

**ALBANY CONVENTION CENTER AUTHORITY  
2010 APPROVED BUDGET**

	Jan 10	Feb 10	Mar 10	Apr 10	May 10	June 10	July 10	August 10	Sept. 10	Oct. 10	Nov. 10	Dec. 10	TOTAL 10 Budget	ANNUALIZED Jan - Dec. 09
<b>Income 2010</b>														
Hotel/Motel Occ. Tax	51,000.00	51,000.00	68,000.00	68,000.00	68,000.00	90,666.67	90,666.67	90,666.67	73,666.67	73,666.67	73,666.67	51,000.00	850,000.00	81,093.12
<b>4800 · Interest Income</b>	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	16,319.56
<b>Total Income</b>	<b>52,000.00</b>	<b>52,000.00</b>	<b>69,000.00</b>	<b>69,000.00</b>	<b>69,000.00</b>	<b>91,666.67</b>	<b>91,666.67</b>	<b>91,666.67</b>	<b>74,666.67</b>	<b>74,666.67</b>	<b>74,666.67</b>	<b>52,000.00</b>	<b>862,000.00</b>	<b>97,412.68</b>
<b>Operating Expenses</b>														
<b>5000 · Salary/Wages</b>	16,847.55	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	196,986.30	214,347.37
Future CFO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00	12,500.00	12,500.00	50,000.00	0.00
<b>Total Salaries</b>	<b>16,847.55</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>16,376.25</b>	<b>28,876.25</b>	<b>28,876.25</b>	<b>28,876.25</b>	<b>28,876.25</b>	<b>246,986.30</b>	<b>214,347.37</b>
<b>5200 · Fringe Benefits</b>														
5220 · SUTA	593.32	101.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	694.47	250.75
5230 · FICA-Employer Share	1,156.42	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,085.82	494.86	14,012.15	15,033.46
5300 · NYS Disability	45.44	-7.20	29.40	-7.20	-7.20	29.40	-7.20	-7.20	29.40	-7.20	-7.20	29.40	112.64	0.00
5450 · NYS Retirement-Employer Share	1,316.00	1,316.00	1,316.00	2,297.08	2,297.08	2,297.08	2,297.08	2,297.08	2,297.08	2,297.08	2,297.08	2,297.08	24,621.72	16,095.51
5500 · Health Insurance	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	1,934.00	23,208.00	21,099.77
<b>Total 5200 · Fringe Benefits</b>	<b>5,045.18</b>	<b>4,596.74</b>	<b>4,532.18</b>	<b>5,476.66</b>	<b>5,476.66</b>	<b>5,513.26</b>	<b>5,476.66</b>	<b>5,476.66</b>	<b>5,513.26</b>	<b>5,476.66</b>	<b>5,309.70</b>	<b>4,755.34</b>	<b>62,648.98</b>	<b>52,479.49</b>
<b>6000 · Administrative</b>														
6010 · Rent	2,730.00	2,730.00	2,730.00	2,957.50	2,957.50	2,957.50	2,957.50	2,957.50	2,957.50	2,957.50	2,957.50	2,957.50	34,807.50	32,418.75
6030 · Parking	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	2,340.00	1,890.00
6050 · Utilities	300.00	300.00	300.00	200.00	200.00	1,900.00	300.00	300.00	250.00	300.00	350.00	350.00	5,050.00	4,593.00
6060 · Building Maintenance & Repair	455.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,955.00	5,705.90
6100 · Insurance	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	1,775.00	21,300.00	6,250.00
6110 · Postage/Delivery	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	239.00
6120 · Telephone	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,100.00	4,951.73
6150 · Office Supplies/Expense	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00	1,997.61
6200 · Equipment Lease	700.00	700.00	700.00	700.00	700.00	730.00	730.00	730.00	730.00	730.00	730.00	730.00	8,610.00	7,857.21
6310 · Equipment Maintenance	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00	2,377.25
6600 · Travel & Ent	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	836.65
6700 · Dues and Subscriptions	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	253.00
6800 · Bank Service Charges/Misc Exp	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	480.00
<b>Total 6000 · Administrative</b>	<b>6,980.00</b>	<b>7,025.00</b>	<b>7,025.00</b>	<b>7,152.50</b>	<b>7,152.50</b>	<b>8,882.50</b>	<b>7,282.50</b>	<b>7,282.50</b>	<b>7,232.50</b>	<b>7,282.50</b>	<b>7,332.50</b>	<b>7,332.50</b>	<b>87,962.50</b>	<b>69,850.10</b>
<b>6400 · Professional Fees</b>														
6210 · Legal Fees	226.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	9,576.00	11,124.00
6220 · Accounting Fees	800.00	625.00	625.00	625.00	9,125.00	625.00	625.00	625.00	625.00	925.00	625.00	625.00	16,475.00	15,270.30
6230 · Consulting Expense	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	3,000.00	1,367.00
<b>Total 6400 · Professional Fees</b>	<b>1,026.00</b>	<b>1,475.00</b>	<b>1,475.00</b>	<b>2,475.00</b>	<b>9,975.00</b>	<b>1,475.00</b>	<b>1,475.00</b>	<b>2,475.00</b>	<b>1,475.00</b>	<b>1,775.00</b>	<b>1,475.00</b>	<b>2,475.00</b>	<b>29,051.00</b>	<b>27,761.30</b>
<b>7000 · Marketing/Development</b>														
7010 · Advertising	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	1,500.00	0.00
7050 · Printed Materials	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	0.00	4,000.00	0.00
7100 · CC/Hotel Marketing Ramp-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00	15,000.00	15,000.00	60,000.00	0.00
7500 · Seminars & Conferences	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	4,000.00	0.00
7600 · Public Relations	600.00	0.00	600.00	0.00	600.00	0.00	600.00	0.00	600.00	0.00	600.00	0.00	3,600.00	1,654.00
7610 · Webcasting	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	1,295.00	15,540.00	12,950.00
<b>Total 7000 · Marketing/Development</b>	<b>1,895.00</b>	<b>1,295.00</b>	<b>2,895.00</b>	<b>1,795.00</b>	<b>1,895.00</b>	<b>4,295.00</b>	<b>1,895.00</b>	<b>2,795.00</b>	<b>16,895.00</b>	<b>18,295.00</b>	<b>17,895.00</b>	<b>16,795.00</b>	<b>88,640.00</b>	<b>14,604.00</b>

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<b>8000 - Depreciation &amp; Amortization</b>														
<b>8100 - Depreciation Expense</b>	375.00	375.00	375.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	5,751.00	4,500.00
<b>Total 8000 - Depreciation &amp; Amortization</b>	375.00	375.00	375.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	514.00	5,751.00	4,500.00
<b>Contingency</b>	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	0.00
<b>Total Operating Expenses</b>	34,168.73	33,142.99	34,678.43	35,789.41	43,389.41	39,056.01	35,019.41	36,919.41	62,506.01	64,219.41	63,402.45	62,748.09	545,039.78	383,542.26
													545,039.78	crosscheck
<b>Capital Contributions</b>														
<b>Net Assets (Deficit)</b>	17,831.27	18,857.01	34,321.57	33,210.59	25,610.59	52,610.65	56,647.25	54,747.25	12,160.65	10,447.25	11,264.21	-10,748.09	316,960.22	-286,129.58
													316,960.22	crosscheck

ALBANY CONVENTION CENTER AUTHORITY  
2010 APPROVED BUDGET

**TOTAL**  
**09 Budget**

8,617.40  
8,617.40

196,986.30  
0.00  
196,986.30

694.47  
14,012.15  
112.64  
17,006.04  
21,002.39  
52,827.69

32,418.75  
2,160.00  
5,473.66  
5,955.00  
7,529.73  
475.00  
5,069.58  
2,503.46  
8,352.51  
0.00  
550.00  
275.00  
180.00  
70,942.69

9,576.00  
15,242.63  
3,000.00  
27,818.63

1,500.00  
4,000.00  
40,000.00  
4,000.00  
1,570.00  
15,595.00  
66,665.00

**2010 Budget Assumptions**

Estimates +/- 22% decrease in '10 from '08 actual  
assumes some level of CD/Money Market activity

Based on '09 for staff - no increase (does not include exp. for used hol./vac.)  
Pending project approval

.04 on \$8,500/per employee - '10 rates not available yet  
Social Security Wage Base Limit = \$106,800 (.062); Medicare (.0145) no limit

Based on 4/09-3/10 invoice received in '08 & 4/10-3/11 rec. in '09;  
09 Actual + 10% increase

Based on actual w/increase in April; + prorated gas/water - June  
assumes \$5.00/space increase  
based on 09 actual adjusted seasonally; pro-rated gas/water-May  
Estimate based on 2009  
09 Actual plus ins. agent estimate for increase due to land ownership  
estimate  
Based on 09 Actual  
estimate  
Current copier Lease + copy cost estimate thru May; est. for new lease/copies thereafter  
estimate  
estimate - will be budgeted in project cost for 2010  
estimate  
estimate based on 2009 actual

Estimate for operations only  
CFO(\$625/mo.plus inc. for audit work in Jan. & budget/audit - Oct.) & UHY fees(\$8500-May)  
Estimate for operations only

estimate  
estimate  
Pending Project Apprc  
estimate  
estimate  
Based on actual

**ALBANY CONVENTION CENTER AUTHORITY  
2010 APPROVED BUDGET**

**TOTAL**  
**09 Budget**

5,600.00  
5,600.00

22,000.00

442,840.31

-434,222.91

**2010 Budget Assumptions**

Based on '08 deprec on '06/07 assets. New computer purchase depreciation begins 4/10