

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE											
																TOTAL																								
				Jan 16	Feb 16	Mar 16	Apr 16	May 16	June 16	July 15	August 16	Sept. 16	Oct. 16	Nov. 16	Dec. 16	16 Budget		2016 Budget Assumptions																						
4	<b>Revenue 2016</b>																																							
5	Net from CAC Lease			2,738	3,074	3,074	3,580	3,074	3,074	3,074	3,074	3,072	3,072	3,072	3,072	37,052	Same as 2015; budget was high due to CPI going down for 1st time for yrly lease adjustment																							
6	Net from E-Comm Parking Operations			-18,334	-117,343	-69,526	-19,702	-11,704	-17,399	-18,718	-16,261	-17,142	-15,501	-16,796	-15,431	-353,857	Assumes parking ops remains for daily/monthly/events; inc. increased land lease payments																							
7																																								
8	4100 Hotel/Motel Occ. Tax			81,463	81,463	115,162	115,162	115,162	152,328	152,328	152,328	112,709	112,709	112,709	81,463	1,384,986	Used 2015 actual to date + 2% through 2rd Qtr. & added 4% to 2015 3&4 Qtr. budget																							
9	4800 - Interest Income			65	65	65	65	65	65	65	65	65	65	65	65	780	Estimate																							
10	Total Operating Income:			65,932	-32,740	48,775	99,105	106,597	138,068	136,749	139,206	98,704	100,345	99,050	69,169	1,068,961																								
11																	1,068,961	CHECK																						
12																																								
13	<b>EXPENSES 2015</b>																																							
14	5000 - Salary/Wage accrual for benefits			15,116	15,116	15,116	15,116	15,116	15,116	22,675	15,116	15,116	15,116	15,118	22,675	196,512	Based on '07 for staff - no increase (does not include exp. for used hold./vac.)																							
15	Total Salaries			15,116	15,116	15,116	15,116	15,116	15,116	22,675	15,116	15,116	15,116	15,118	22,675	196,512	CHECK																							
16	5200 - Fringe Benefits																																							
17	5220 - SUTA			317	132	0	0	0	0	0	0	0	0	0	0	449	Estimate - '16 rates may be negligibly higher																							
18	5230 - FICA-Employer Share			1,156	1,156	1,156	1,156	1,156	1,156	1,735	1,156	1,156	1,156	1,156	1,687	14,986	Social Security Wage Base Limit = \$115,500 (.062)-2015; Medicare (.0145) no limit																							
19	5300 - NYS Disability			0	0	0	0	0	0	0	0	0	0	0	0	0																								
20	5450 - NYS Retirement-Employer Share			3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,202	Based on Retirement System Projected Invoice due 12-15-2015 for small discount																							
21	5500 - Health Insurance			2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	2,375	28,500	15 Actual + 3% Projected Increase per NYS Health																							
22	Total 5200 - Fringe Benefits:			6,949	6,764	6,632	6,632	6,632	6,632	7,210	6,632	6,632	6,632	6,632	7,162	81,137																								
23	6000 - Administrative															81,137	CHECK																							
24	6010 - Rent			525	525	525	525	525	525	525	525	525	525	525	525	6,300	New office: ACCA portion only																							
25	6060 - Building Maintenance & Repair			400	400	400	400	400	400	400	400	400	400	400	400	4,800	Estimate for office cleaning and other																							
26	6100 - Insurance			1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	18,396	Based upon insurance renewals																							
27	6110 - Postage/Delivery			25	25	25	25	25	25	25	25	25	25	25	25	300	Estimate based on 2015																							
28	6120 - Telephone			360	360	360	360	360	360	360	360	360	360	360	360	4,320	Estimate based on 2015																							
29	6130 - Website Expense			100	100	100	600	100	100	600	100	100	600	100	100	2,700	Estimate for any improvements needed																							
30	6150 - Office Supplies/Expense			250	250	250	250	250	250	250	250	250	250	250	250	3,000	Estimate																							
31	6200 - Equipment Lease			0	0	0	0	0	600	600	600	600	600	600	600	3,600	Estimate for copier lease if old copier no longer serviceable																							
32	6310 - Equipment Maintenance			200	200	200	200	200	200	200	200	200	200	200	200	2,400	Estimate for computers and old copier																							
33	6600 - Travel & Ent			42	42	42	42	42	42	42	42	42	42	42	42	500	Estimate																							
34	6700 - Dues and Subscriptions			75	75	75	575	75	75	75	75	75	75	75	75	1,400	Estimate - Chamber Dues in April																							
35	Total 6000 - Administrative:			3,510	3,510	3,510	4,510	3,510	3,510	4,610	4,110	4,110	4,110	4,110	4,110	47,716																								
36	6400 - Professional Fees															47,716	CHECK																							
37	6210 - Legal Fees			3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	39,996	Estimate for ACCA operations only																							
38	6220 - Accounting Fees			2,000	2,000	8,000	9,000	9,000	2,000	1,000	1,000	2,000	1,500	1,200	39,700	Estimate based on 2015																								
39	Total 6400 - Professional Fees:			5,333	5,333	11,333	12,333	12,333	5,333	4,333	4,333	5,333	4,833	4,533	79,696																									
40	7000 - Albany Capital Center Pre-Opening															79,696	CHECK																							
41	ACCVB			7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	87,996	Estimate per ACCVB Budget																							
42	SMG			45,027	37,277	43,427	43,427	38,427	39,927	45,427	49,427	52,327	51,027	52,427	47,427	545,574	Estimate per SMG 2016 Pre-Opening budget																							
47	Total 7000 - Cap. Cntr.. Pre-Opening:			52,360	44,610	50,760	50,760	45,760	47,260	52,760	56,760	59,660	58,360	59,760	54,760	633,570																								
48	8000 - Depreciation & Amortization															633,570	CHECK																							
49	8100 - Depreciation Expense			566	566	566	566	566	566	566	566	566	566	566	566	6,788																								
50	Total 8000 - Deprec.. & Amortization:			566	566	566	566	566	566	566	566	566	566	566	566	6,788	CHECK																							
51																																								
52	8500 - E-Comm Property Expenses			3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	44,400	Estimate based on 2015 expenses																							
53	8800 - Miscellaneous Expense			350	350	350	350	350	350	350	350	350	350	350	350	4,200	Estimate based on 2015 expenses																							
54	Total 8500 /8800 E-Comm&Misc. E			4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	48,600																								
55																	48,600	CHECK																						
56	Total Operating Expenses:			87,883	79,948	91,966	93,966	87,966	82,466	96,203	91,566	94,466	94,666	95,068	97,855	1,094,019																								
57																	1,094,019	CHECK																						
58	Change in Net Assets:			-21,952	-112,688	-43,191	5,139	18,631	55,602	40,546	47,640	4,238	5,679	3,982	-28,686	-25,058																								
59																	-25,058	CHECK																						