

**ALBANY CONVENTION CENTER AUTHORITY
AUDIT & FINANCE COMMITTEE MEETING MINUTES
Albany Capital Center,
March 26, 2020**

Note: in accordance with the guidelines issued by NYS associated with the COVID-19 pandemic, the public and ACCA Board Members could not be in attendance at this meeting. The ACCA conducted this meeting using a conference call service and provided a live-streaming audio for public access via this link: <https://vimeo.com/event/26670> , and an audio file has been uploaded to the ACCA website: http://www.albanycapitalcenter.com/acca/meeting_records.cfm?docYr=2020-01-01#records

CALL TO ORDER AND ROLL CALL

The conference call meeting was called to order at 9:00 AM and roll call was taken by Chairman Lerner. At that time:

ACCA Board Members in conference: Steven C. Lerner, Chair, Michele Vennard, Megan Daly, Michael Skrebutenas, Michael Hoffman.

ACCA Board Members not in conference:

Assembly Member John McDonald, Sarah Reginelli, Matt Cannon, Joseph Rabito

Others in conference: Lynn Zeronda, Amy Thompson, Robert Ryan, Duncan Stewart, Alex Zhang, Brian Kearns, Doug McClaine, Dan Lynch

Mr. Lerner states the purpose of this meeting as to receive the findings of the independent Auditor, UHY Advisors regarding the 2019 Audit of the Authority and for this committee to then make its recommendation to the ACCA Board regarding those findings and approve the Annual Report of the ACCA.

Mr. Lerner then calls upon Alex Zhang and Brian Kearns of UHY to present the Audit Report. Mr. Zhang and Mr. Kearns reviewed the objectives and strategy, identified the areas of focus, provided financial highlights, and presented their findings, and stated that the 2019 Audit of the ACCA is complete at this time.

9:10 AM: Assembly Member John McDonald joins the conference call.

Mr. Lerner asked Ms. Zeronda and Mr. Ryan to discuss the Annual Report. Ms. Zeronda reviews the content and completeness of the report and notes the full cooperation provided by ASMGlobal during the process.

Mr. Ryan notes the 18 items contained within the report are required to be provided by the ACCA, including the Audited Financials, a subset of the Annual Report, and that this process, in place since 2006, is an annual requirement of the ACCA under the Public Authorities Accountability Act (PAAA).

Upon conclusion of the presentation and discussion, Mr. Lerner called for a motion to recommend to the ACCA Board that it accept the 2019 Audited Financial Statements of the ACCA for the years ended 12-31-19 and 2018, **AND**, the Annual Report of the ACC

A motion was made by Megan Daly seconded by Michele Vennard to recommend to the ACCA Board that it adopt the 2019 Audited Financial Statements of the ACCA -AND- the Annual Report of the ACCA

OTHER BUSINESS:

There was no other business.

ADJOURN

A motion was made by Michele Vennard seconded by John McDonald to adjourn the Audit & Finance Committee meeting. The motion carried unanimously

The meeting was adjourned at: **9:28 AM.**

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