

**Albany Convention Center Authority
2007 Draft Budget, Operating Fund**

<u>Revenues</u>	<u>\$ Amount</u>	<u>Note</u>	<u>Notes to Draft Budget</u>
Hospitality Tax	816,667	(1)	(1) estimated \$1 million hospitality tax proceeds less one month contingency, and repayment of interim loan balances
New York State Aid	0	(2)	
Other	<u>0</u>		
Total Revenues	<u>816,667</u>		(2) proceeds of New York State budget appropriation earmarked for capital fund
<u>Expenses</u>			
Personal Services			
Full Time Salaries	193,500	(3)	(3) staff includes Interim Executive Director, Project Manager and Executive Assistant at 90% of full year salary with 35% of total salaries applied to fringe benefits
Fringe Benefits	<u>67,725</u>	(3)	
Total Personal Services	261,225		(4) preliminary estimate
Equipment			
Equipment and Furniture	10,000	(4)	(5) estimated consulting fees for master planning/GEIS, economic inclusion, and market feasibility
Hardware and Software	<u>10,000</u>	(4)	
Total Equipment	20,000		
Contractual Expenses			
Consulting Services	375,000	(5)	(6) estimated legal and accounting fees
Dues and Memberships	3,500	(4)	
Insurance	3,500	(4)	
Mileage	1,000	(4)	
Miscellaneous	2,500	(4)	
Office rent	30,000	(4)	
Office Supplies	5,000	(4)	
Postage and Freight	2,000	(4)	
Printed Materials	5,000	(4)	
Professional Fees	75,000	(6)	
Seminars and Conferences	5,000	(4)	
Service Contracts	1,000	(4)	
Subscriptions	1,500	(4)	
Telephone	<u>3,600</u>	(4)	
Total Contractual	513,600		
Total Expenses	<u>794,825</u>		
<u>Revenues Less Expenses</u>	<u>21,842</u>		