2500			
		Total	\$106,400.00	\$165,427.00			
		Monthly Rate	\$8,866.67	\$13,785.58			
		Economic Impact reporting - Tourism Economics		\$50,000.00			
Discover Albany Breakdown		Servicing Support	\$20,000.00				
		Video or Industry EI Report	\$0.00				
		STR new fee	\$0.00				
		Quarterly EI report - ACCA	\$ -				
		Mint+	\$0.00				
		Destinations East 2026	\$0.00				
		Mobile Visitors Center	\$0.00				
		Film Albany	\$7,000.00				
		Total	\$27,000.00				
7409 Office Expense		Empire Tech	\$674.00	monthly	new employee and 9 accounts for board members		
		Leaf	\$196.00	monthly			
		Office Supplies	\$100.00	monthly			
		Printing	\$350.00	quarterly			
		Leaf	\$250.00	quarterly			
		Acting Programs	\$100.00	monthly			
		Check Fees	\$20.00	monthly			
		Empire Tech misc	\$350.00	quarterly			
		Spectrum	\$140.00	Monthly			
		Telephone	\$250.00	monthly	2 cell phones, 9 ipads (connectivity)		
		Communications & Marketing monthly	\$8,593.33	Jan - August			
			\$8,060.00	September - Dec			
		Special Project costs	\$10,000.00	monthly - this is the marketing campaign.			
		Grand opening & Anniversary events	\$30,000.00	one time (March)			
		Total Monthly Expense	\$1,230.00				
		Total Quarterly Expense	\$2,180.00	Jan, Apr, July, Oct			
		One time expense	\$1,800.00	one time - board member load purchases			
Dues and Subscriptions		Times Union	\$70.00	monthly	Jan		
		ABR	\$80.00		Feb		
		Cap Reg Chamber	\$700.00		March		
		Networking events	\$200.00	monthly	April		
		NYS Tourism	\$700.00	April	May		
		NYSHTA	\$500.00	May	June		
		IJVM	\$500.00	July	July		
		DA Annual	\$0.00	Aug	July		
		Total	\$5,820.00				
Travel & Entertainment		City Nation Place Conference	\$5,000.00	Montreal	April		
		NYSTIA Conference	\$3,000.00	TBD	May/October		
		Convention Center Tour	\$0.00	TBD	driving distance		
		IJVM Conference	\$1,500.00	TBD	April		
		Misc	\$2,400.00				
		Total	\$11,900.00				
Rent Payments		Temporary Office Space	\$ 2,850.00	Jan/Feb only			
		CIDC Albany Center, LLC	\$ 213,750.00	March 2027 start			
Interest Income		projected	\$ 250,000.00	\$ 20,833.33			
		post project		\$ 14,053.59	month		
Insurance		75%	11,000.00				
		Increase	19,250.00				
FFE 126 State							
Grants & Interest		National Grid Grant	\$ 275,000.00	distributed post construction			
		ESD Grant	\$ 3,300,000.00	final distribution			
Admin Services Fee							
(3) Commencing on January 1, 2026, and thereafter annually on each January 1, an amount equal to \$150,000 to the County, until a total aggregate amount of \$4,500,000 is paid, to be used exclusively for the operation and maintenance of a walkway connecting the Project Facility to an adjacent parking facility; and							
(4) Beginning on April 30, 2027, and thereafter annually on each April 30 until the Bonds are paid in full, an administrative fee (the "Administrative Fee") to the County for use in attracting new businesses and residents to the County and enhancing the local area as a tourism destination, which Administrative Fee may be administered by the County through the local development corporation known as the Advance Albany County Alliance. Such Administrative Fee shall be calculated as follows:							
(a) Provided Hotel Occupancy Tax Receipts are more than \$5,500,000 for the current fiscal year and subject to the cap on the Administrative Fee described in subdivision (b) below:							
(i) If the Hotel Occupancy Tax Receipts for the current fiscal year are equal to or less than the Hotel Occupancy Tax Receipts for the prior fiscal year plus two percent (2%), then the Administrative Fee shall be equal to \$0.							
(ii) If the Hotel Occupancy Tax Receipts for the current fiscal year exceed the Hotel Occupancy Tax Receipts for the prior fiscal year by at least two percent (2%) but not more than five percent (5%), then the Administrative Fee shall be equal to five percent (5%) of the current Hotel Occupancy Tax Receipts.							
(iii) If the Hotel Occupancy Tax Receipts for the current fiscal year exceed the Hotel Occupancy Tax Receipts for the prior fiscal year by more than five percent (5%) but not more than ten percent (10%), then the Administrative Fee shall be equal to seven percent (7%) of the current Hotel Occupancy Tax Receipts; and							
(iv) If the Hotel Occupancy Tax Receipts for the current fiscal year exceed the Hotel Occupancy Tax Receipts for the prior fiscal year by more than ten percent (10%), then the Administrative Fee shall be equal to ten percent (10%) of the current Hotel Occupancy Tax Receipts.							
(b) Administrative Fee Cap. In the event the Authority's net Hotel Occupancy Tax Receipts after taking into consideration the Administrative Fee would be less than \$5,500,000, the Administrative Fee would be reduced or eliminated as necessary in order to produce net Hotel Occupancy Tax Receipts of at least \$5,500,000.							
(B) Public Benefit Funding Committee. In the event Hotel Occupancy Tax Receipts are at least \$5,500,000 and increase by at least four percent (4%) from the prior fiscal year for two consecutive fiscal years post Project Facility opening, the Authority and County hereby agree to convene a committee comprised representatives appointed by the Authority, the County Executive of the County and the County Legislature (the "Committee") to discuss and mutually agree upon additional funding from the Authority (the "Additional Funding"), to be used for identified public benefit uses within "Downtown" as defined within the Authority's enabling statute as "boundaries of the City of Albany located within one mile of the State Capitol or Empire State Plaza." Any Additional Funding must take into consideration the fiscal needs of the Authority and be reasonably prudent in light of such fiscal needs to ensure the preservation of a first-rate convention facility. The Additional Funding is separate and distinct from the payment of any Administrative Fee pursuant to paragraph (4) of subdivision (A) of this section 3.1.							
Initial Draw and Subsequent Draw Requirements:							
The Initial Draw will be at closing and will be in the amount necessary for payment of Lender's closing cost (lump sum, estimated not to exceed \$20,000).							
Subsequent Draws shall not be permitted until confirmation of the expenditure of all of the proceeds of the Albany County Capital Resource Corporation Tax-Exempt Lease Revenue Bonds (Albany Convention Center Authority Project), Series 2025, in the amount of (\$40,000,000.00).							
The final \$1,000,000 to be drawn on the Note shall only be permitted by complying additionally with the Final Disbursement requirements set forth below.							
Unmet Commitment Fee:		Beginning on the Closing Date, an unmet commitment fee will be incurred in the amount of 10 basis points calculated on the average unmet principal component of the Note during each month with payment of such fee being made to the Lender quarterly. For the avoidance of any doubt, the unmet commitment fee is an annual cost.					
Key Government Finance		Page 1	Confidential				
			Initial Draw	32,000	5% monthly \$134		
			Unused Commitment Fee	9,968,000	0.10% 831 paid on a quarterly basis		
Variable Interest Rate Options:		The Variable Interest Rate Options provided below is based on credit market conditions as of July 16, 2025. Any changes in the credit market conditions prior to the closing of Facility may result in modification by Lender.					
		The Taxable Variable Interest Rate will be based on 30 Day Term SOFR, reset monthly, and determined two (2) Business Days prior to the first (1 st) day of the applicable interest period. The Taxable Variable Interest Rate will be the sum of 30 Day Term SOFR Rate plus a Margin (the "Margin").					
		Variable Rate Pricing as of July 16, 2025 is as follows:					
		30 Day Term SOFR	Margin	Rate			
		4.34977%	65%	6.03%			
2026 Capital Expenses - Actual							
Basket ball pads		\$	4,500.00				
Stanchions		\$	12,358.60				
Plant Hangars		\$	2,600.00				
Walkway project		\$	4,985.00				
firecode compliance		\$	6,175.00				
Firewall		\$	8,785.90				
software upgrade		\$	31,310.00				
AHU#1 Fan Motors		\$	5,809.83				
Partition Service		\$	38,701.00				
Gas Valve Repair		\$	1,410.49				
Elevator Inspections		\$	6,750.00				
		\$	123,385.82				

Total Income/(Loss) without Depreciation 2027	747,810.21
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Reserve & CDAR Balances (as of 8/31/26)
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Capital Improvements (Misc. Projects)	2,592,885.98
Operating Reserves	801,697.37
ACCA Operations (AP Holding)	287,256.16
Expansion Project Reserves (CDAR)	5,618,617.24
Debt Service Reserve Fund (CDAR)	1,720,467.77

Budgeted Additions to Reserves

Maintenance & Capital Proj. Funds	350,000.00	
Debt Service/Operating Reserve	350,000.00	
	700,000.00	14.2%

FY 2027 Planned Capital Improvements:
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Life Safety - AED's repair and new	20,000.00	
Parking Garage maintenance & repairs	150,000.00	
HVAC Platform Access	50,000.00	
Partition refresh - to match expansion	500,000.00	
Exterior Lighting - replacement & expansion	75,000.00	
Roof ductwork insulation	100,000.00	
Mural	100,000.00	
"district" improvements (district concept & support for city initiatives)	575,000.00	(partial proc
Contingency	84,000.00	

Total Capital Improvements Planned

\$ 1,654,000.00

126 Expansion Project

\$ 4,400,000.00 (CO's and F

Ending Reserve & CDAR Balances

Capital Improvements (Misc. Projects)	1,288,885.98
Operating Reserves	1,151,697.37
ACCA Operations (AP Holding)	287,256.16
Expansion Project Reserves (CDAR)	1,218,617.24
Debt Service Reserve Fund (CDAR)	1,720,467.77

Total Reserves

\$ 5,666,924.52

seeds from NG Grant)

Budget Report for Albany Convention Center Authority

Fiscal Year Ending: 12/31/2027

Run Date: 09/22/2026
Status: UNSUBMITTED
Certified Date: N/A

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$435,105.32	\$335,859.72	\$188,982.31	\$194,651.78	\$200,491.33	\$206,506.07
	State Subsidies/Grants	\$0.00	\$6,660,000.00	\$3,575,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$4,934,944.40	\$4,745,569.81	\$4,937,602.35	\$5,085,730.42	\$5,238,302.33	\$5,395,451.40
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$5,370,049.72	\$11,741,429.53	\$8,701,584.66	\$5,280,382.20	\$5,438,793.66	\$5,601,957.47
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$152,891.37	\$173,361.18	\$255,198.27	\$262,854.22	\$270,739.85	\$278,862.04
	Other Employee Benefits	\$91,297.05	\$57,191.02	\$115,675.52	\$119,145.78	\$122,720.15	\$126,401.76
	Professional Services Contracts	\$470,046.93	\$372,265.84	\$744,386.67	\$766,718.27	\$789,719.81	\$813,411.41
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$2,947,774.20	\$3,161,963.25	\$8,986,724.00	\$5,826,425.72	\$6,001,218.49	\$6,181,255.05
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$5,790.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$274,516.18	\$189,895.16	\$1,654,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$3,936,525.73	\$3,954,676.45	\$11,761,774.46	\$6,975,143.99	\$7,184,398.30	\$7,399,930.26
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$1,433,523.99	\$7,786,753.08	(\$3,060,189.80)	(\$1,694,761.79)	(\$1,745,604.64)	(\$1,797,972.79)

Budget Report for Albany Convention Center Authority

Fiscal Year Ending: 12/31/2027

Run Date: 09/22/2026
Status: UNSUBMITTED
Certified Date: N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.albanycapitalcenter.com/acca/about-acca/financial-information>

Additional Comments



UHY LLP
4 Tower Place, Executive Park
7th Floor
Albany, NY 12203
(518) 449-3171
uhy-us.com

September 9, 2026

Members of the Audit Committee and Management
Ms. Monica Kurzejeski, Executive Director
Albany Convention Center Authority
126 State Street
Albany, NY 12207
Dear Members of the Audit Committee:

We are pleased to confirm our understanding of the services we are to provide Albany Convention Center Authority (ACCA) for the year ended December 31, 2026.

Audit Scope and Objectives

We will audit the financial statements of the business-type activities, including the related notes to the financial statements, which comprise the basic financial statements of ACCA as of and for the year ended December 31, 2026. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement ACCA's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to ACCA's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited: 1) Management's Discussion and Analysis and, 2) Schedule of Changes in the Authority's Total OPEB Liability.

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with Government Auditing Standards.

Auditor's Responsibilities for the Audit of the Financial Statements

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and will include tests of your accounting records of ACCA and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and Government Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, Government Auditing Standards do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and Government Auditing Standards. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We have identified the following significant risks of material misstatement as part of our audit planning:

According to GAAS, significant risks include management override of controls, and GAAS presumes that revenue recognition is a significant risk. Accordingly, we have considered these as significant risks.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to Government Auditing Standards. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and Government Auditing Standards.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of ACCA's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to Government Auditing Standards.

Responsibilities of Management for the Financial Statements

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement,

whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making drafts of financial statements, all financial records, and related information available to us; for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and Government Auditing Standards.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP;

(2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

Other Services

We will also assist in preparing the financial statements and related notes of ACCA in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These non-audit services do not constitute an audit under Government Auditing Standards and such services will not be conducted in accordance with Government Auditing Standards. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the tax services, financial statement preparation services, and any other non-attest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skills, knowledge, and/or experience; evaluate the adequacy and results of the services; and accept responsibility for them. It is your responsibility to maintain original data and records as well as the information produced by information systems. We cannot accept and have no responsibility to maintain any of your data, records, or information.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash or other confirmations and schedules we request and will locate any documents selected by us for testing.

We will provide copies of our reports to ACCA; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of UHY LLP and constitutes confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain audit documentation available to the State of New York or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review

of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of UHY LLP personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the State of New York. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit in January 2027 and to issue our reports no later than March 31, 2027. Brian Kearns is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fees for these services are expected to range between \$19,800 and \$27,225 (120-165 hours) for the audit. We will also apply an administrative fee of 3.5% of billings to cover out of pocket costs and expenses relating to report production, filings, word processing, postage and delivery, etc. The fee estimate is based on anticipated cooperation from your personnel; timely responses to our inquiries; timely communication of all accounting and financial matters; and the assumption that unexpected circumstances or additional scope relating changes in the current nature of ACCA transactions or processes will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

Our invoices for these fees are due and payable as of the invoice date and will generally be sent in advance of the scheduled work. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination.

From time to time both during and after the conclusion of our engagement, we may be required to respond to subpoenas or other requests for documents, testimony or court appearances, or to otherwise take actions under compulsion of law or legal process, relating to you and/or the work we have undertaken for you as identified and described herein. In any such instance, you will be and remain responsible to compensate us for our time expended, and to reimburse us for our costs and disbursements (including attorney's fees) incurred, in complying with any such legal requirements, all in the manner described in the preceding paragraphs.

"UHY" is the brand name under which UHY LLP and UHY Advisors, Inc. ("UHY Advisors") provide professional services. The two firms operate as separate legal entities in an alternative practice structure. UHY LLP is a licensed independent CPA firm that performs attest services. UHY Advisors, Inc. provides tax and business consulting services through subsidiary entities. UHY LLP has a contractual arrangement with UHY Advisors and its various subsidiaries pursuant to which UHY Advisors provides UHY LLP with services for which licensure as a CPA is not required. In order to avoid duplication of efforts arising out of this arrangement, we request that you consent to our sharing with UHY Advisors and UHY Advisors sharing

with UHY LLP the information that may be obtained from you during the course of our engagement. Unless you indicate otherwise, your acceptance of the terms of this engagement shall be understood by us as your consent to make disclosures to UHY Advisors of confidential information that we may obtain in the course of our engagement.

UHY Advisors, Inc. and UHY LLP are U.S. members of Urbach Hacker Young International Limited (UHY International), a UK company, and form part of the international UHY network of legally independent accounting and consulting firms. Any services described herein are provided by UHY Advisors, Inc. and/or UHY LLP (as the case may be) and not by UHY International or any other member firm of UHY International. Neither UHY International nor any member of UHY International has any liability for services provided by other members.

If you intend to publish or otherwise reproduce the financial statements and make reference to our Firm name, you agree to provide us with printer's proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

It is agreed by ACCA and UHY LLP or any successors in interest that no claim by or on behalf of either party arising out of services rendered pursuant to this agreement shall be asserted more than one year after the date of the audit report or one year after the date of termination of UHY LLP's services, if sooner.

As a result of our prior or future services to ACCA, we might be requested to provide information or documents to ACCA or a third party in a legal, administrative, arbitration, or similar proceeding in which we are not a party. If this occurs, our efforts in complying with such requests will be deemed billable to ACCA as a separate engagement. We shall be entitled to compensation for our time and reasonable reimbursement for our expenses (including legal fees) in complying with the request. For all requests we will observe the confidentiality requirements of our profession and will notify ACCA promptly of the request.

As a result of our prior or future services to you, we might be requested to provide information or documents to you or a third party in a legal, administrative, arbitration, or similar proceeding in which we are not a party. If this occurs, our efforts in complying with such requests will be deemed billable to you as a separate engagement. We shall be entitled to compensation for our time and reasonable reimbursement for our expenses (including legal fees) in complying with the request. For all requests we will observe the confidentiality requirements of our profession and will notify you promptly of the request.

This engagement letter and all services rendered hereunder shall be governed, construed, and enforced by the laws of the State of New York, without the need to resort to principles of conflicts of laws. New York law shall apply to any legal or equitable proceeding that shall be instituted in any way arising out of this engagement letter, any obligations contained or allegedly contained herein, and all services rendered touching or relating in any way to the obligations of this engagement letter. All parties to this engagement consent to the exclusive jurisdiction of the federal and state courts located in New York and, more particularly, the state court located in New York County, New York and the federal court located in the Southern District of New York.

Ms. Monica Kurzejeski, Executive Director
Albany Convention Center Authority
September 9, 2026

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2023 peer review accompanies this letter.

Reporting

We will issue a written report upon completion of our audit of Albany Convention Center Authority's financial statements. Our report will be addressed to the Members of the Board of Albany Convention Center Authority. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that ACCA is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,

The signature is handwritten in black ink and reads "UHY LLP". The letters are stylized, with the "U" and "H" being particularly prominent and connected.

RESPONSE:

This letter correctly sets forth the understanding of: Albany Convention Center Authority.

For the purposes of this engagement letter (and other letters of correspondence), transmitted copies (reproduced documents that are transmitted via photocopy, facsimile or process that accurately transmits the original) are considered documents equivalent to original documents. Signatures transmitted and received via facsimile, .pdf format, e-mail, or an electronic signature platform will be treated for all purposes of this engagement letter (and other letters of correspondence) as original signatures and will be deemed valid, binding and enforceable by and against all parties.

Monica Kurzejeski, Executive Director

SPECIAL MEETING OF THE
ALBANY CONVENTION CENTER AUTHORITY
FRIDAY, SEPTEMBER 25, 2026
IMMEDIATELY FOLLOWING AUDIT & FINANCE COMMITTEE MEETING WHICH BEGINS @ 9:00 AM
ALBANY CAPITAL CENTER,
55 EAGLE ST., ALBANY, NY
PUBLIC ACCESS VIA AUDIO LINK:
<https://youtube.com/live/6cvqTi-b148?feature=share>

AGENDA

1. **Call to order and roll call:** Sarah Reginelli, Chair
2. **Business Reports:**
 - Treasurer's Report – Mike Hoffman, Treasurer, Laura Grippen BST/CFO
 - Review August 2026 Financials.
 - Review the findings of the Audit & Finance Committee: Sarah Reginelli, Board Chair
 - Resolution 19-26 Approve Albany Capital Center 2027 ASM Budget
 - Resolution 20-26 Approve ACCA 2027 Budget
 - Resolution 21-26 Approve Authority Budget Office (ABO) Budget Format Years 2027-2030
 - Resolution 22-26 Approve the Annual Audit Engagement Letter
 - Resolution 23-26 Approve revised ACCA Time and Attendance Policy
3. **Other Business:**
 - Update on 126 State Street ACC Expansion
4. **Adjourn**

**Next Quarterly Meeting: Thursday, 9:00 AM, October 27, 2026
Albany Capital Center**

Albany Convention Center Authority

Budget vs. Actuals

January - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Operating Revenues			
4007 ACC Income			
4007a ACC - Other Income	37,471.00	790.00	36,681.00
4007b ACC - Other Ancillary Income		1,100.00	-1,100.00
4007d ACC - Advertising Income	45,460.00		45,460.00
4007e ACC - Audio Visual Income	190,377.00	165,550.00	24,827.00
4007f ACC - Parking Income	130,813.00	104,747.00	26,066.00
4007g ACC - F&B Catering Income	705,005.00	563,800.00	141,205.00
4007h ACC - Direct Event Income	779,389.00	677,200.00	102,189.00
4007j ACC - Electrical Income	46,297.00	33,200.00	13,097.00
Total 4007 ACC Income	1,934,812.00	1,546,387.00	388,425.00
4100 Hotel Occupancy Tax	3,222,867.29	3,295,389.64	-72,522.35
4800 Interest Income	222,470.86	105,500.00	116,970.86
4901 Grant Income	3,330,000.00	3,330,000.00	0.00
Total Operating Revenues	8,710,150.15	8,277,276.64	432,873.51
Total Income	\$8,710,150.15	\$8,277,276.64	\$432,873.51
GROSS PROFIT	\$8,710,150.15	\$8,277,276.64	\$432,873.51
Expenses			
Operating Expenses			
5100 Salary/Wages	108,519.09	154,149.98	-45,630.89
5200 Fringe Benefits	9,083.09	12,106.48	-3,023.39
5500 Health Insurance	28,692.40	38,557.33	-9,864.93
6200 Professional Fees			
6210 Legal Fees	83,858.27	120,000.00	-36,141.73
6220 Accounting Fees	21,853.35	24,000.00	-2,146.65
6221 Auditing Fees	27,466.25	25,320.00	2,146.25
6230 Communications/Marketing	61,179.41	56,400.00	4,779.41
6233 Destination Mktg Support Fund	64,313.75	70,933.36	-6,619.61
Total 6230 Communications/Marketing	125,493.16	127,333.36	-1,840.20
Total 6200 Professional Fees	258,671.03	296,653.36	-37,982.33
7000 Marketing/Development		0.00	0.00
7100 Albany Capital Center Expenses			
7120 ACC			
7120a Salaries and Benefits (ACC)	986,167.00	1,204,782.00	-218,615.00
7120b G&A (ACC)	275,930.00	198,590.00	77,340.00
7120c Repairs and Maint (ACC)	154,343.00	178,392.00	-24,049.00
7120d Insurance (ACC)	95,480.00	53,825.36	41,654.64
7120e Utilities (ACC)	299,479.00	200,308.00	99,171.00
7120g Management Fee (ACC)	73,728.00	73,586.64	141.36
7120i Depreciation Expense	1,553.00	5,332.00	-3,779.00
7120j Operations Expense (ACC)	23,635.00	48,336.00	-24,701.00

Albany Convention Center Authority

Budget vs. Actuals

January - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
7120k Supplies (ACC)		4,500.00	-4,500.00
7120l Service Expense	572,426.00	482,759.00	89,667.00
Total 7120 ACC	2,482,741.00	2,450,411.00	32,330.00
Total 7100 Albany Capital Center Expenses	2,482,741.00	2,450,411.00	32,330.00
7101 ESD Walkway Operations	150,000.00	150,000.00	0.00
Total 7000 Marketing/Development	2,632,741.00	2,600,411.00	32,330.00
7400 Administrative			
7401 Rent	14,800.00	14,800.00	0.00
7406 Postage/Delivery	19.52	120.00	-100.48
7407 Telephone	237.66	455.00	-217.34
7409 Office Expense	8,516.60	10,098.00	-1,581.40
7414 Travel & Ent	3,276.02	9,600.00	-6,323.98
7415 Dues and Subscriptions	1,685.40	3,588.00	-1,902.60
7416 Bank Service Charges	130.00		130.00
7417 CIDC Rent		3,330,000.00	-3,330,000.00
7450 Insurance	100,058.87	98,560.00	1,498.87
Total 7400 Administrative	128,724.07	3,467,221.00	-3,338,496.93
8000 Depreciation & Amortization	1,435,838.71	1,432,000.00	3,838.71
8800 Miscellaneous Expense	-87.74		-87.74
Total Operating Expenses	4,602,181.65	8,001,099.15	-3,398,917.50
Total Expenses	\$4,602,181.65	\$8,001,099.15	\$ -3,398,917.50
NET OPERATING INCOME	\$4,107,968.50	\$276,177.49	\$3,831,791.01
Other Expenses			
9500 Interest Expense	1,086.71	7,720.00	-6,633.29
Total Other Expenses	\$1,086.71	\$7,720.00	\$ -6,633.29
NET OTHER INCOME	\$ -1,086.71	\$ -7,720.00	\$6,633.29
NET INCOME	\$4,106,881.79	\$268,457.49	\$3,838,424.30

ALBANY CONVENTION CENTER AUTHORITY

Statement of Financial Income and Expense

January - August, 2026

	TOTAL		
	JAN - AUG, 2026	JAN - AUG, 2025 (PY)	CHANGE
Income			
Operating Revenues	0.00	0.00	0.00
4007 ACC Income	0.00	0.00	0.00
4007a ACC - Other Income	37,471.00	240,129.00	-202,658.00
4007d ACC - Advertising Income	45,460.00	48,960.00	-3,500.00
4007e ACC - Audio Visual Income	190,377.00	137,860.00	52,517.00
4007f ACC - Parking Income	130,813.00	126,423.00	4,390.00
4007g ACC - F&B Catering Income	705,005.00	554,064.00	150,941.00
4007h ACC - Direct Event Income	779,389.00	706,566.00	72,823.00
4007j ACC - Electrical Income	46,297.00	47,261.00	-964.00
Total 4007 ACC Income	1,934,812.00	1,861,263.00	73,549.00
4100 Hotel Occupancy Tax	3,222,867.29	3,269,298.19	-46,430.90
4800 Interest Income	222,470.86	303,090.22	-80,619.36
4901 Grant Income	3,330,000.00	0.00	3,330,000.00
Total Operating Revenues	8,710,150.15	5,433,651.41	3,276,498.74
Total Income	\$8,710,150.15	\$5,433,651.41	\$3,276,498.74
GROSS PROFIT	\$8,710,150.15	\$5,433,651.41	\$3,276,498.74
Expenses			
Operating Expenses	0.00	0.00	0.00
5100 Salary/Wages	108,519.09	101,360.59	7,158.50
5200 Fringe Benefits	9,083.09	8,379.60	703.49
5500 Health Insurance	28,692.40	27,439.33	1,253.07
6200 Professional Fees	0.00	0.00	0.00
6210 Legal Fees	83,858.27	140,701.82	-56,843.55
6220 Accounting Fees	21,853.35	19,714.95	2,138.40
6221 Auditing Fees	27,466.25	23,070.00	4,396.25
6230 Communications/Marketing	61,179.41	18,268.57	42,910.84
6233 Destination Mktg Support Fund	64,313.75	36,363.36	27,950.39
Total 6230 Communications/Marketing	125,493.16	54,631.93	70,861.23
Total 6200 Professional Fees	258,671.03	238,118.70	20,552.33

ALBANY CONVENTION CENTER AUTHORITY

Statement of Financial Income and Expense

January - August, 2026

	TOTAL		
	JAN - AUG, 2026	JAN - AUG, 2025 (PY)	CHANGE
7000 Marketing/Development	0.00	0.00	0.00
7100 Albany Capital Center Expenses	0.00	0.00	0.00
7120 ACC	0.00	0.00	0.00
7120a Salaries and Benefits (ACC)	986,167.00	1,049,104.00	-62,937.00
7120b G&A (ACC)	275,930.00	257,968.00	17,962.00
7120c Repairs and Maint (ACC)	154,343.00	180,782.00	-26,439.00
7120d Insurance (ACC)	95,480.00	49,486.00	45,994.00
7120e Utilities (ACC)	299,479.00	244,467.00	55,012.00
7120g Management Fee (ACC)	73,728.00	71,792.00	1,936.00
7120i Depreciation Expense	1,553.00	5,165.00	-3,612.00
7120j Operations Expense (ACC)	23,635.00	18,839.00	4,796.00
7120l Service Expense	572,426.00	517,278.00	55,148.00
Total 7120 ACC	2,482,741.00	2,394,881.00	87,860.00
Total 7100 Albany Capital Center Expenses	2,482,741.00	2,394,881.00	87,860.00
7101 ESD Walkway Operations	150,000.00	0.00	150,000.00
Total 7000 Marketing/Development	2,632,741.00	2,394,881.00	237,860.00
7400 Administrative	0.00	0.00	0.00
7401 Rent	14,800.00	16,757.61	-1,957.61
7405 Building Maintenance & Repairs	0.00	10,396.02	-10,396.02
7406 Postage/Delivery	19.52	16.17	3.35
7407 Telephone	237.66	271.60	-33.94
7409 Office Expense	8,516.60	9,088.13	-571.53
7414 Travel & Ent	3,276.02	11,336.86	-8,060.84
7415 Dues and Subscriptions	1,685.40	12,003.00	-10,317.60
7416 Bank Service Charges	130.00	112.44	17.56
7450 Insurance	100,058.87	85,878.12	14,180.75
Total 7400 Administrative	128,724.07	145,859.95	-17,135.88
8000 Depreciation & Amortization	1,435,838.71	1,425,671.40	10,167.31
8800 Miscellaneous Expense	-87.74	0.00	-87.74
Total Operating Expenses	4,602,181.65	4,341,710.57	260,471.08
Total Expenses	\$4,602,181.65	\$4,341,710.57	\$260,471.08
NET OPERATING INCOME	\$4,107,968.50	\$1,091,940.84	\$3,016,027.66
Other Expenses			
9500 Interest Expense	1,086.71	0.00	1,086.71
Total Other Expenses	\$1,086.71	\$0.00	\$1,086.71
NET OTHER INCOME	\$ -1,086.71	\$0.00	\$ -1,086.71
NET INCOME	\$4,106,881.79	\$1,091,940.84	\$3,014,940.95

Albany Convention Center Authority

Balance Sheet

As of August 31, 2026

	TOTAL		
	AS OF AUG 31, 2026	AS OF AUG 31, 2025 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Cash and Cash Equivalents			
1007 Cash - ACC -SMG Operations	558,968.00	688,549.75	-129,581.75
1050 Petty Cash	200.00	200.00	0.00
Capital Bank	0.00	0.00	0.00
1016 CDARS	7,297,279.22	6,198,631.37	1,098,647.85
1020 Checking Operations - 4790	1,301,583.01	156,694.58	1,144,888.43
1024 Capital Improvements - 4049	2,592,885.98	518,397.89	2,074,488.09
1025 ICS Reserve Acct - 4057	801,697.37	783,376.83	18,320.54
1027 A/P Checking - 8942	31,947.19	14,477.25	17,469.94
1028 Cap Impr Checking - 5028	0.00	500.00	-500.00
1029 ICS ACCA Operations - 4197	261,256.16	908,991.98	-647,735.82
1030 Capital Projects - 7718	4,041.06	690,358.53	-686,317.47
Total Capital Bank	12,290,689.99	9,271,428.43	3,019,261.56
Total Cash and Cash Equivalents	12,849,857.99	9,960,178.18	2,889,679.81
Total Bank Accounts	\$12,849,857.99	\$9,960,178.18	\$2,889,679.81
Accounts Receivable			
Receivables, Net			
1116 SMG Receivable	182,173.00	282,699.00	-100,526.00
1130 Interest Receivable	41,805.79	37,556.48	4,249.31
Total Receivables, Net	223,978.79	320,255.48	-96,276.69
Total Accounts Receivable	\$223,978.79	\$320,255.48	\$ -96,276.69
Other Current Assets			
1150 Due from Albany Co. (Occ Tax)	1,464,893.44	1,510,057.18	-45,163.74
1210 Prepaid Rent	7,929,999.30	4,599,999.30	3,330,000.00
1220 Prepaid Insurance	71,221.48	60,239.70	10,981.78
1250 Prepaid Other	5,180.09	7,198.01	-2,017.92
1253 Prepaid-SMG Operations	169,800.00	138,256.00	31,544.00
1400 Deferred Outflow of Resources	67,407.00	58,509.00	8,898.00
1401 Deferred outflow GASB75	34,180.00	18,319.00	15,861.00
Total Other Current Assets	\$9,742,681.31	\$6,392,578.19	\$3,350,103.12
Total Current Assets	\$22,816,518.09	\$16,673,011.85	\$6,143,506.24

Albany Convention Center Authority

Balance Sheet As of August 31, 2026

	TOTAL		
	AS OF AUG 31, 2026	AS OF AUG 31, 2025 (PY)	CHANGE
Fixed Assets			
Capital Assets			
1600 Equipment	634,180.41	455,756.47	178,423.94
1612 Howard St. Walkway	700,000.00	700,000.00	0.00
1613 Fixed Assets - ACC	180,550.00	179,059.00	1,491.00
1614 Capital Improvements	49,212.00	49,212.00	0.00
1615 Building Improvements	1,268,076.72	1,231,115.82	36,960.90
1620 Furniture & Fixtures	1,956,375.31	1,866,284.39	90,090.92
1640 Web Development	82,400.00	82,400.00	0.00
1650 Land	4,070,381.30	4,070,381.30	0.00
1660 Project in Process	626,502.46	0.48	626,501.98
1661 Mezzanine	525,774.54	525,774.54	0.00
1670 Capital Center Building	74,497,368.76	74,497,368.76	0.00
1680 Accumulated Depreciation	-21,148,705.82	-18,994,200.48	-2,154,505.34
Total Capital Assets	63,442,115.68	64,663,152.28	-1,221,036.60
Total Fixed Assets	\$63,442,115.68	\$64,663,152.28	\$ -1,221,036.60
TOTAL ASSETS	\$86,258,633.77	\$81,336,164.13	\$4,922,469.64
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	80,161.62	-350.00	80,511.62
2003 Accounts Payable-ACC Operations	72,224.00	140,306.00	-68,082.00
Total Accounts Payable	\$152,385.62	\$139,956.00	\$12,429.62
Credit Cards	\$304.46	\$958.93	\$ -654.47
Other Current Liabilities			
2100 Pension contribution payable	751.54	126.34	625.20
2200 Other Post-employment benefits	824.03	380.92	443.11
2300 Accrued Expense	-0.45	-0.45	0.00
2301 Accrued Vacation/Payroll	4,047.27	3,152.11	895.16
2304 Accrued Expense - ACC	202,091.30	94,666.40	107,424.90
Total 2300 Accrued Expense	206,138.12	97,818.06	108,320.06
2411 Deferred Revenue SMG	530,180.00	528,012.00	2,168.00
2600 Notes Payable	32,085.00		32,085.00
2801 Deferred Inflow of resources	18,491.00	15,515.00	2,976.00
2802 Net Pension Liability	160,453.00	119,357.00	41,096.00
Total Other Current Liabilities	\$948,922.69	\$761,209.32	\$187,713.37
Total Current Liabilities	\$1,101,612.77	\$902,124.25	\$199,488.52
Total Liabilities	\$1,101,612.77	\$902,124.25	\$199,488.52

Albany Convention Center Authority

Balance Sheet

As of August 31, 2026

	AS OF AUG 31, 2026	TOTAL	
		AS OF AUG 31, 2025 (PY)	CHANGE
Equity			
3010 Net Assets (Deficit)	81,050,139.21	79,342,099.04	1,708,040.17
Net Income	4,106,881.79	1,091,940.84	3,014,940.95
Total Equity	\$85,157,021.00	\$80,434,039.88	\$4,722,981.12
TOTAL LIABILITIES AND EQUITY	\$86,258,633.77	\$81,336,164.13	\$4,922,469.64

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY APPROVING LEGENDS' 2027 ANNUAL
OPERATING BUDGET FOR THE OPERATION OF THE ALBANY CAPITAL CENTER**

SEPTEMBER 25, 2026

WHEREAS, the Albany Convention Center Authority (the "Authority") is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Resolution No. 37-07 dated November 30, 2007, the Authority selected SMG to perform convention center operator services; and

WHEREAS, pursuant to Resolution No. 23-14 dated August 22, 2014, the Authority authorized entering into an agreement with SMG for such convention center operator services; and

WHEREAS, the Authority and SMG entered into an agreement for the operations of the Albany Capital Center dated September 1, 2014 (the "Operator Agreement"); and

WHEREAS, SMG was acquired by ASM Global and operated the Albany Capital Center pursuant to the Operator Agreement; and

WHEREAS, the Authority and ASM Global Albany, LLC, a subsidiary of ASM Global entered into an Amended and Restated Management Agreement dated as of January 1, 2021; and

WHEREAS, Legends acquired ASM Global on August 23, 2024, including ASM Global, LLC; and

WHEREAS, the Authority and ASM Global Albany, LLC (hereinafter referred to as "Legends") entered into a Second Amended and Restated Management Agreement dated as of January 1, 2026 (the "Second A&R Operator Agreement"); and

WHEREAS, pursuant to and in accordance with Section 5.3 of the Second A&R Operator Agreement, Legends prepared a proposed annual operating budget for the next fiscal year to meet the scope of services and objectives required under such Second A&R Operator Agreement; and

WHEREAS, pursuant to and in accordance with Section 5.3 of the Second A&R Operator Agreement, Legends submitted to the Authority for approval its 2027 proposed annual operating budget for the Albany Capital Center;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby approves Legends' 2027 Operating Budget for the Albany Capital Center as attached hereto.

This resolution shall take effect immediately.

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY ADOPTING ITS 2027 OPERATING BUDGET**

SEPTEMBER 25, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

WHEREAS, the Authority prepares annual projections of its operating revenues and expenses in the form of an annual budget; and

WHEREAS, pursuant to the NYS Public Authorities Accountability Act of 2005, as amended, the Authority is required to submit its operating budget to the NYS Authorities Budget Office by October 1; and

WHEREAS, the Authority hereby desires to adopt an operating budget for the 2027 fiscal year;

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby adopts the attached 2027 Operating Budget, which may be modified and approved by the Board from time to time throughout the fiscal year.

This resolution shall take effect immediately.

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY ADOPTING ITS FOUR-YEAR PROJECTED
BUDGET AS REQUIRED BY THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT**

SEPTEMBER 25, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to do all things necessary, convenient or desirable, including ancillary and incidental activities, to carry out its purposes and for the exercise of its powers; and

WHEREAS, pursuant to the Public Authorities Accountability Act of 2005 (“PAAA”), as amended, State and Local Authorities are required to file a four-year projected budget as part of the annual submissions to the NYS Authorities Budget office via the Public Authority Reporting Information System (“PARIS”); and

WHEREAS, the Authority is required to file its four-year projected budgets by October 1; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby adopts the attached four-year projected budgets, which may be amended from time to time, for purposes of compliance with the PAAA requirements; and

FURTHER BE IT RESOLVED by Members of the Board of the Authority that the Authority hereby authorizes the Executive Director to make the necessary filing of the four-year projected budgets via PARIS on or before October 1, 2026.

This resolution shall take effect immediately.

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY
CONVENTION CENTER AUTHORITY TO AUTHORIZE THE ENGAGEMENT OF
AUDIT SERVICES BY UHY LLP AND AUTHORIZE THE EXECUTIVE DIRECTOR
TO EXECUTE AN ENGAGEMENT LETTER**

SEPTEMBER 25, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to Section 2675-e of the Public Authorities Law, the Authority has the power to contract for services of architects, engineers, consultants, lawyers, financial and other professional consultants and advisors, developers, contractors, vendors, concessionaires, tenants, and/or convention facility users, occupant managers and service providers; and

WHEREAS, pursuant to and in accordance with the Authority’s procurement policy, the Authority determined that it is in the best interest of the Authority to continue to receive audit services from UHY LLP for fiscal year ended December 31, 2026; and

WHEREAS, the Authority desires to engage UHY LLP to perform audit services for fiscal year ended December 31, 2026, in accordance with the attached letter of engagement dated September 9, 2026 (the “Engagement Letter”);

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority that the Authority hereby authorizes the continued engagement of UHY LLP for the provision of audit services for the Authority’s fiscal year ended December 31, 2026, independent audit pursuant to and in accordance with the terms and conditions contained in the Engagement Letter, attached hereto.

FURTHER BE IT RESOLVED by Members of the Board of the Authority that the Authority authorizes the Treasurer and Executive Director, each of them without the other, to execute the Engagement Letter with UHY, LLP.

This resolution shall take effect immediately.

**RESOLUTION OF THE MEMBERS OF THE BOARD OF THE ALBANY CONVENTION
CENTER AUTHORITY TO AUTHORIZE AMENDING AND RESTATING THE EMPLOYEE
TIME AND ATTENDANCE MANUAL**

SEPTEMBER 25, 2026

WHEREAS, the Albany Convention Center Authority (the “Authority”) is a public benefit corporation established to design, develop, plan, finance, create, site, construct, renovate, administer, operate, manage, and maintain a convention center and related facilities to be located in the City of Albany, New York; and

WHEREAS, pursuant to and in accordance with the Public Authorities Accountability Act, as amended (the “Act”), the Authority is required to establish written guidelines and procedures concerning its personnel; and

WHEREAS, pursuant to Resolution No. 10-08 dated April 25, 2008, the Authority adopted an Employee Time and Attendance Manual; and

WHEREAS, pursuant to Resolution No. 05-21 dated January 28, 2021, the Authority approved an Amended and Restated Employee Time and Attendance Manual to reflect then current staffing levels and to simplify the policy while ensuring an appropriate accrual of paid leave; and

WHEREAS, pursuant to Resolution No. 13-24 dated August 1, 2024, the Authority approved a Second Amended and Restated Employee Time and Attendance Manual to reflect then current terms for the position of the Executive Director; and

WHEREAS, the Authority desires to further amend and restate its Employee Time and Attendance Manual to reflect current staffing levels and to simplify the policy while ensuring consistency between employees of operator and the authority; and

NOW, THEREFORE BE IT RESOLVED by the Members of the Board of the Authority, as follows:

SECTION 1: The Members of the Board of the Authority hereby adopts the Third Amended and Restated Employee Time and Attendance Manual in a form substantially attached hereto.

SECTION 2: The Chair and Executive Director, each of them without the other, are hereby authorized and directed to take such actions as are necessary and appropriate to effectuate the foregoing resolution.

SECTION 3: This resolution shall take effect immediately; provided, however, the second unnumbered paragraph of Section 2.2 entitled Crediting Vacation Time, with respect to the Executive Director’s vacation time shall take effect on January 1, 2027.