

	A	B	C	D	E	September 2023 F	G	H	I	J	K	L	M	N
						Sept 31, 23		Sept 31, 22		\$ Change		% Change		
1														
2														
3	ASSETS													
4	Current Assets													
5	Checking/Savings													
6	Cash and Cash Equivalents					7,778,250		4,537,148		3,241,102		71.44%		
7	Total Checking/Savings					7,778,250		4,537,148		3,241,102		71.44%		
8	Accounts Receivable													
9	Receivables, Net					310,462		500,196		-189,734		-37.93%		
10	Total Accounts Receivable					310,462		500,196		-189,734		-37.93%		
11	Other Current Assets													
12	1401 - Deferred outflow GASB75					0		-24,927		24,927		100.0%		
13	1400 - Deferred Outflow of Resources					65,199		122,566		-57,367		-46.81%		
14	1150 - Due from Albany Co. (Occ Tax)					1,484,500		1,609,469		-124,969		-7.77%		
15	1220 - Prepaid Insurance					35,252		41,060		-5,808		-14.15%		
16	1250 - Prepaid Other					7,200		7,200		0		0.0%		
17	1253 - Prepaid-SMG Operations					66,441		73,518		-7,077		-9.63%		
18	Total Other Current Assets					1,658,593		1,828,886		-170,294		-9.31%		
19	Total Current Assets					9,747,304		6,866,231		2,881,074		41.96%		
20	Fixed Assets													
21	Capital Assets					67,721,202		69,878,977		-2,157,775		-3.09%		
22	Total Fixed Assets					67,721,202		69,878,977		-2,157,775		-3.09%		
23	TOTAL ASSETS					77,468,507		76,745,207		723,299		0.94%		
24	LIABILITIES & EQUITY													
25	Liabilities													
26	Current Liabilities													
27	Accounts Payable													
28	2000 - Accounts Payable					2,943		1,809		1,134		62.7%		
29	2003 - Accounts Payable-ACC Operations					85,023		82,171		2,852		3.47%		
30	Total Accounts Payable					87,966		83,980		3,986		4.75%		
31	Other Current Liabilities													
32	2802 - Net Pension Liability					93,392		128,674		-35,282		-27.42%		
33	2801 - Deferred Inflow of resources					73,522		608,570		-535,048		-87.92%		
34	2100 - Pension contribution payable					7,938		9,297		-1,359		-14.61%		
36	2300 - Accrued Expense					94,481		135,815		-41,334		-30.43%		
37	2411 - Deferred Revenue SMG					356,058		302,517		53,541		17.7%		
38	Total Other Current Liabilities					625,391		1,184,873		-559,481		-47.22%		
39	Total Current Liabilities					713,357		1,268,853		-555,495		-43.78%		
40	Total Liabilities					713,357		1,268,853		-555,495		-43.78%		
41	Equity													
42	3010 - Net Assets (Deficit)					76,414,093		75,348,667		1,065,426		1.41%		
43	Increase (Decrease) in Net Assets					341,055		127,688		213,367		167.1%		
44	Total Equity					76,755,148		75,476,355		1,278,793		1.69%		
45	TOTAL LIABILITIES & EQUITY					77,468,505		76,745,207		723,297		0.94%		
46														
47	***These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.													
48	They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.***													

	A	B	C	D	E	F	September 2023 G	H	I	J	K	L	M
							September 30, 2023		December 31, 2022		\$ Change		% Change
1													
2							September 30, 2023		December 31, 2022		\$ Change		% Change
3						ASSETS							
4						Current Assets							
5						Checking/Savings							
6						Cash and Cash Equivalents							
18						Total Capital Bank	6,950,899		4,957,075		1,993,824		40.22%
19						1007 · Cash - ACC (SMG Operations)	827,151		672,758		154,393		22.95%
20						1050 · Petty Cash	200		200		-		0.0%
21						Total Cash and Cash Equivalents	7,778,250		5,630,033		2,148,217		38.16%
22						Total Checking/Savings	7,778,250		5,630,033		2,148,217		38.16%
23						Accounts Receivable, Net							
24						Receivables, Net							
30						1116 · Albany Capital Center Receivables	310,462		759,652		(449,190)		-59.13%
32						Total Receivables, Net	310,460		759,652		(449,194)		-59.13%
33						Total Accounts Receivable	310,460		759,652		(449,192)		-59.13%
34						Other Current Assets							
35						1150 · Due from Albany Co. (Occupancy Tax)	1,484,500		1,390,947		93,553		6.73%
36						1210 · Prepaid Expenses - ACCA	-		-		-		0.0%
39						1220 · Prepaid Insurance - ACCA	35,252		17,687		17,566		99.32%
40						1250 · Prepaid Other	7,200		7,200		(0)		0.0%
41						1253 · Prepaid-ACC Operations	66,441		72,097		(5,656)		-7.85%
42						1400 · Deferred Outflow of Resources	65,199		65,199		-		0.0%
43						Total Other Current Assets	1,658,593		1,553,130		105,462		6.79%
44						Total Current Assets	9,747,302		7,942,815		1,804,487		22.72%
45						Fixed Assets							
46						Capital Assets							
47						1600 · ACCA Furniture & Equipment	315,057		290,137		24,919		8.59%
48						1613 · Fixed Assets-ACC Operations	179,059		173,284		5,775		3.33%
49						1615 · Building Improvements	383,602		383,602		-		0.0%
50						1620 · ACC Furniture & Fixtures	1,714,591		1,714,591		-		0.0%
51						1640 · Web Development	82,400		82,400		-		0.0%
54						1650 · Land	4,070,381		4,070,381		-		0.0%
55						1612 · Howard St. Walkway (Donated Asset)	700,000		700,000		-		0.0%
56						1661 · Mezzanine	525,775		525,775		-		0.0%
57						1660 · Projects in Process	102,963		33,300		69,663		209.2%
58						1670 · Capital Center Building	74,490,716		74,490,716		-		0.0%
68						1680 · Less - Accumulated Depreciation	(14,843,341)		(13,125,952)		(1,717,389)		-13.08%
69						Total Capital Assets	67,721,202		69,338,234		(1,617,032)		-2.33%
70						Total Fixed Assets	67,721,202		69,338,234		(1,617,032)		-2.33%
71						TOTAL ASSETS	77,468,505		77,281,049		187,456		0.24%
72													
73							September 30, 2023		December 31, 2022		\$ Change		% Change
74						LIABILITIES & EQUITY							
75						Liabilities							
76						Current Liabilities							
77						Accounts Payable							
79						Total 2000 · Accounts Payable	2,943		1,407		1,536		109.18%
80						2003 · Albany Capital Center Payables	85,023		104,813		(19,790)		-18.88%
81						Total Accounts Payable	87,966		106,220		(18,254)		-17.19%
85						Other Current Liabilities							
86						2100 · Pension contribution payable							
87						2101 · NYS Retirement Mandatory	6,927		0		6,927		100.0%
88						2102 · NYS Deferred Compensation	1,010		0		1,010		0.0%
89						2100 · Pension contribution payable	7,937		0		7,937		100.0%
90						2290 · Due to Locations (SMG)	-		-		-		0.0%
91						Accrued Expense							
92						2300 · Other Accrued Expense-ACCA	-		-		-		0.0%
93						2301 · Accrued Payroll & Benefits-ACCA	8,684		7,537		1,148		15.23%
94						2304 · Accrued Expenses ACC	85,797		189,339		(103,542)		-54.69%
101						Total 2300 · Accrued Expense	94,481		196,876		(102,394)		-52.01%
102						2411 · Deferred Revenue ACC	356,058		396,946		(40,888)		-10.3%
103						2801 · Deferred Inflow of resources	73,522		73,522		-		0.0%
104						2802 · Net Pension Liability	93,392		93,392		-		0.0%
105						Total Other Current Liabilities	625,390		760,736		(135,345)		-17.79%
106						Total Current Liabilities	713,356		866,956		(153,599)		-17.72%
107						Total Liabilities	713,356		866,956		(153,599)		-17.72%
108						Equity							
109						3010 · Net Assets	76,414,093		75,348,667		1,065,426		1.41%
110						Increase (Decrease) in Net Assets	341,055		1,065,426		(724,371)		-67.99%
111						Total Equity	76,755,148		76,414,093		341,055		0.45%
112						TOTAL LIABILITIES & EQUITY	77,468,505		77,281,049		187,456		0.24%
113													
114													
115						***These financial statements omit the statement of cash flow and substantially all disclosures required by US GAAP.							
116						They have not been subjected to an audit, review or compilation agreement, and therefore no assurance is provided on them.***							

	H	I	K	M	O	Q	S	U	V	W	X
	Sept 23	Budget	% of Budget	Jan-Sept 23	YTD Budget	% of Budget	Annual Budget	Jan-Sept 22			
Albany Capital Center (ACC) Ordinary Income/Expense											
Income											
Operating Revenues											
4007 - ACC Income											
4007j - ACC - Electrical Income	8,730	8,500	102.71%	34,663	45,400	76.35%	57,700	41,077			
4007i - ACC - Booth Rental Income	-	-	-	1,415	-	-	-	482			
4007g - ACC - F&B Catering Income	91,343	40,300	226.66%	530,350	477,742	111.01%	649,731	455,676			
4007f - ACC - Parking Income	12,484	5,700	219.02%	90,007	77,220	116.56%	93,370	61,138			
4007e - ACC - Audio Visual Income	33,619	27,500	122.25%	124,438	175,300	70.99%	220,600	114,057			
4007d - ACC - Advertising Income	6,436	-	-	61,870	-	-	-	69,518			
4007h - ACC - Direct Event Income	32,015	(2,122)	-1,508.72%	124,380	115,789	107.42%	77,364	105,610			
4007a - ACC - Other Income	8,959	10,458	85.67%	52,961	93,992	56.35%	127,370	28,032			
Total Operating Revenues	193,586	90,336	214.3%	1,020,084	985,443	103.52%	1,226,135	875,590			
Expense											
Operating Expenses											
7100 - Albany Capital Center Expenses											
7120 - ACC											
7120k - Supplies (ACC)	1,250	-	100.0%	5,776	6,500	88.86%	7,500	-			
7120j - Operations Expense (ACC)	-	6,000	0.0%	-	53,506	0.0%	73,706	-			
7120i - Depreciation Expense	1,400	-	-	14,622	-	-	-	23,921			
7120a - Salaries and Benefits (ACC)	121,384	116,933	103.81%	1,103,465	1,041,769	105.92%	1,392,585	1,023,212			
7120b - G&A (ACC)	17,004	28,598	59.46%	208,784	238,481	87.55%	317,064	161,467			
7120c - Repairs and Maint (ACC)	31,831	23,488	135.52%	200,900	211,384	95.04%	281,856	194,425			
7120d - Insurance (ACC)	3,602	3,107	115.93%	33,756	27,963	120.72%	37,278	28,654			
7120e - Utilities (ACC)	18,957	24,776	76.51%	192,462	223,680	86.04%	298,004	271,854			
7120f - Other Expense (ACC)	8,443	2,583	326.87%	59,727	23,247	256.92%	31,000	65,207			
7120g - Management Fee (ACC)	8,459	7,995	105.8%	75,368	71,955	104.74%	195,940	72,096			
Total Expense	212,330	213,480	99.46%	1,894,860	1,898,485	99.81%	2,634,933	1,840,836			
Total AlbCapital Cntr (ACC) Net Ordinary Income (Loss)	(18,744)	(123,144)	15.22%	(874,776)	(913,042)	95.81%	(1,408,798)	(965,246)			
Alb Conv Cntr Auth (ACCA) Ordinary Income/Expense											
Income											
Operating Revenues											
4100 - Hotel Occupancy Tax	428,500	428,500	100.0%	3,185,121	2,734,500	116.48%	3,866,500	3,131,152			
4800 - Interest Income	2,475	300	825.04%	83,958	2,700	3,109.55%	3,600	2,740			
Total Operating Revenues	430,975	428,800	100.51%	3,269,079	2,737,200	119.43%	3,870,100	3,133,892			
Total Income	430,975	428,800	100.51%	3,269,079	2,737,200	119.43%	3,870,100	3,133,892			
Expense											
Operating Expenses											
7450 - Insurance	8,438	9,021	93.54%	85,731	81,189	105.59%	108,247	72,987			
5100 - Salary/Wages	13,178	15,152	86.97%	102,343	101,021	101.31%	131,327	99,160			
5200 - Fringe Benefits	3,203	1,661	192.85%	18,548	12,327	150.47%	41,151	27,430			
7400 - Administrative	4,480	878	510.22%	9,932	9,817	101.17%	12,836	7,698			
6200 - Professional Fees	7,047	17,750	39.7%	101,061	174,000	58.08%	224,750	119,755			
7010 - Advertising	-	-	-	-	-	-	-	-			
7101 - ESD Walkway Operations	-	10,000	0.0%	-	90,000	0.0%	120,000	-			
7100 - Albany Capital Center Expenses	-	-	-	3,850	-	-	-	6,297			
7600 - Public Relations	5,970	3,500	170.57%	29,015	31,500	92.11%	42,000	28,815			
8000 - Depreciation & Amortization	188,675	190,000	99.3%	1,702,768	1,710,000	99.58%	2,280,000	1,678,816			
Total Operating Expenses	230,991	247,962	93.16%	2,053,246	2,209,854	92.91%	2,960,311	2,040,959			
Total Operating Expenses	230,991	247,962	93.16%	2,053,246	2,209,854	92.91%	2,960,311	2,040,959			
Total Alb Conv Cntr Auth (ACCA) Net Ordinary Income (Loss)	199,984	180,838	110.59%	1,215,832	527,346	230.56%	909,789	1,092,934			
Total ACC & ACCA Net Ordinary Income (Loss)	181,239	57,694	314.14%	341,056	(385,696)	-88.43%	(499,009)	127,688			
Net Position (Beginning of Period)	76,573,910										
Net Position (End of Period)	76,755,148										
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