

ALBANY CONVENTION CENTER AUTHORITY
2011 BUDGET

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	June 11	July 11	August 11	Sept. 11	Oct. 11	Nov. 11	Dec. 11	TOTAL 11 Budget	ANNUALIZED Jan - Dec. 10	TOTAL 10 Budget
Income 2010															
Earned Income															
4000 · Rental Income	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	43824	32259	
Total Earned Income	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	3652	43824	32259	
Hotel/Motel Occ. Tax	62433	62433	81615	81615	81615	102956	102956	102956	93225	93225	93225	62433	1020687	979439	850000
4800 · Interest Income	333	333	333	333	333	333	333	333	333	333	333	333	3996	3852	12000
4900 · Other Income															
Total Income	66418	66418	85600	85600	85600	106941	106941	106941	97210	97210	97210	66418	1068507	1015550	862000
													1068507	crosscheck	
Operating Expenses															
Earned Income Expenses															
5000 · License Fee	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	13152	8526	
Total Earned Income Expenses	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	1096	13152		
5000 · Salary/Wages/ accrual for benefits	16848	16376	16376	16376	16376	16376	16376	16376	16376	16376	16376	16376	196986	206660	196986
Future CFO	0	0	0	0	0	0	0	0	12500	12500	12500	12500	50000	0	50000
Total Salaries	16848	16376	16376	16376	16376	16376	16376	16376	28876	28876	28876	28876	246986	206660	246986
5200 · Fringe Benefits															
5220 · SUTA	593	101	0	0	0	0	0	0	0	0	0	0	694	694	694
5230 · FICA-Employer Share	1156	1253	1253	1253	1253	1253	1253	1253	1253	1086	495	14012	14012	14012	14012
5300 · NYS Disability	45	-7	29	-7	-7	29	-7	-7	29	-7	-7	29	113	113	113
5450 · NYS Retirement-Employer Share	2297	2297	2297	3137	3137	3137	3137	3137	3137	3137	3137	3137	35124	35124	24622
5500 · Health Insurance	1948	1948	1948	1948	1948	1948	1948	1948	1948	1948	1948	1948	23372	23372	23208
Total 5200 · Fringe Benefits	6040	5592	5527	6330	6330	6367	6330	6330	6367	6330	6163	5609	73316	73316	62649
6000 · Administrative															
6010 · Rent	2958	2958	2958	2958	4653	3253	3253	3253	3253	3253	3253	3253	39256	34810	34808
6030 · Parking	0	0	0	0	0	0	0	0	0	0	0	0	0	1670	2340
6050 · Utilities	300	300	300	200	200	1900	300	300	250	300	350	350	5050	4734	5050
6060 · Building Maintenance & Repair	500	500	500	500	500	500	500	500	500	500	500	500	6000	5538	5955
6100 · Insurance	517	517	517	517	517	517	517	517	517	517	517	517	6202	7485	21300
6110 · Postage/Delivery	25	25	25	25	25	25	25	25	25	25	25	25	300	164	300
6120 · Telephone	400	400	400	400	400	400	400	400	400	400	400	400	4800	4326	5100
6150 · Office Supplies/Expense	100	100	100	100	100	100	100	100	100	100	100	100	1200	974	2400
6200 · Equipment Lease	800	800	800	800	800	800	800	800	800	800	800	800	9600	8400	8610
6310 · Equipment Maintenance	100	100	100	100	100	100	100	100	100	100	100	100	1200	1000	1200
6600 · Travel & Ent	25	25	25	25	25	25	25	25	25	25	25	25	300	145	300
6700 · Dues and Subscriptions	30	30	30	600	30	30	30	30	30	30	30	30	930	946	300
6800 · Bank Service Charges/Misc Exp	50	50	50	50	50	50	50	50	50	50	50	50	600	400	300
Total 6000 · Administrative	5804	5804	5804	6274	7400	7700	6100	6100	6050	6100	6150	6150	75438	70592	87963
6400 · Professional Fees															
6210 · Legal Fees	4000	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	31500	35000	9576
6220 · Accounting Fees	1200	1200	1200	1200	9500	800	800	800	800	1200	800	800	20300	20000	16475
6230 · Consulting Expense	0	0	0	1000	0	0	0	1000	0	0	0	1000	3000	0	3000
Total 6400 · Professional Fees	5200	3700	3700	4700	12000	3300	3300	4300	3300	3700	3300	4300	54800	55000	29051
7000 · Marketing/Development															
7010 · Advertising	0	0	0	500	0	0	0	500	0	0	0	500	1500	0	1500
7050 · Printed Materials	0	0	0	0	0	2000	0	0	0	2000	0	0	4000	0	4000
7100 · CC/Hotel Marketing Ramp-up	0	0	0	0	0	0	0	0	15000	15000	15000	15000	60000	0	60000
7500 · Seminars & Conferences	0	0	1000	0	0	1000	0	1000	0	0	1000	0	4000	0	4000
7600 · Public Relations	500	500	500	500	500	500	500	500	500	500	500	500	6000	4764	3600
7610 · Webcasting	1295	1295	1295	1295	1295	1295	1295	1295	1295	1295	1295	1295	15540	15540	15540
Total 7000 · Marketing/Development	1795	1795	2795	2295	1795	4795	1795	3295	16795	18795	17795	17295	91040	20304	88640
8000 · Depreciation & Amortization															
8100 · Depreciation Expense	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	164376	20260	5751
Total 8000 · Depreciation & Amortization	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	13698	164376	20260	5751
Miscellaneous (Portion of HOT distributed to Capital Budget)	13937	16357	34603	32830	24904	51609	56245	53745	19028	16614	18131	0	338003		
Contingency	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	2000	24000	0	24000
Total Operating Expenses	66418	66418	85600	85600	85600	106941	106941	106941	97210	97210	97210	79024	1081111	446132	545040
													1081111	crosscheck	545040
Capital Contributions															
Net Assets (Deficit)	0	0	0	0	0	0	0	0	0	0	0	-12606	-12604	569418	316960
													-12604	crosscheck	

2011 Budget Assumptions

based on ACCVB 2011 budget w-out admin fee
assumes some level of CD/Money Market activity

Based on '09 for staff - no increase (does not include exp. for used hol./vac.)
Pending project approval

.04 on \$8,500/per employee - '10 rates not available yet
Social Security Wage Base Limit = \$106,800 (.062); Medicare (.0145) no limit

Based on Retirement System Invoice due 12-15-2010 for small discount
10 Actual + 10% increase

Based on actual w/estimated increase in April; + prorated gas/water - May

based on '10 actual adjusted seasonally; pro-rated gas/water-May
Estimate based on 2010
2010-2011 actual; assumes additional insurance allocated to E-Comm & lot operation
estimate
Based on '10 Actual + small increaser for 2011
estimate
Current copier Lease + copy cost estimate
estimate
estimate - Chamber's Dues in April
estimate based on 2010 actual

Estimate for operations only
CFO(\$800/mo.plus inc. for audit work in Jan. & budget/audit - Oct.) & UHY fees(\$8500)
Estimate for operations only

estimate
estimate
Pending Project Appi
estimate
estimate that assumes more use of Baker P.R.
Based on actual

2010 computer & E-Comm Complex Purchase Depreciation