

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	2021 Budget	2021 Budget Assumptions
<b>REVENUE 2021</b>														
4100 Hotel/Motel Occ. Tax	110,000	110,000	175,000	175,000	175,000	212,000	212,000	206,000	175,000	175,000	175,000	125,000	2,025,000	Estimate based upon STR Information
4800 - Interest Income	348	348	348	348	348	348	348	348	348	348	348	348	4,176	Estimate based on 2020
<b>Total Operating Income:</b>	<b>110,348</b>	<b>110,348</b>	<b>175,348</b>	<b>175,348</b>	<b>175,348</b>	<b>212,348</b>	<b>212,348</b>	<b>206,348</b>	<b>175,348</b>	<b>175,348</b>	<b>175,348</b>	<b>125,348</b>	<b>2,029,176</b>	
<b>EXPENSES 2021</b>														
5000 - Salaries	9,616	9,616	9,616	14,424	9,616	9,616	9,616	9,616	14,424	9,616	9,616	9,616	125,008	Estimate based on 2020
<b>Total 5000 - Salaries:</b>	<b>9,616</b>	<b>9,616</b>	<b>9,616</b>	<b>14,424</b>	<b>9,616</b>	<b>9,616</b>	<b>9,616</b>	<b>9,616</b>	<b>14,424</b>	<b>9,616</b>	<b>9,616</b>	<b>9,616</b>	<b>125,008</b>	
5200 - Fringe Benefits														
5220 - SUTA	60	15	0	0	0	0	0	0	0	0	0	0	75	Estimate
5230 - FICA-Employer Share	736	736	736	1,103	736	736	736	736	1,103	736	736	736	9,563	Social Security Wage Base Limit = \$125,000 (.0765)-2019; Medicare (.0175) no limit
5300 - NYS Disability	2	2	2	2	2	2	2	2	2	2	2	2	29	Estimate
5450 - NYS Retirement-Employer Share	0	0	0	0	0	0	0	0	0	0	0	0	15,000	Based on D. Stewart's contributions
5500 - Health Insurance	2,310	2,310	2,310	2,310	2,310	2,310	2,310	2,310	2,310	2,310	2,310	2,310	27,720	20 Actual + 10% Projected Increase
<b>Total 5200 - Fringe Benefits:</b>	<b>3,108</b>	<b>3,063</b>	<b>3,048</b>	<b>3,416</b>	<b>3,048</b>	<b>3,048</b>	<b>3,048</b>	<b>3,048</b>	<b>3,416</b>	<b>3,048</b>	<b>3,048</b>	<b>3,048</b>	<b>18,048</b>	<b>52,387</b>
7400 - Administrative														
7450 - Insurance	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000	Estimate based on 2020
7406 - Postage/Delivery	30	30	30	30	30	30	30	30	30	30	30	30	360	Estimate based on 2020
7407 - Telephone	200	200	200	200	200	200	200	200	200	200	200	200	2,400	Estimate based on 2020
7409 - Office Supplies/Expense	100	200	100	200	100	200	100	200	100	200	100	200	1,800	Estimate based on 2020
7411 - Equipment Maintenance	0	0	275	0	0	275	0	0	275	0	0	275	1,100	Estimate based on 2020
7414 - Travel & Ent	250	0	1,800	0	250	0	250	0	250	0	250	0	3,050	Estimate/placeholder
7415 - Dues and Subscriptions	350	64	600	64	0	64	0	64	100	64	0	64	1,434	Estimate for TU Newspaper plus Chamber dues in March
<b>Total 6000 - Administrative:</b>	<b>9,263</b>	<b>8,827</b>	<b>11,338</b>	<b>8,827</b>	<b>8,913</b>	<b>9,102</b>	<b>8,913</b>	<b>8,827</b>	<b>9,288</b>	<b>8,827</b>	<b>8,913</b>	<b>9,102</b>	<b>110,144</b>	
6400 - Professional Fees														
6210 - Legal Fees	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	Estimate based on 2020
6220 - Accounting Fees	1,750	1,750	22,750	4,250	1,750	2,950	1,750	2,250	2,250	1,750	1,750	250	45,200	Estimate based on 2020
6230 - Communications/Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	Estimate based on 2020
6231 - Econ. Impact Analysis & Lead Generation	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	Estimate based on 2020
6233 - Destination Mktg Support Fund	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	
<b>Total 6200 - Professional Fees:</b>	<b>8,750</b>	<b>8,750</b>	<b>29,750</b>	<b>11,250</b>	<b>8,750</b>	<b>9,950</b>	<b>8,750</b>	<b>9,250</b>	<b>9,250</b>	<b>8,750</b>	<b>8,750</b>	<b>7,250</b>	<b>129,200</b>	
7000 - Albany Capital Center Operating Losses														
Albany Capital Center Expense/Income	197,957	156,870	140,960	137,353	94,283	116,081	156,143	169,723	60,386	67,376	136,878	111,485	1,545,495	Projected losses from SMG 2021 budget (Inc. \$100k incnt. pay in Dec.)
<b>Total 7000 - Cap. Cntr.:</b>	<b>197,957</b>	<b>156,870</b>	<b>140,960</b>	<b>137,353</b>	<b>94,283</b>	<b>116,081</b>	<b>156,143</b>	<b>169,723</b>	<b>60,386</b>	<b>67,376</b>	<b>136,878</b>	<b>111,485</b>	<b>1,545,495</b>	
7600 - Public Relations														
7600 - Public Relations	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000	Estimate based on 2020
<b>Total 7600 - Public Relations:</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>30,000</b>	Presumes Shared Services with ASM
8000 - Depreciation & Amortization														
8100 - Depreciation Expense	184,904	184,904	184,904	184,904	184,904	184,904	184,904	184,904	184,904	184,904	184,904	184,904	2,218,842	Albany Capital Center building/ equipment/fixtures depreciation
<b>Total 8000 - Deprec. &amp; Amortization:</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>2,218,842</b>	
<b>Total Operating Expenses:</b>	<b>416,098</b>	<b>374,530</b>	<b>382,116</b>	<b>362,674</b>	<b>312,014</b>	<b>335,201</b>	<b>373,874</b>	<b>387,868</b>	<b>284,168</b>	<b>285,021</b>	<b>354,609</b>	<b>342,905</b>	<b>4,211,076</b>	
<b>Change in Net Assets:</b>	<b>-305,750</b>	<b>-264,182</b>	<b>-206,768</b>	<b>-187,326</b>	<b>-136,666</b>	<b>-122,853</b>	<b>-161,526</b>	<b>-181,520</b>	<b>-108,820</b>	<b>-109,673</b>	<b>-179,261</b>	<b>-217,557</b>	<b>-2,181,900</b>	
<b>Non Cash Expenditures:</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>184,904</b>	<b>2,218,842</b>	Depreciation Expense
<b>Chng in Net Assets incl. Non Cash Expenditures:</b>	<b>-120,846</b>	<b>-79,278</b>	<b>-21,864</b>	<b>-2,422</b>	<b>48,238</b>	<b>62,051</b>	<b>23,378</b>	<b>3,384</b>	<b>76,084</b>	<b>75,231</b>	<b>5,643</b>	<b>-32,653</b>	<b>36,942</b>	
Reserve Fund Deposit:	75,000	0	0	75,000	0	0	75,000	0	0	75,000	0	0	300,000	Operator Contract Requirement
S/T:	-195,846	-79,278	-21,864	-77,422	48,238	62,051	-51,622	3,384	76,084	231	5,643	-32,653	-263,058	
<b>FY 2021 Capital Improvements:</b>														
Clean & Seal Prkng Decks								15,000	15,000	15,000			45,000	To preserve investment & by restriping improve parking efficiency
Wall Fabric & Air Wall Rep.								30,000	30,000	10,000			70,000	To maintain functionality appearance of high contact surfaces
Parking Equip. @ ACC to TUC								15,000	10,000	15,000	15,000	10,000	50,000	To complete the interconnection with the TUC per the approved design
Produce Cooler								15,000	15,000				30,000	To increase capacity & improve prep-to-table process
Loading Dock Rack System								5,000	5,000	5,000			15,000	To improve storage methods & increase efficiency at Loading Dock
Exterior Concrete Coating								15,000	15,000	10,000			40,000	To maintain appearance of ext. protect conc. from weather
Contingency								5,000	5,000	5,000	5,000	5,000	25,000	Contingency
S/T:	0	0	0	0	0	0	0	85,000	95,000	60,000	20,000	15,000	275,000	
Future Capital Imprv. Deposit:	0	0	0	0	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000	-538,058
<b>Check:</b>	<b>-195,846</b>	<b>-79,278</b>	<b>-21,864</b>	<b>-77,422</b>	<b>48,238</b>	<b>62,051</b>	<b>-51,622</b>	<b>-106,616</b>	<b>-43,916</b>	<b>-84,769</b>	<b>-39,357</b>	<b>-72,653</b>	<b>0</b>	