

**ALBANY CONVENTION CENTER AUTHORITY
2009 BUDGET**

	Actual Jan 09	Feb 09	Mar 09	Apr 09	May 09	June 09	July 09	August 09	Sept. 09	Oct. 09	Nov. 09	Dec. 09	TOTAL 09 Budget	ACTUAL Jan - Dec 08	TOTAL 08 Budget	
Income 09													1,091,418.03	1,136,478.00	HOT '08	
4800 - Interest Income	2,017.40	1,000.00	1,000.00	1,000.00	600.00	600.00	600.00	400.00	400.00	400.00	300.00	300.00	8,617.40	575,441.50	750,000.00	ESDC '08
Total Income	2,017.40	1,000.00	1,000.00	1,000.00	600.00	600.00	600.00	400.00	400.00	400.00	300.00	300.00	8,617.40	1,686,604.40	1,891,878.00	Interest
Operating Expenses																
5000 - Salary/Wages	16,847.55	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	196,986.30	258,297.56	303,708.33	
Future CFO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Salaries	16,847.55	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	16,376.25	196,986.30	258,297.56	303,708.33	
5200 - Fringe Benefits																
5220 - SUTA	593.32	101.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	694.47	1,045.51	1,360.00	
5230 - FICA-Employer Share	1,156.42	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,252.78	1,085.82	494.86	14,012.15	16,629.85	26,047.67	
5300 - NYS Disability	45.44	-7.20	29.40	-7.20	-7.20	29.40	-7.20	-7.20	29.40	-7.20	-7.20	29.40	112.64	-96.80	60.00	
5450 - NYS Retirement-Employer Share	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	1,417.17	17,006.04	17,414.28	30,370.83	
5500 - Health Insurance	2,120.67	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	1,716.52	21,002.39	23,686.74	39,024.55	
Total 5200 - Fringe Benefits	5,333.02	4,480.43	4,415.87	4,379.27	4,379.27	4,415.87	4,379.27	4,379.27	4,415.87	4,379.27	4,212.31	3,657.95	52,827.69	58,679.58	96,863.05	
6000 - Administrative																
6010 - Rent	2,616.25	2,616.25	2,616.25	2,730.00	2,730.00	2,730.00	2,730.00	2,730.00	2,730.00	2,730.00	2,730.00	2,730.00	32,418.75	31,053.75	31,053.75	
6030 - Parking	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	2,160.00	3,015.00	4,370.00	
6050 - Utilities	223.66	350.00	350.00	250.00	250.00	2,050.00	350.00	350.00	250.00	350.00	350.00	350.00	5,473.66	5,102.87	6,900.00	
6060 - Building Maintenance & Repair	455.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,955.00	5,855.42	5,100.00	
6100 - Insurance	529.73	525.00	525.00	525.00	525.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	7,529.73	6,317.61	7,028.04	
6110 - Postage/Delivery	0.00	25.00	25.00	25.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	475.00	272.42	600.00	
6120 - Telephone	394.58	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	425.00	5,069.58	5,041.46	8,400.00	
6150 - Office Supplies/Expense	53.46	150.00	150.00	150.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	2,503.46	2,164.94	4,200.00	
6200 - Equipment Lease	652.51	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,352.51	8,963.22	7,332.00	
6600 - Travel & Ent	0.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	550.00	709.22	9,900.00	
6700 - Dues and Subscriptions	0.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	275.00	261.00	586.00	
6800 - Bank Service Charges/Misc Exp	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00	189.50	180.00	
Total 6000 - Administrative	5,120.19	5,561.25	5,561.25	5,575.00	5,700.00	7,675.00	5,975.00	5,975.00	5,875.00	5,975.00	5,975.00	5,975.00	70,942.69	68,946.41	85,649.79	
6400 - Professional Fees																
6210 - Legal Fees	226.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	850.00	9,576.00	7,490.92	60,000.00	
6220 - Accounting Fees	642.63	500.00	500.00	9,000.00	500.00	500.00	500.00	800.00	800.00	500.00	500.00	500.00	15,242.63	19,477.03	11,300.00	
6230 - Consulting Expense	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	3,000.00	0.00	4,000.00	
Total 6400 - Professional Fees	868.63	1,350.00	1,350.00	10,850.00	1,350.00	1,350.00	1,350.00	2,650.00	1,650.00	1,350.00	1,350.00	2,350.00	27,818.63	26,967.95	75,300.00	
7000 - Marketing/Development																
7010 - Advertising	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00	1,500.00	0.00	1,500.00	
7050 - Printed Materials	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	0.00	4,000.00	0.00	4,000.00	
7100 - CC/Hotel Marketing Ramp-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00	40,000.00	0.00	208,333.33	
7500 - Seminars & Conferences	0.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00	0.00	4,000.00	40.00	4,000.00	
7600 - Public Relations	70.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	1,570.00	4,172.81	2,000.00	
7610 - Webcasting	1,295.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,595.00	15,281.25	18,000.00	
Total 7000 - Marketing/Development	1,365.00	1,300.00	2,300.00	2,300.00	1,300.00	4,300.00	1,800.00	2,800.00	11,300.00	13,800.00	12,300.00	11,800.00	66,665.00	15,321.25	235,833.33	
8000 - Depreciation & Amortization																
8100 - Depreciation Expense	375.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	5,600.00	4,500.00	10,685.16	
Total 8000 - Depreciation & Amortization	375.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	5,600.00	4,500.00	10,685.16	
Contingency	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	22,000.00	0.00	60,000.00	
Total Operating Expenses	29,909.39	31,542.93	32,478.37	41,955.52	31,580.52	36,592.12	32,355.52	34,655.52	42,092.12	44,355.52	42,688.56	42,634.20	442,840.31	432,712.75	868,039.66	
Capital Contributions																
Net Assets (Deficit)	-27,891.99	-30,542.93	-31,478.37	-40,955.52	-30,980.52	-35,992.12	-31,755.52	-34,255.52	-41,692.12	-43,955.52	-42,388.56	-42,334.20	-434,222.91	1,253,891.65	1,023,838.34	

2009 Budget Assumptions

pending legislation
will be used in '09 for direct project expenses when received
assumes some level of CD activity slowly diminishing

Based on 2008 for AI/Duncan - no increase

.04 on \$8,500/per employee - '09 rates not available yet
Social Security Wage Base Limit = \$106,800 (.062); Medicare (.0145) no limit

Amount based on Apr '09-Mar '09 bill received December '08;
09 Actual

Based on Actual w/increase in April
09 Actual
08 actual adjusted seasonally w/slight increase
Estimate based on 2008
09 Actual plus increase upon land acquisition
estimate
Based on 08 Actual
estimate
Copier Lease + copy cost estimate
estimate
assumes 1 transfer from Money Market or equivalent to checking/mo @ \$15 each

Estimate for operations only
CFO(\$500/mo. Plus increase for audit work in Jan./budget work in Aug.) & UHY fees(8500-Apr.)
Estimate for operations only

estimate
estimate
Assumes some positiv
estimate
estimate
Based on actual

Based on '08 deprec on '06/07 assets